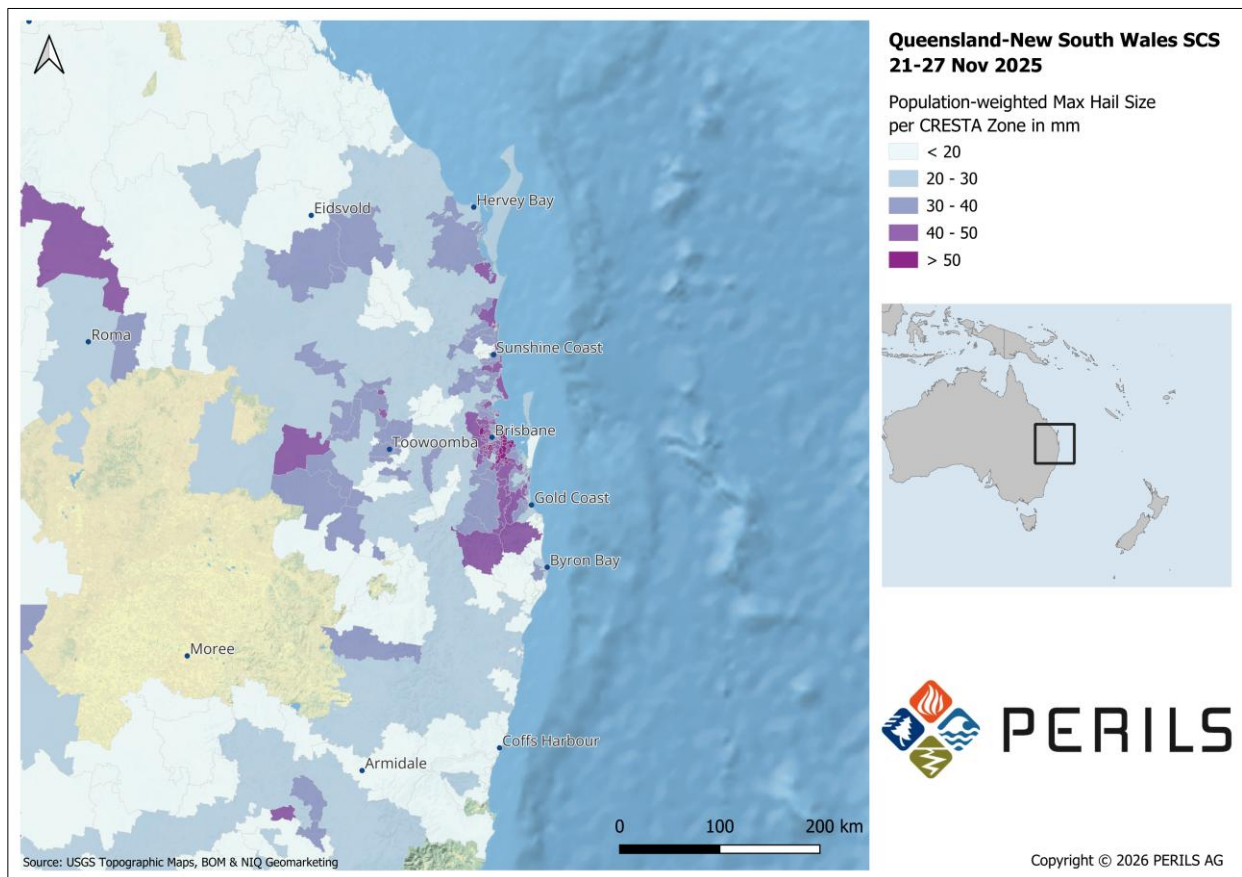


AUD 2,950M – SECOND PERILS INDUSTRY LOSS ESTIMATE FOR QUEENSLAND AND NEW SOUTH WALES SEVERE CONVECTIVE STORMS OF LATE NOVEMBER 2025

Zurich, 27 February 2026 – PERILS, the independent Zurich-based organisation providing industry-wide catastrophe insurance data, has today disclosed its second industry loss estimate for the Queensland and New South Wales Severe Convective Storms which occurred during the period of 21 to 27 November 2025.

The second estimate of the insurance market loss is AUD 2,950 million. This compares to the initial loss estimate of AUD 2,663 million which was issued by PERILS on 8 January 2026, six weeks after the event end date. In line with the PERILS coverage definition for Australia, loss estimates cover the property and motor hull lines of business and are based on loss data collected from the affected insurers.

An updated estimate of the market loss for the Queensland and New South Wales Severe Convective Storms in the form of an industry loss footprint by postcodes and property and motor lines of business will be made available on 27 May 2026, six months after the event end date.



Queensland and New South Wales Severe Convective Storms, Maximum Estimated Hail Size: From 21 to 27 November 2025, the Australian East Coast was affected by severe convective storm outbreaks with exceptionally large hail, damaging wind gusts, and intense localised rainfall. Based on loss data collected from affected insurance companies, PERILS’ second estimate of the insurance market loss from the storms is AUD 2,950 million.

The east coast of Australia was impacted by severe convective storms (SCS) between 21 and 17 November 2025. Hail, damaging wind gusts, and intense downpours impacted a large region, stretching from Brisbane in South



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East Queensland to Sydney in New South Wales. The largest outbreak occurred in the afternoon and early evening of 24 November, affecting South East Queensland with hailstones as large as 14 cm in diameter, approximately the size of a grapefruit. The wild weather caused widespread damage to insured property and disrupted the power supply to 160,000 homes and businesses.

Darryl Pidcock, Head of Asia Pacific & Cyber at PERILS, commented: “Australia has so far experienced two impactful periods of severe convective storm activity in the 2025/26 SCS season. The first occurred in late October 2025, and we currently estimate its industry loss at AUD 1,512 million. The second occurred in late November and at AUS 2,950 million was significantly larger. The combined loss total, three months after the respective event end dates, is AUD 4,462 million. It is possible that this amount will increase further. These events illustrate once again the significance of SCS as a major peril for the Australian insurance industry.”

About PERILS

PERILS is an independent Zurich-based organisation providing industry-wide natural catastrophe exposure and event loss data. The PERILS Industry Exposure & Loss Database is available as PERILS CORE and PERILS EXTENDED to all interested parties via annual subscription. PERILS CORE contains industry-level sums insured and event loss information on a CRESTA zone level and per insurance line of business. The product currently covers the following 18 countries: Australia, Austria, Belgium, Canada, Denmark, France, Germany, Ireland, Italy, Japan, Luxembourg, the Netherlands, New Zealand, Norway, Sweden, Switzerland, Turkey, and the United Kingdom. In addition, PERILS industry exposure data are available for Indonesia, the Philippines and Thailand. PERILS EXTENDED is complementary to PERILS CORE and includes country-level industry loss data for territories not covered by PERILS CORE. PERILS industry loss estimates can be used as triggers in insurance risk transactions such as industry loss warranty contracts (ILW) or insurance-linked securities (ILS). The use of PERILS data other than in conjunction with a valid PERILS License is illegal and expressly forbidden.

More information can be found on www.perils.org

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