

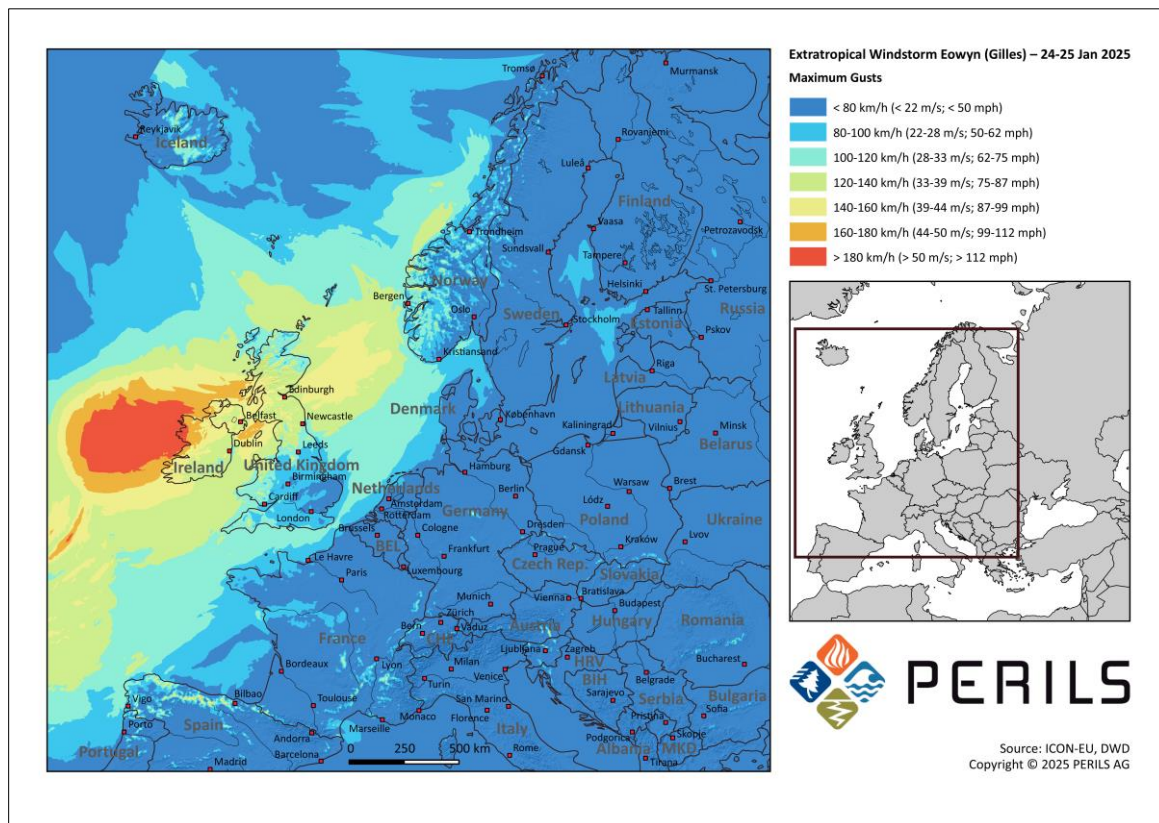


PERILS PUTS SECOND INDUSTRY LOSS ESTIMATE FOR WINDSTORM ÉOWYN AT EUR 696M

Zurich, 28 April 2025 – PERILS, the independent Zurich-based organisation providing industry-wide catastrophe insurance data, has today disclosed its second industry loss estimate for extratropical windstorm “Éowyn”, also known as “Gilles”. The storm brought exceptionally high winds to the Republic of Ireland, Northern Ireland and the Central Belt of Scotland from 24 to 25 January 2025.

The second estimate of the insurance market loss is EUR 696 million. This compares to the initial loss estimate of EUR 619 million which was issued by PERILS on 10 March 2025, six weeks after the event end date. The loss estimate covers the property lines of business and is based on loss data collected from affected insurers.

An updated estimate of the market loss for Windstorm Éowyn in the form of an industry loss footprint by CRESTA zone and property lines of business will be made available on 25 July 2025, six months after the event end date.



Extratropical windstorm Éowyn (Gilles), maximum gusts in km/h: From 24 to 25 January 2025, Windstorm Éowyn generated ferocious winds which affected the Republic of Ireland and the northern United Kingdom. Based on loss data collected from affected insurance companies, PERILS’ second estimate of the insurance market loss from the storm is EUR 696 million.

Windstorm Éowyn was a very intense extratropical cyclone which packed ferocious winds which mainly affected the Republic of Ireland, Northern Ireland and the Central Belt of Scotland. A record-breaking wind-gust of 185 km/h was measured at Mace Head in County Galway in Ireland, while 173 km/h was measured on the Cairnwell mountain in the Eastern Highlands of Scotland. Over 1.8 million households and businesses lost power, and



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transport came to a virtual standstill. Losses to properties were widespread and included non-structural damage to cladding and tiles, as well as structural damage to buildings and large-scale leisure facilities.

The resulting loss to the insurance industry marks the biggest event loss of the 2024/25 European windstorm season. For the Republic of Ireland, Éowyn was exceptional as it marked the biggest windstorm loss for at least 45 years.

Luzi Hitz, Product Manager at PERILS, commented: “The fact that at EUR 696 million Éowyn was the biggest event loss of the 2024/25 European windstorm season, would characterize it as a relatively benign one, similar to 2022/23. In comparison, the 2023/24 season saw Windstorm Ciaran generate EUR 2,067 million of industry losses, while the storm cluster of Dudley, Eunice and Franklin in 2021/22 generated EUR 3,851 million in losses. This degree of fluctuation shows that the industry must be prepared for major European windstorm events which have the potential to cause losses in the range of tens of billions of Euros.”

About PERILS

PERILS is an independent Zurich-based organisation providing industry-wide natural catastrophe exposure and event loss data. The PERILS Industry Exposure & Loss Database is available as PERILS CORE and PERILS EXTENDED to all interested parties via annual subscription. PERILS CORE contains industry-level sums insured and event loss information on a CRESTA zone level and per insurance line of business. The product currently covers the following 18 countries: Australia, Austria, Belgium, Canada, Denmark, France, Germany, Ireland, Italy, Japan, Luxembourg, the Netherlands, New Zealand, Norway, Sweden, Switzerland, Turkey, and the United Kingdom. In addition, PERILS industry exposure data are available for Indonesia, the Philippines and Thailand. PERILS EXTENDED is complementary to PERILS CORE and includes country-level industry loss data for territories not covered by PERILS CORE. PERILS industry loss estimates can be used as triggers in insurance risk transactions such as industry loss warranty contracts (ILW) or insurance-linked securities (ILS). The use of PERILS data other than in conjunction with a valid PERILS License is illegal and expressly forbidden.

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