

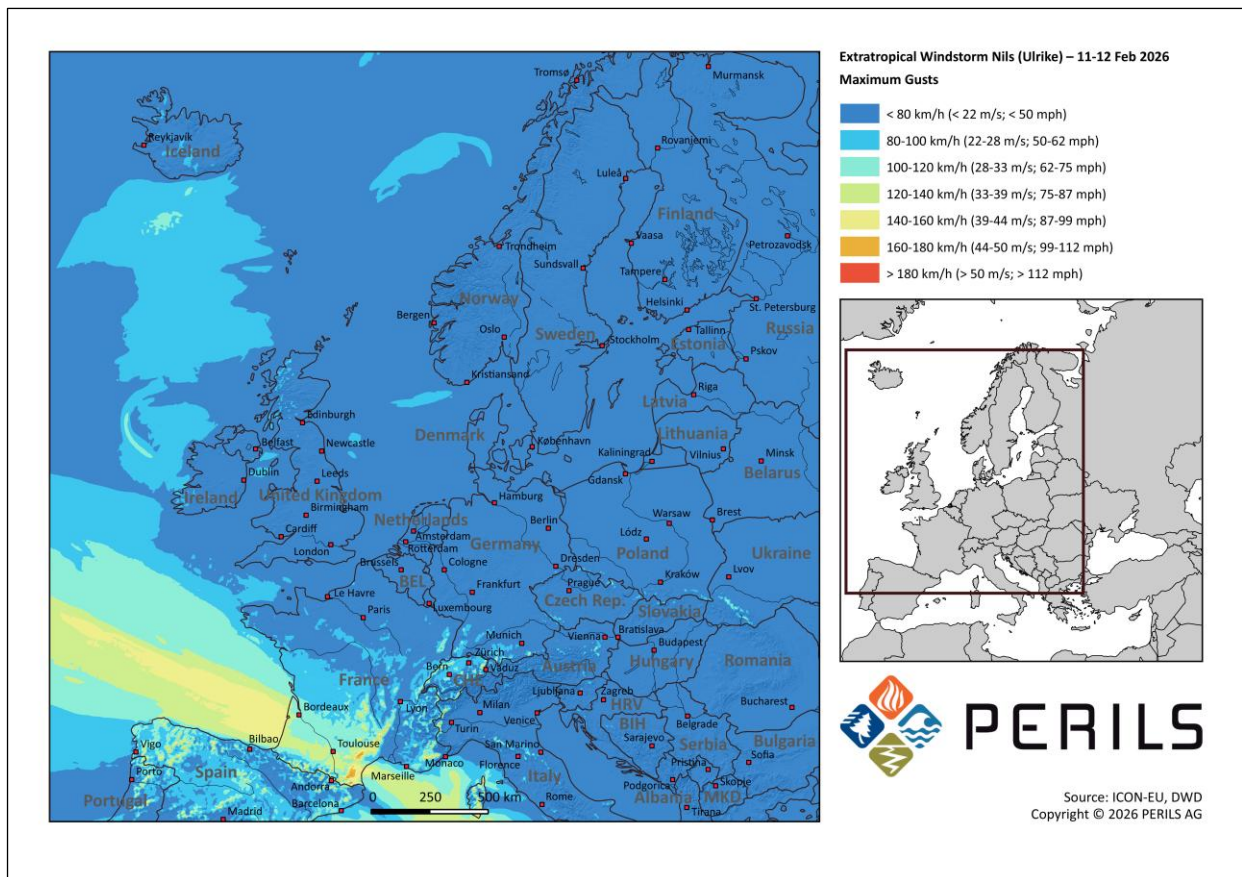


EUR 767M – SECOND PERILS INDUSTRY LOSS ESTIMATE FOR WINDSTORM NILS

Zurich, 13 May 2026 – PERILS, the independent Zurich-based organisation providing industry-wide catastrophe insurance data, has today disclosed its second industry loss estimate for extratropical windstorm “Nils”, also known as “Ulrike”. The storm affected the Nouvelle-Aquitaine and Occitanie regions in southwest France from 11 to 13 February 2026.

The second estimate of the insurance market loss is EUR 767 million. This compares to the initial loss estimate of EUR 586 million which was issued by PERILS on 27 March 2026, six weeks after the event end date. The loss estimate covers the property and motor lines of business and is based on loss data collected from affected insurers.

An updated estimate of the market loss for Windstorm Nils in the form of a loss footprint by CRESTA zone and lines of business will be made available on 13 August 2026, six months after the event end date.



Extratropical windstorm Nils (Ulrike), maximum gusts in km/h: From 11 to 13 February 2026, Windstorm Nils affected the Nouvelle-Aquitaine and Occitanie regions in southwest France. Based on loss data collected from affected insurance companies, PERILS’ second estimate of the insurance market loss from the storm is EUR 767 million.

Windstorm Nils was a very intense extratropical cyclone which affected Southwest France from 11 to 13 February 2026, bringing extreme winds and flooding to the Nouvelle-Aquitaine and Occitanie regions. Nils generated the



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largest event loss of the European windstorm season 2025/26, with wind losses causing the majority of the industry loss.

Luzi Hitz, Product Manager at PERILS, commented: “Storm Nils was a multi-hazard natural catastrophe which not only brought damaging winds and flooding to southwest France but also caused avalanches in the French Alps. While it challenged the civil protection services, the fact that there were only two fatalities demonstrates the effectiveness of their response.”

He continued: “The European windstorm season 2025/26 witnessed only two events exceeding our loss capturing threshold of EUR 300m for any one country or EUR 500m for a Europewide event. Those were Gorette in January 2026, currently estimated at EUR 479 million, and Nils in February, currently estimated at EUR 767 million. As such this season is the second consecutive season with notably low European windstorm losses.”

About PERILS

PERILS is an independent Zurich-based organisation providing industry-wide natural catastrophe exposure and event loss data. The PERILS Industry Exposure & Loss Database is available as PERILS CORE and PERILS EXTENDED to all interested parties via annual subscription. PERILS CORE contains industry-level sums insured and event loss information on a CRESTA zone level and per insurance line of business. The product currently covers the following 18 countries: Australia, Austria, Belgium, Canada, Denmark, France, Germany, Ireland, Italy, Japan, Luxembourg, the Netherlands, New Zealand, Norway, Sweden, Switzerland, Turkey, and the United Kingdom. In addition, PERILS industry exposure data are available for Indonesia, the Philippines and Thailand. PERILS EXTENDED is complementary to PERILS CORE and includes country-level industry loss data for territories not covered by PERILS CORE. PERILS industry loss estimates can be used as triggers in insurance risk transactions such as industry loss warranty contracts (ILW) or insurance-linked securities (ILS). The use of PERILS data other than in conjunction with a valid PERILS License is illegal and expressly forbidden.

More information can be found on www.perils.org

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