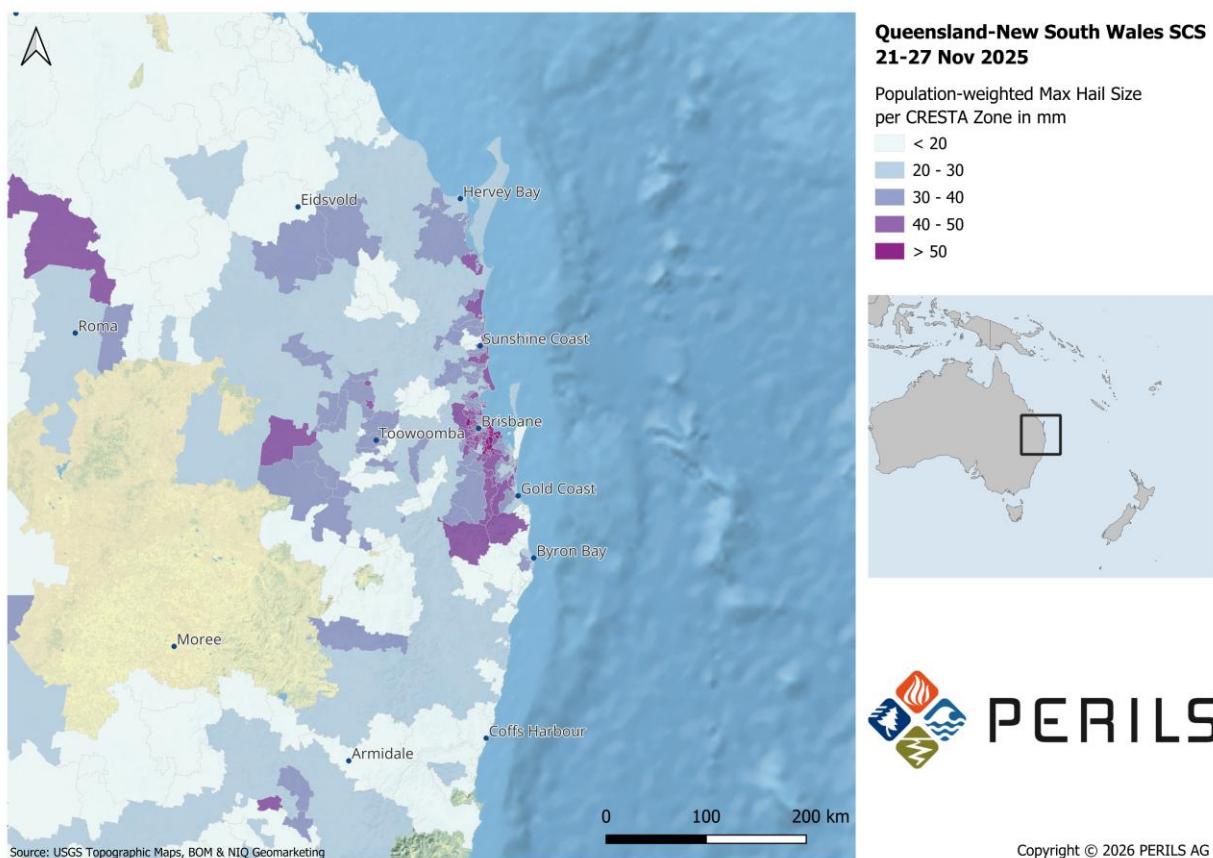


AUD 2,663M – FIRST PERILS INDUSTRY LOSS ESTIMATE FOR QUEENSLAND AND NEW SOUTH WALES SEVERE CONVECTIVE STORMS OF LATE NOVEMBER 2025

Zurich, 8 January 2026 – PERILS, the independent Zurich-based organisation providing industry-wide catastrophe insurance data, has today disclosed its initial industry loss estimate for the Queensland and New South Wales Severe Convective Storms which occurred during the period of 21 to 27 November 2025.

The PERILS estimate of the insurance market loss, based on loss data collected from affected insurers, is AUD 2,663 million. In line with the PERILS coverage definition for Australia, this loss number covers the property and motor hull lines of business.

Following the PERILS reporting schedule, an updated estimate of the market loss for the Queensland and New South Wales Severe Convective Storms will be made available on 27 February 2026, three months after the event end date.



Queensland and New South Wales Severe Convective Storms Maximum Estimated Hail Size of Hail: From 21 to 27 November 2025, the Australian East Coast was affected by severe convective storm outbreaks with extremely large hail, damaging wind gusts, and intense localised rainfall. Based on loss data collected from affected insurance companies, PERILS' initial estimate of the insurance market loss from the storms is AUD 2,663 million.

From 21 to 27 November 2025, severe convective storm outbreaks occurred in East Coast Australia. Meteorological conditions were optimal for the formation of extremely large hail, damaging wind gusts, and intense localised rainfall as days of thunderstorm activity impacted the region between Brisbane and Sydney. By

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far the largest event occurred on 24 November and affected South East Queensland with hailstones as large as 14 cm in diameter recorded and widespread damaging wind gusts.

Darryl Pidcock, Head of Asia Pacific & Cyber at PERILS, commented: “This event is the second billion-dollar SCS event within a month and ranks among the top five SCS events in the last 60 years in Australia. This was a significantly more destructive event than the October storms with hailstones the size of tennis balls or larger in some Brisbane suburbs causing substantial damage to roofs, facade claddings, solar panels and motor vehicles. Whilst there are differing views on whether there is an increase in the frequency of Australian multi-billion dollar SCS events, to provide some factual context, on a normalised as-if-today basis, Australia has already experienced five SCS events with industry losses exceeding AUD 1bn in the current decade, compared to three in the previous decade, none between 2000 and 2009, and two between 1990 and 1999.”

About PERILS

PERILS is an independent Zurich-based organisation providing industry-wide natural catastrophe exposure and event loss data. The PERILS Industry Exposure & Loss Database is available as PERILS CORE and PERILS EXTENDED to all interested parties via annual subscription. PERILS CORE contains industry-level sums insured and event loss information on a CRESTA zone level and per insurance line of business. The product currently covers the following 18 countries: Australia, Austria, Belgium, Canada, Denmark, France, Germany, Ireland, Italy, Japan, Luxembourg, the Netherlands, New Zealand, Norway, Sweden, Switzerland, Turkey, and the United Kingdom. In addition, PERILS industry exposure data are available for Indonesia, the Philippines and Thailand. PERILS EXTENDED is complementary to PERILS CORE and includes country-level industry loss data for territories not covered by PERILS CORE. PERILS industry loss estimates can be used as triggers in insurance risk transactions such as industry loss warranty contracts (ILW) or insurance-linked securities (ILS). The use of PERILS data other than in conjunction with a valid PERILS License is illegal and expressly forbidden.

More information can be found on www.perils.org

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