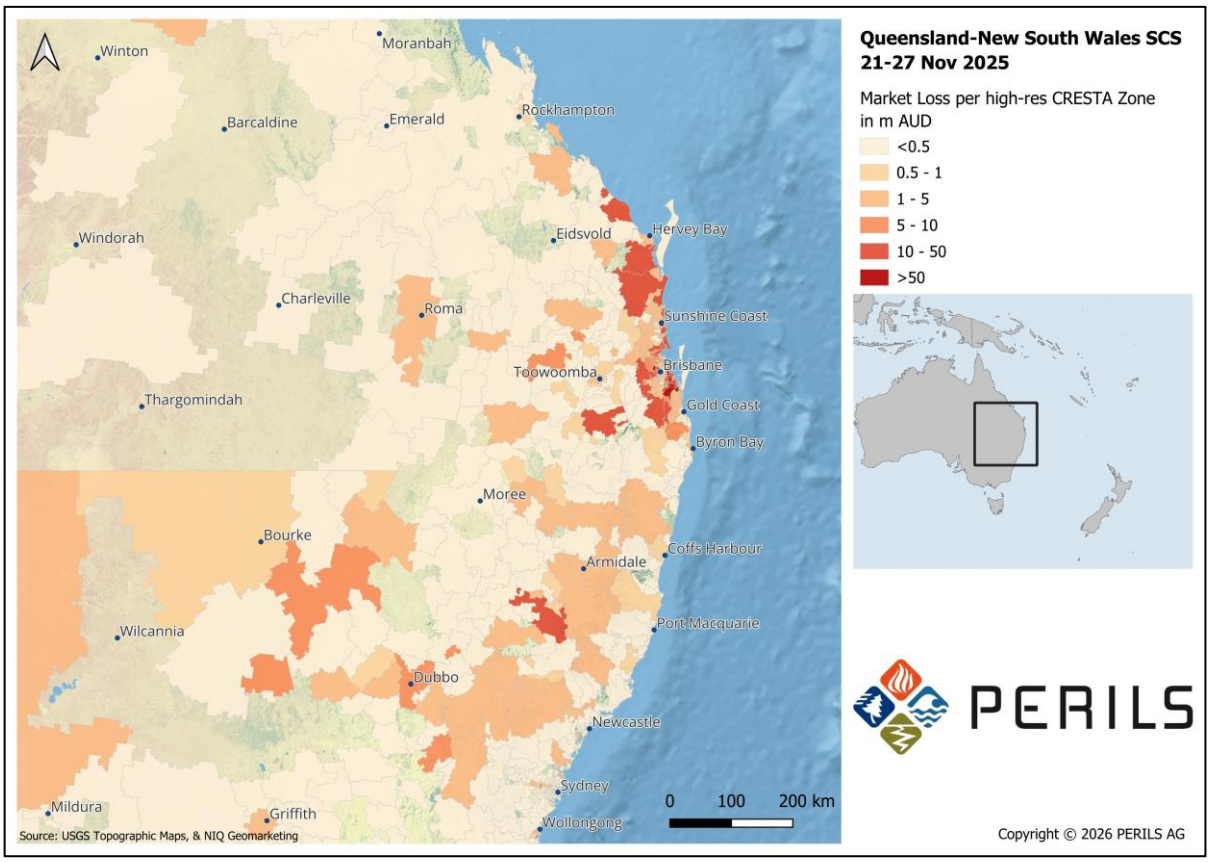
AUD 3,132M – PERILS ISSUES FOURTH AND FINAL INDUSTRY LOSS ESTIMATE FOR QUEENSLAND AND NEW SOUTH WALES SEVERE CONVECTIVE STORMS OF LATE NOVEMBER 2025

Zurich, 26 November 2026 – PERILS, the independent Zurich-based organisation providing industry-wide catastrophe insurance data, has today disclosed its fourth and final industry loss estimate for the Queensland and New South Wales Severe Convective Storms which occurred during the period of 21 to 27 November 2025.

The final industry loss estimate is AUD 3,132m. This compares to the previous PERILS estimate of AUD 2,943m, a 6% increase since our previous six months loss report and within expectations for this type of event. In line with the PERILS methodology, the loss number covers the property and motor lines of business. Property losses contributed 89% of the total industry loss, while 11% were due to motor losses. The event affected the states of Queensland (93% of the total industry loss) and New South Wales (7%). The estimate is based on loss data collected from the majority of the Australian insurance market.

This final report provides a detailed breakdown of property and motor losses by postcode (high-resolution CRESTA Zones), with the data further divided by residential and commercial lines. It also provides physical intensity information of maximum hail size. These metrics can be used to assess the damageability of insured property and motor risks and assist in validating vulnerability functions in probabilistic catastrophe risk models.



Industry Loss Footprint of Queensland and New South Wales Severe Convective Storms of late November 2025: Between 21 and 27 November 2025, a series of severe convective storms impacted Australia's East Coast, bringing very large hail, damaging wind gusts, and intense localised rainfall. Based on loss data collected from the affected insurance companies, PERILS' fourth and final loss estimate of the insurance market loss from the storms is AUD 3,132 million.

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Severe convective storm activity affected large areas of Australia's east coast over the period from 21 to 27 November 2025. The event brought extensive hail, damaging winds, and heavy rainfall extending from South East Queensland through to New South Wales. The most significant losses were associated with storms on 24 November, when exceptionally large hailstones, reaching 14 cm in diameter, struck parts of South East Queensland during the afternoon and evening.

Darryl Pidcock, Head of Asia Pacific & Cyber at PERILS, commented: "This was the second and more significant severe convective storm event within a month, with industry losses across both events totalling AUD 4,752 million. It demonstrates the loss potential of hail-driven events affecting major population centres, especially in South East Queensland, a region that experiences frequent storms during the spring storm season. Whilst there were large hail stones in some areas, heavy winds and torrential rainfall also caused considerable damage especially to residential properties which was the primary component of the overall losses. This differs from other hailstorms where motor losses can often constitute the largest part of the losses. Notwithstanding recent below average catastrophe loss years in Australia, this event highlights once again that severe convective storms remain among the most important and costly sources of insured natural catastrophe losses in Australia."

About PERILS

PERILS is an independent Zurich-based organisation providing industry-wide natural catastrophe exposure and event loss data. The PERILS Industry Exposure & Loss Database is available as PERILS CORE and PERILS EXTENDED to all interested parties via annual subscription. PERILS CORE contains industry-level sums insured and event loss information on a CRESTA zone level and per insurance line of business. The product currently covers the following 18 countries: Australia, Austria, Belgium, Canada, Denmark, France, Germany, Ireland, Italy, Japan, Luxembourg, the Netherlands, New Zealand, Norway, Sweden, Switzerland, Turkey, and the United Kingdom. In addition, PERILS industry exposure data are available for Indonesia, the Philippines and Thailand. PERILS EXTENDED is complementary to PERILS CORE and includes country-level industry loss data for territories not covered by PERILS CORE. PERILS industry loss estimates can be used as triggers in insurance risk transactions such as industry loss warranty contracts (ILW) or insurance-linked securities (ILS). The use of PERILS data other than in conjunction with a valid PERILS License is illegal and expressly forbidden.

More information can be found on **www.perils.org**

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