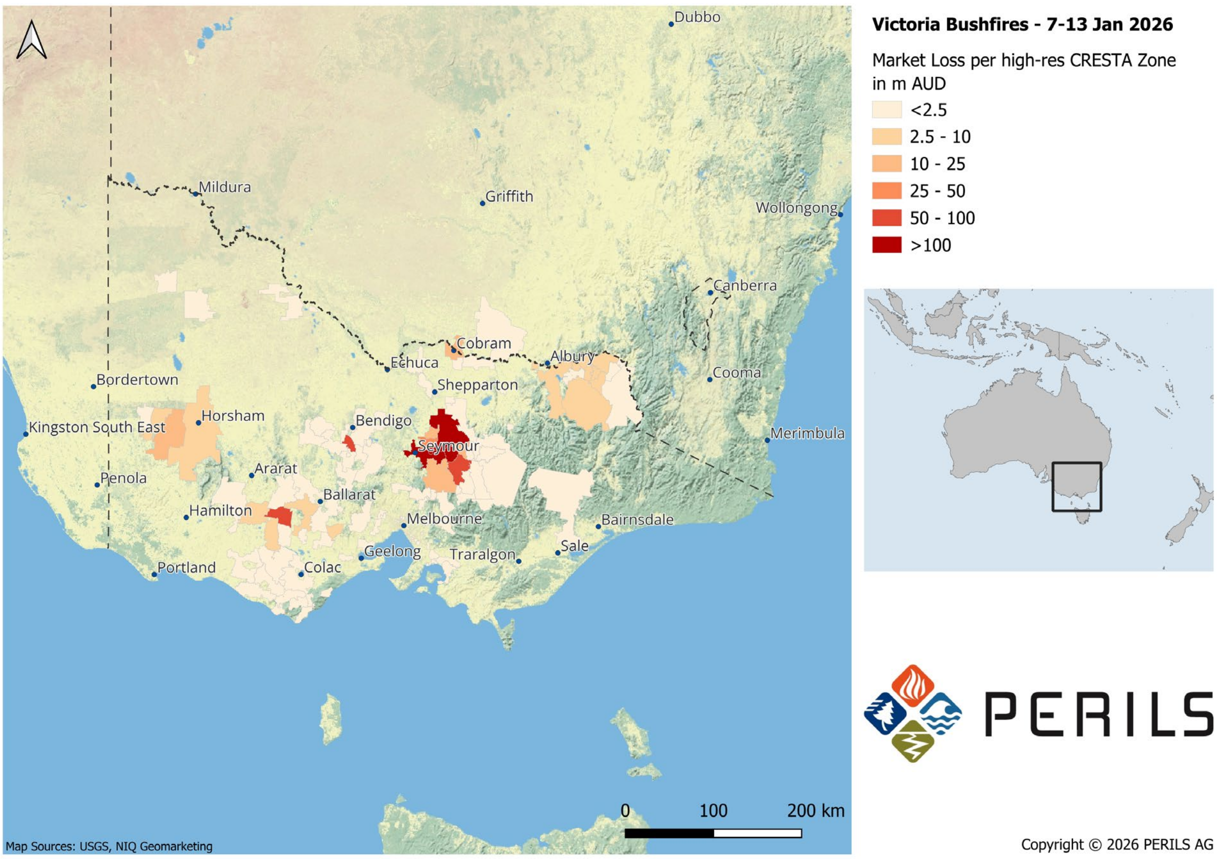
AUD 860m – THIRD PERILS INDUSTRY LOSS ESTIMATE FOR VICTORIA BUSHFIRES OF JANUARY 2026

Zurich, 14 July 2026 – PERILS, the independent Zurich-based organisation providing industry-wide catastrophe insurance data, has today disclosed its third industry loss estimate for the Victoria Bushfires which occurred during the period of 7 to 13 January 2026.

The third industry loss estimate is AUD 860m. This compares to the previous PERILS estimates of AUD 786m issued six weeks after the event, and AUD 810m issued three months after the event. In line with the PERILS coverage definition for Australia, this loss number is based on detailed loss data by postcode and property and motor hull lines of business collected from the majority of the Australian insurance market.

The loss information provides a breakdown of property and motor hull losses by postcode (high-resolution CRESTA Zones), with the data further divided by residential and commercial lines. Personal lines property losses represent 30% of the loss, while commercial lines property losses represent 68% and motor losses 2%.



From 7 to 13 January 2026, south-eastern Australia was affected by extreme heat creating the conditions for numerous bushfires across rural Victoria. Based on loss data collected from affected insurance companies, PERILS' third estimate of the insurance market loss from the fires is AUD 860 million.

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Following the PERILS reporting schedule, an updated estimate of the market loss for the event will be made available on 13 January 2027, twelve months after the event end date.

In January 2026, the state of Victoria in south-eastern Australia experienced over 30 major bushfires, burning approximately 400,000 hectares and causing widespread damage, particularly in the central and northern regions. The bushfires were driven by extreme heat, dry vegetation, strong winds, and ignition sources such as lightning and human activity with around 900 buildings destroyed, disruption to critical infrastructure, and one fatality.

Darryl Pidcock, Head of Asia Pacific at PERILS, commented: "This is the second time – the first being the 2019 'Black Summer' Australia bushfires – that PERILS has reported on an Australian bushfire event at such a high level of detail. Whilst we have observed regular severe convective storm and flood events in recent years, it is a reminder of the impact bushfires can have during a dry and hot summer season. We believe these insights support the insurance industry in the better understanding and modelling of bushfire risk as it prepares for next summer."

About PERILS

PERILS is an independent Zurich-based organisation providing industry-wide natural catastrophe exposure and event loss data. The PERILS Industry Exposure & Loss Database is available as PERILS CORE and PERILS EXTENDED to all interested parties via annual subscription. PERILS CORE contains industry-level sums insured and event loss information on a CRESTA zone level and per insurance line of business. The product currently covers the following 18 countries: Australia, Austria, Belgium, Canada, Denmark, France, Germany, Ireland, Italy, Japan, Luxembourg, the Netherlands, New Zealand, Norway, Sweden, Switzerland, Turkey, and the United Kingdom. In addition, PERILS industry exposure data are available for Indonesia, the Philippines and Thailand. PERILS EXTENDED is complementary to PERILS CORE and includes country-level industry loss data for territories not covered by PERILS CORE. PERILS industry loss estimates can be used as triggers in insurance risk transactions such as industry loss warranty contracts (ILW) or insurance-linked securities (ILS). The use of PERILS data other than in conjunction with a valid PERILS License is illegal and expressly forbidden.

More information can be found on **www.perils.org**

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