

CATIQ DISCLOSES SECOND INDUSTRY LOSS ESTIMATE FOR SEVERE STORM EVENT IN ONTARIO AND QUEBEC IN JUNE/JULY

Toronto, 17 August 2026 – CatIQ, the independent Toronto-based organisation providing industry-wide catastrophe insurance data and subsidiary of PERILS, has today disclosed its second industry loss estimate for the severe thunderstorm event that affected parts of southern Ontario and southern Quebec, Canada, between 30 June and 3 July 2026.

The second estimate for the event, which provides a snapshot of the insurance market 45 days post-event, is CAD 439 million. This figure marks an increase versus the initial estimate of CAD 374 million, with growth mainly occurring in commercial lines. The loss number covers property (both commercial and residential) and vehicle (motor) claims including additional loss adjustment expenses. More detailed meteorological information on the event is available via the CatIQ subscriber.

Caroline Floyd, Director of CatIQ, commented: “The summer of 2026 has been an especially stormy one for many communities in Canada, with eleven catastrophes related to severe convective storms declared since June. Notably, many of these events have featured flash flooding as the main driver for insured losses. In fact, several large population centres, including Edmonton and Ottawa, have already recorded their wettest summers on record, with a little more than a month to go until the end of the season.”

About CatIQ and PERILS

Toronto-based Catastrophe Indices and Quantification Inc. (CatIQ), a subsidiary of Zurich-based PERILS AG, is Canada’s loss and exposure indices provider, delivering detailed analytical and meteorological information on Canadian natural and human-made catastrophes. Through its online subscription-based platform, CatIQ caters to the needs of the insurance / reinsurance / ILS industries, public sector, and other stakeholders, with comprehensive insured loss and exposure indices and related information. PERILS is an independent Zurich-based organisation providing industry-wide natural catastrophe exposure and event loss data. The PERILS Industry Exposure & Loss Database is available to all interested parties via annual subscription. The use of CatIQ and PERILS exposure and loss data other than in conjunction with a valid License and according to its terms, by a Licensee or an Authorized User as defined in the License, is illegal and expressly forbidden.

More information can be found on www.catiq.com or www.perils.org

PR Contact

Nigel Allen, +44 7988 478824, nigel.allen@allenandclapham.com