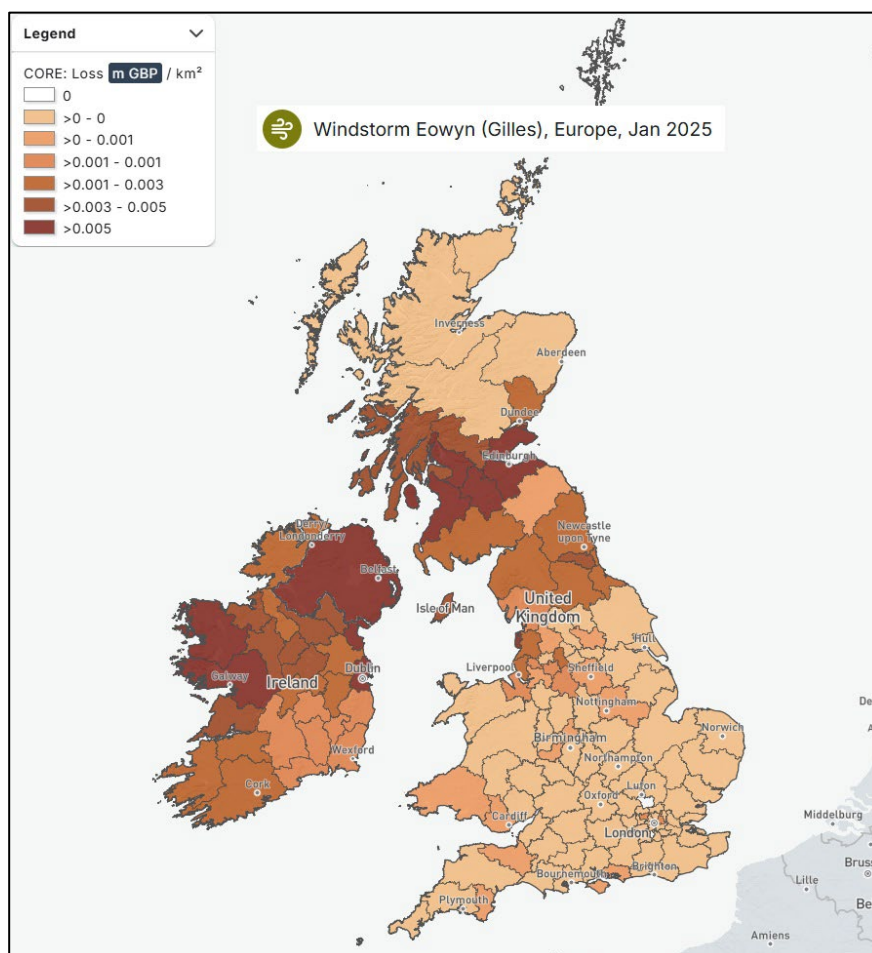




EUR 747M - PERILS RELEASES INDUSTRY LOSS FOOTPRINT FOR WINDSTORM ÉOWYN OF JANUARY 2025

Zurich, 28 July 2025 – PERILS, the independent Zurich-based organisation providing industry-wide catastrophe insurance data, has today disclosed its third industry loss estimate for Windstorm Éowyn which affected the British Isles on 24 and 25 January 2025.

The third estimate of the insurance market loss is EUR 747 million. This compares to the previous loss estimates of EUR 619 million and EUR 696 million issued by PERILS six weeks and three months after the event end date, respectively. The loss estimate covers the property lines of business and is based on loss data collected from affected insurers.



Windstorm Éowyn, 24-25 January 2025: Industry loss footprint. In its third event report PERILS estimates the industry loss at EUR 747m.

The loss information in this third report provides a breakdown of property losses by CRESTA zones, with the data further divided by personal lines (51% of the total industry loss) and commercial lines (49% of the total industry loss). In combination with the PERILS industry exposure database, available in identical resolution, the industry loss footprint provides valuable new information on the wind-vulnerability of insured property risks in the UK and Ireland.



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In line with the PERILS reporting schedule, a fourth update of the market loss from Windstorm Éowyn will be made available on 25 January 2026, twelve months after the event end date.

Windstorm Éowyn was a very intense extratropical cyclone which affected the Republic of Ireland and the United Kingdom on 24 and 25 January 2025. The storm was forecast well in advance by national weather services and timely red warnings were issued which likely contributed to the low number of storm-related fatalities (one in Ireland and one in Scotland). Éowyn mainly affected the Republic of Ireland, Northern Ireland and the Central Belt of Scotland. Its impact on infrastructure was considerable with power disruption to around 1.8 million customers.

At EUR 747 million, Éowyn's impact on the insurance industry was not unusual from a European perspective, with windstorm losses of this size occurring once every 1-2 years. For the Republic of Ireland alone, however, Storm Éowyn was very unusual with record-breaking wind speeds and the biggest windstorm loss for at least 45 years. For the United Kingdom, Éowyn was the biggest windstorm loss since February 2022.

Luzi Hitz, Product Manager at PERILS, commented: "Windstorm Éowyn was a meteorological textbook example of a European extratropical cyclone. It initially formed over the Gulf of Mexico, was rapidly transported over the North Atlantic by a powerful jet stream and underwent explosive cyclogenesis (also known as a "bomb cyclone") before striking the British Isles on 24 January 2025. At Mace Head in County Galway in Ireland, a record-breaking gust of 185km/h was measured, easily matching wind speeds usually associated with hurricanes and typhoons."

He continued: "Such severe winds are of course a rare occurrence and make Éowyn a particularly valuable event to learn from and calibrate vulnerability functions at extreme gust speeds. This will help to anchor Cat models more securely to the reality of such severe winds and in turn contribute to more accurate outputs, which is one of the main goals of our work."

About PERILS

PERILS is an independent Zurich-based organisation providing industry-wide natural catastrophe exposure and event loss data. The PERILS Industry Exposure & Loss Database is available as PERILS CORE and PERILS EXTENDED to all interested parties via annual subscription. PERILS CORE contains industry-level sums insured and event loss information on a CRESTA zone level and per insurance line of business. The product currently covers the following 18 countries: Australia, Austria, Belgium, Canada, Denmark, France, Germany, Ireland, Italy, Japan, Luxembourg, the Netherlands, New Zealand, Norway, Sweden, Switzerland, Turkey, and the United Kingdom. In addition, PERILS industry exposure data are available for Indonesia, the Philippines and Thailand. PERILS EXTENDED is complementary to PERILS CORE and includes country-level industry loss data for territories not covered by PERILS CORE. PERILS industry loss estimates can be used as triggers in insurance risk transactions such as industry loss warranty contracts (ILW) or insurance-linked securities (ILS). The use of PERILS data other than in conjunction with a valid PERILS License is illegal and expressly forbidden.

More information can be found on www.perils.org

PR Contact

Nigel Allen, +44 7988 478824, nigel.allen@perils.org