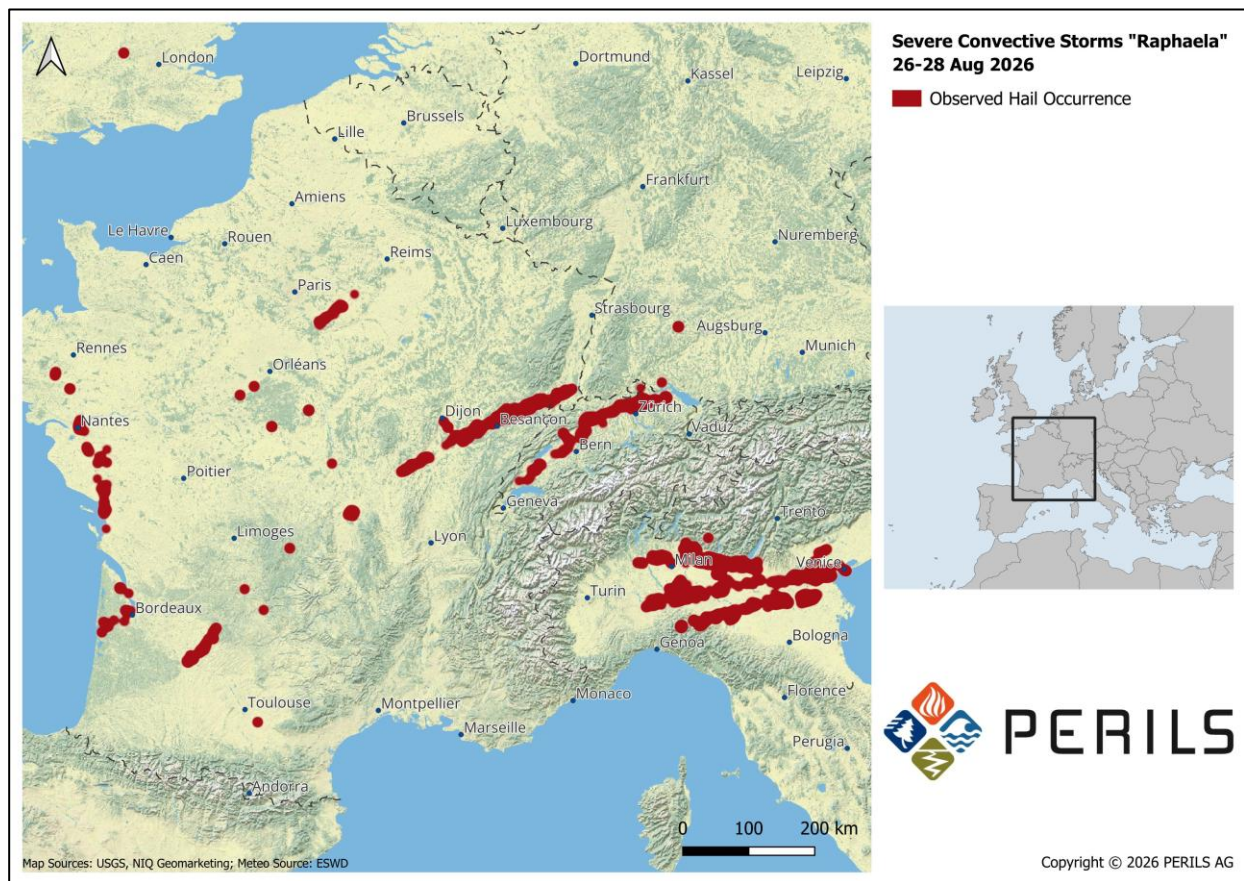




EUR 3,296M – PERILS ISSUES FIRST INDUSTRY LOSS ESTIMATE FOR SEVERE CONVECTIVE STORMS “RAPHAELA” IN WESTERN EUROPE OF LATE AUGUST 2026

Zurich, 19 October 2026 – PERILS, the independent Zurich-based organisation providing industry-wide catastrophe insurance data, has today disclosed its initial industry loss estimate for the severe convective storms (SCS) which affected France, Germany, Switzerland and Italy from 26 to 28 August 2026. The storms are also known as “SCS Raphaela”.

