

## **CATIQ DISCLOSES THIRD LOSS ESTIMATE FOR JUNE/JULY SEVERE STORM EVENT IN ONTARIO AND QUEBEC, UPDATED LOSS FOR BALD RANGE FIRE**

**Toronto, 6 October 2026** – CatIQ, the independent Toronto-based organisation providing industry-wide catastrophe insurance data and subsidiary of PERILS, has today disclosed its third industry loss estimate for the severe thunderstorm event that affected parts of southern Ontario and southern Quebec between 30 June and 3 July 2026.

The third estimate for the event, which provides a snapshot of the insurance market 90 days post-event, is CAD 491 million. This marks an increase versus the 45-day estimate of CAD 439 million, with the majority of the growth occurring in the residential line of business. The loss number covers property (both commercial and residential) and vehicle (motor) claims including additional loss adjustment expenses. More detailed meteorological information as well as loss data at the FSA (high-res CRESTA) level for the event are available via the CatIQ and PERILS subscriber platforms.

Caroline Floyd, Director of CatIQ, commented, “The city of Ottawa saw its wettest summer on record in 2026, and this event was a primary contributor. Of the nearly 550 mm of rain that fell on the city between June and August, nearly 120 mm fell on 1 July. The impact of this intense pluvial flooding is clearly reflected in the high-resolution loss data, which shows more than 45% of the incurred loss in personal lines stemmed from just two FSAs in the Nepean area. All told, more than 70% of the incurred total and more than 60% of claims for personal property arose from Nepean and communities on the southwest side of Ottawa.”

CatIQ also provided an update on the Bald Range Fire that impacted Summerland, British Columbia, and the surrounding area in August 2026. The second estimate, reflecting a snapshot of the insurance market 45 days post-event, is CAD 293 million. This marks a slight decrease versus the initial estimate of CAD 313 million and falls below the PERILS reporting threshold.

The next update for next Ontario and Quebec storm estimate will be released on 5 January 2027, following the PERILS reporting schedule.

### **About CatIQ and PERILS**

Toronto-based Catastrophe Indices and Quantification Inc. (CatIQ), a subsidiary of Zurich-based PERILS AG, is Canada’s loss and exposure indices provider, delivering detailed analytical and meteorological information on Canadian natural and human-made catastrophes. Through its online subscription-based platform, CatIQ caters to the needs of the insurance / reinsurance / ILS industries, public sector, and other stakeholders, with comprehensive insured loss and exposure indices and related information. PERILS is an independent Zurich-based organisation providing industry-wide natural catastrophe exposure and event loss data. The PERILS Industry Exposure & Loss Database is available to all interested parties via annual subscription. The use of CatIQ and PERILS exposure and loss data other than in conjunction with a valid License and according to its terms, by a Licensee or an Authorized User as defined in the License, is illegal and expressly forbidden.

More information can be found on [www.catiq.com](http://www.catiq.com) or [www.perils.org](http://www.perils.org)

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