

CATIQ DISCLOSES UPDATED LOSS ESTIMATE FOR PRAIRIES SEVERE WEATHER OUTBREAK OF JUNE 2026

Toronto, 9 September 2026 – CatIQ, the independent Toronto-based organisation providing industry-wide catastrophe insurance data and subsidiary of PERILS, has today disclosed its third industry loss estimate for the Saskatchewan and Manitoba severe storm outbreak in Canada of 9 and 10 June 2026.

This third estimate for the outbreak, which provides a snapshot of the insurance market three months post-event, is CAD 923 million. This figure reflects an increase from CatIQ's 45-day loss estimate of CAD 850 million, with commercial property losses driving the growth. The updated loss report for the event provides a detailed breakdown of property and motor losses by FSA (high-resolution CRESTA Zones).

In line with the reporting schedule, a fourth update of the market loss from the severe storm outbreak will be made available on 10 December 2026, six months after the event start date. FSA-level loss data for the event will also be updated at this time.

Laura Twidle, President and CEO of CatIQ, commented: "Canada experienced severe weather-related loss events at an above-average pace in the summer of 2026. In fact, the June storms in Saskatchewan and Manitoba marked the start of a ten-week stretch that saw at least one severe convective storm event reach the catastrophe threshold each week. Somewhat unusually, we also continued to see loss events driven by strong thunderstorms into late August and early September. While many of these events saw damage related to hail and strong wind gusts, at present 2026 seems destined to be remembered for its storm-related flash flooding, which resulted in numerous communities seeing their wettest summer on record."

About CatIQ and PERILS

Toronto-based Catastrophe Indices and Quantification Inc. (CatIQ), a subsidiary of Zurich-based PERILS AG, is Canada's loss and exposure indices provider, delivering detailed analytical and meteorological information on Canadian natural and human-made catastrophes. Through its online subscription-based platform, CatIQ caters to the needs of the insurance / reinsurance / ILS industries, public sector, and other stakeholders, with comprehensive insured loss and exposure indices and related information. PERILS is an independent Zurich-based organisation providing industry-wide natural catastrophe exposure and event loss data. The PERILS Industry Exposure & Loss Database is available to all interested parties via annual subscription. The use of CatIQ and PERILS exposure and loss data other than in conjunction with a valid License and according to its terms, by a Licensee or an Authorized User as defined in the License, is illegal and expressly forbidden.

More information can be found on www.catiq.com or www.perils.org

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