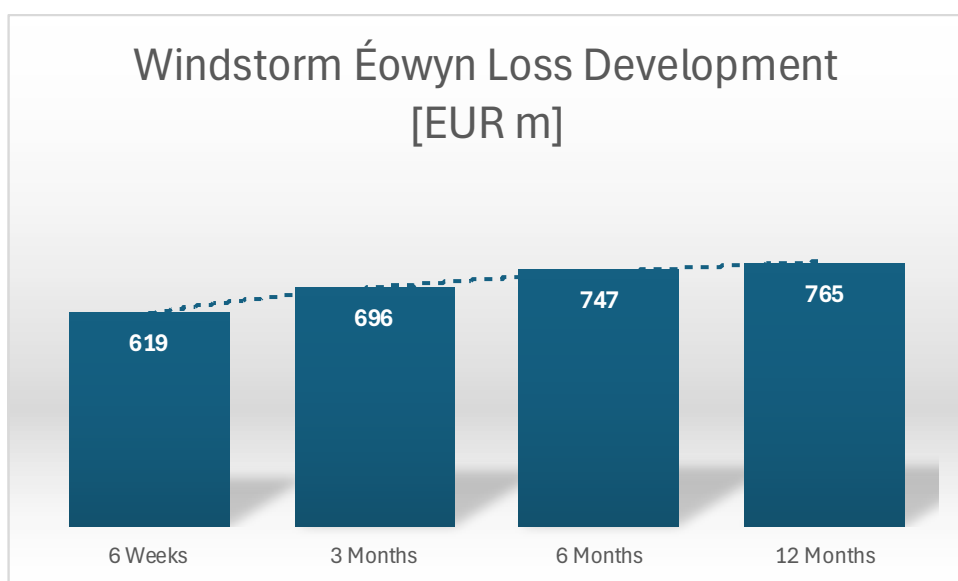




EUR 765M – FINAL PERILS INDUSTRY LOSS ESTIMATE FOR WINDSTORM ÉOWYN OF JANUARY 2025

Zurich, 26 January 2026 – PERILS, the independent Zurich-based organisation providing industry-wide catastrophe insurance data, has today disclosed its fourth and final industry loss estimate for Windstorm Éowyn which affected the British Isles on 24 and 25 January 2025.

The final estimate of the insurance market loss is EUR 765 million. This compares to the previous loss estimates of EUR 747 million, EUR 696 million and EUR 619 million issued by PERILS six months, three months and six weeks after the event, respectively. The loss estimate covers the property lines of business and is based on loss data collected from affected insurers.



Windstorm Éowyn, 24-25 January 2025: Development of industry loss estimates over time. Three months after the event, the industry loss was already 91% of the final industry loss of EUR 765m.

The loss information in this final report provides a breakdown of property losses by country and CRESTA zone (area codes in the UK and counties in Ireland), with the data further divided by personal lines property and commercial lines property. In combination with the PERILS industry exposure database and wind data, available in identical resolution, the industry loss footprint provides valuable information on the wind-vulnerability of insured property risks in the UK and Ireland.

One year ago, Windstorm Éowyn hit the Republic of Ireland, Northern Ireland and the Central Belt of Scotland with ferocious winds. Hurricane-force gusts of up to 185km/h were recorded in Ireland, breaking historical records. They caused widespread disruption. Around 1.8 million premises experienced power outages and more than 1.4 million people were left without mobile phone coverage. Thousands of trees were uprooted, trucks were blown over, and entire roofs were ripped off by the high winds. Two people lost their lives in storm-related incidents.



EUR 765M – FINAL PERILS INDUSTRY LOSS ESTIMATE FOR WINDSTORM ÉOWYN OF JANUARY 2025

At EUR 316 million, the resulting loss to the Irish insurance industry was exceptional, making it the biggest windstorm loss for at least 45 years. For the UK, which registered an industry loss of GBP 378 million, the impact of Éowyn was in line with loss levels reached or exceeded twice in the last 20 years.

Luzy Hitz, Product Manager at PERILS, commented: "Given the rare intensity of Éowyn, the robustness of the loss estimates over the last 12 month is quite remarkable. Early insured loss estimates by insurers are typically based on insights from similar past events and if no precedent exists, projections can be more challenging. Therefore, the 24% increase from EUR 619 million six weeks post-event to EUR 765 million one year post-event, and in particular the 10% increase from EUR 696 million three month post-event to the twelve month figure, represent a relatively modest loss development. This stability underscores the robustness of the Cat loss estimation practices in the UK and Irish insurance markets."

He continued: "While it did not dominate the headlines for long, Windstorm Éowyn is a valuable event from a data perspective. It provides rare data points for exceptionally high wind speeds. Further, it was predominantly a dry event with little contribution from water-induced losses. As such, Éowyn serves as an ideal data source for calibrating vulnerability functions at extreme gust speeds for which data is generally limited."

About PERILS

PERILS is an independent Zurich-based organisation providing industry-wide natural catastrophe exposure and event loss data. The PERILS Industry Exposure & Loss Database is available as PERILS CORE and PERILS EXTENDED to all interested parties via annual subscription. PERILS CORE contains industry-level sums insured and event loss information on a CRESTA zone level and per insurance line of business. The product currently covers the following 18 countries: Australia, Austria, Belgium, Canada, Denmark, France, Germany, Ireland, Italy, Japan, Luxembourg, the Netherlands, New Zealand, Norway, Sweden, Switzerland, Turkey, and the United Kingdom. In addition, PERILS industry exposure data are available for Indonesia, the Philippines and Thailand. PERILS EXTENDED is complementary to PERILS CORE and includes country-level industry loss data for territories not covered by PERILS CORE. PERILS industry loss estimates can be used as triggers in insurance risk transactions such as industry loss warranty contracts (ILW) or insurance-linked securities (ILS). The use of PERILS data other than in conjunction with a valid PERILS License is illegal and expressly forbidden.

More information can be found on www.perils.org

PR Contact

Nigel Allen, +44 7988 478824, nigel.allen@allenandclapham.com