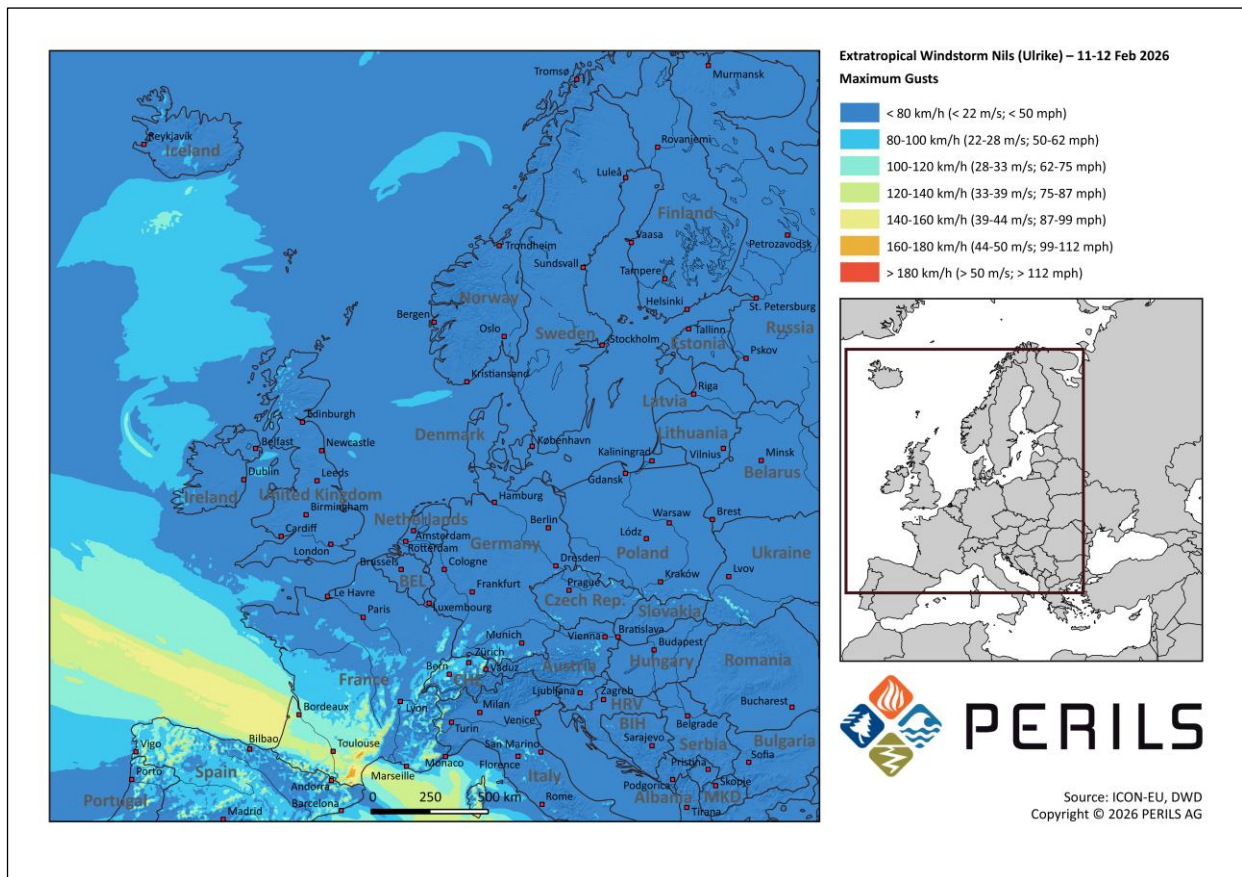




## EUR 586M – PERILS ISSUES FIRST INDUSTRY LOSS ESTIMATE FOR WINDSTORM NILS

**Zurich, 27 March 2026** – PERILS, the independent Zurich-based organisation providing industry-wide catastrophe insurance data, has today disclosed its initial industry loss estimate for extratropical windstorm “Nils”, also known as “Ulrike”. The storm affected the Nouvelle-Aquitaine and Occitanie regions in southwest France from 11 to 13 February 2026.

The initial PERILS estimate of the insurance market loss, based on loss data collected from the affected insurers, is EUR 586 million. In line with the PERILS coverage definition for Europe, this loss number covers the property and motor line of business. An updated estimate of the market loss from Windstorm Nils will be made available on 13 May 2026, three months after the event end date.



**Extratropical windstorm Nils (Ulrike), maximum gusts in km/h:** From 11 to 13 February 2026, Windstorm Nils affected the Nouvelle-Aquitaine and Occitanie regions in southwest France. Based on loss data collected from affected insurance companies, PERILS’ initial estimate of the insurance market loss from the storm is EUR 586 million.

The extratropical cyclone was named Nils by Météo France and Ulrike by the Free University of Berlin. It was the most violent in a succession of storms which affected France in late January and February 2026. The storm brought a combination of destructive winds and intense rainfall which fell on saturated grounds following the wettest start to the year since systematic measurements began in 1959. The ensuing flooding hit the Garonne, Dordogne, and Charente river basins. In addition, Nils generated exceptional avalanche risk in the Alps.



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Its impact on infrastructure and physical assets was very significant. At the peak of the storm on 12 February, approximately 900,000 households were left without electricity, and transport came to a virtual standstill. The extreme winds damaged thousands of houses, roofs and light-weight structures and were the main driver of insured losses.

For southwestern France, Nils was the most impactful storm since Klaus in January 2009. However, for France as a whole, the level of insured losses generated by Nils can be expected to occur once every five to six years, while on a Europe-wide scale the event loss return period is approximately once a year. This indicates that Nils was not an extraordinary event on a European scale.

Luzi Hitz, Product Manager at PERILS, commented: “Nils’ wind footprint has a striking resemblance to Windstorm Klaus of January 2009. At the time, Klaus caused an industry loss of EUR 1,574 million, while for Nils losses were lower due to less intense wind gusts. Nevertheless, it represents a sizable event for the French insurance market and follows only a little over a month after Windstorm Gorette, which also significantly impacted France.”

He continued: “While Nils not only brought damaging winds but also heavy rain and subsequent flooding, the majority of losses were caused by wind. This is why PERILS has classified the event as a windstorm, as the peril designation for a natural catastrophe is dictated by the peril which causes the majority of the losses. While the region affected by Nils was hit one week later by storm Pedro, the event falls outside of the prevailing 72-hours clause for storm event definition for reinsurance purposes in France and as such is not included in our Nils loss number.”

### About PERILS

PERILS is an independent Zurich-based organisation providing industry-wide natural catastrophe exposure and event loss data. The PERILS Industry Exposure & Loss Database is available as PERILS CORE and PERILS EXTENDED to all interested parties via annual subscription. PERILS CORE contains industry-level sums insured and event loss information on a CRESTA zone level and per insurance line of business. The product currently covers the following 18 countries: Australia, Austria, Belgium, Canada, Denmark, France, Germany, Ireland, Italy, Japan, Luxembourg, the Netherlands, New Zealand, Norway, Sweden, Switzerland, Turkey, and the United Kingdom. In addition, PERILS industry exposure data are available for Indonesia, the Philippines and Thailand. PERILS EXTENDED is complementary to PERILS CORE and includes country-level industry loss data for territories not covered by PERILS CORE. PERILS industry loss estimates can be used as triggers in insurance risk transactions such as industry loss warranty contracts (ILW) or insurance-linked securities (ILS). The use of PERILS data other than in conjunction with a valid PERILS License is illegal and expressly forbidden.

More information can be found on [www.perils.org](http://www.perils.org)

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