The initial PERILS estimate of the insurance market loss, based on loss data collected from the affected insurers, is EUR 3,296 million. In line with the PERILS coverage definition for Europe, this loss number covers the property and motor lines of business. An updated estimate of the market loss from SCS Raphaela will be made available on 28 November 2026, three months after the event end date.



Severe Convective Storms “Raphaela”: From 26 to 28 August 2026, severe convective storms affected France, Germany, Switzerland and Italy. Based on loss data collected from affected insurance companies, PERILS’ initial estimate of the insurance market loss from the event is EUR 3,296 million.

From 26 to 28 August 2026, a cold front swept from west to east across France, Germany, Switzerland and Italy, generating extensive SCS activity. The cold front was associated with a low-pressure system named “Raphaela” by the Free University of Berlin. It interacted with exceptionally warm and humid air masses from the preceding heat wave. This led to the formation of numerous SCS systems including supercell storms which are thunderstorms



EUR 3,296M – PERILS ISSUES FIRST INDUSTRY LOSS ESTIMATE FOR SEVERE CONVECTIVE STORMS “RAPHAELA” IN WESTERN EUROPE OF LATE AUGUST 2026

with a persistent rotating updraft that produce large hail, destructive winds and intense rainfall. These systems began in western France during the evening of 26 August, impacted central and eastern France on 27 August, and affected Switzerland, southern Germany and northern Italy on 28 August.

Hail ranging in size from 4-8 cm in diameter was reported in all countries. In France, the region of Besançon in the east was particularly badly affected. In Switzerland, a hail swath stretching from Lake Geneva in the west to Lake Constance in the northeast caused significant damage, as well as impacting southern Germany. In Italy, the northern regions of Lombardy and Emilia-Romagna were the most heavily affected, with hailstones of up to 13 cm in diameter recorded. The hailstorms were accompanied by very strong convective wind gusts and intense short-duration precipitation leading to flash flooding.

There were no storm-related fatalities, but storm damage to property and cars was extensive. As a result, SCS Raphaëla is one of the largest Cat losses on record for the Swiss insurance industry. For France, Italy and Germany, the industry losses were less exceptional and remained below the extreme levels experienced in recent years.

Luzi Hitz, Product Manager at PERILS, commented: “The Raphaëla storms are the second SCS event in Europe in 2026 exceeding EUR 2bn in industry losses. Like the event in mid-July, they originated out of the preceding heatwave which provided ample thermal energy and humidity to support SCS formation. Both events underscore the destructive potential of European summer weather transitions. A primary contributing factor is the ever-warming atmosphere which generates increasing levels of ‘fuel’ for severe convective storms. As the climate looks unlikely to cool in the foreseeable future, the potential exists for multi-billion SCS events in Europe to become the new normal.”

About PERILS

PERILS is an independent Zurich-based organisation providing industry-wide natural catastrophe exposure and event loss data. The PERILS Industry Exposure & Loss Database is available as PERILS CORE and PERILS EXTENDED to all interested parties via annual subscription. PERILS CORE contains industry-level sums insured and event loss information on a CRESTA zone level and per insurance line of business. The product currently covers the following 18 countries: Australia, Austria, Belgium, Canada, Denmark, France, Germany, Ireland, Italy, Japan, Luxembourg, the Netherlands, New Zealand, Norway, Sweden, Switzerland, Turkey, and the United Kingdom. In addition, PERILS industry exposure data are available for Indonesia, the Philippines and Thailand. PERILS EXTENDED is complementary to PERILS CORE and includes country-level industry loss data for territories not covered by PERILS CORE. PERILS industry loss estimates can be used as triggers in insurance risk transactions such as industry loss warranty contracts (ILW) or insurance-linked securities (ILS). The use of PERILS data other than in conjunction with a valid PERILS License is illegal and expressly forbidden.

More information can be found on www.perils.org

PR Contact

Nigel Allen, +44 7988 478824, nigel.allen@allenandclapham.com