

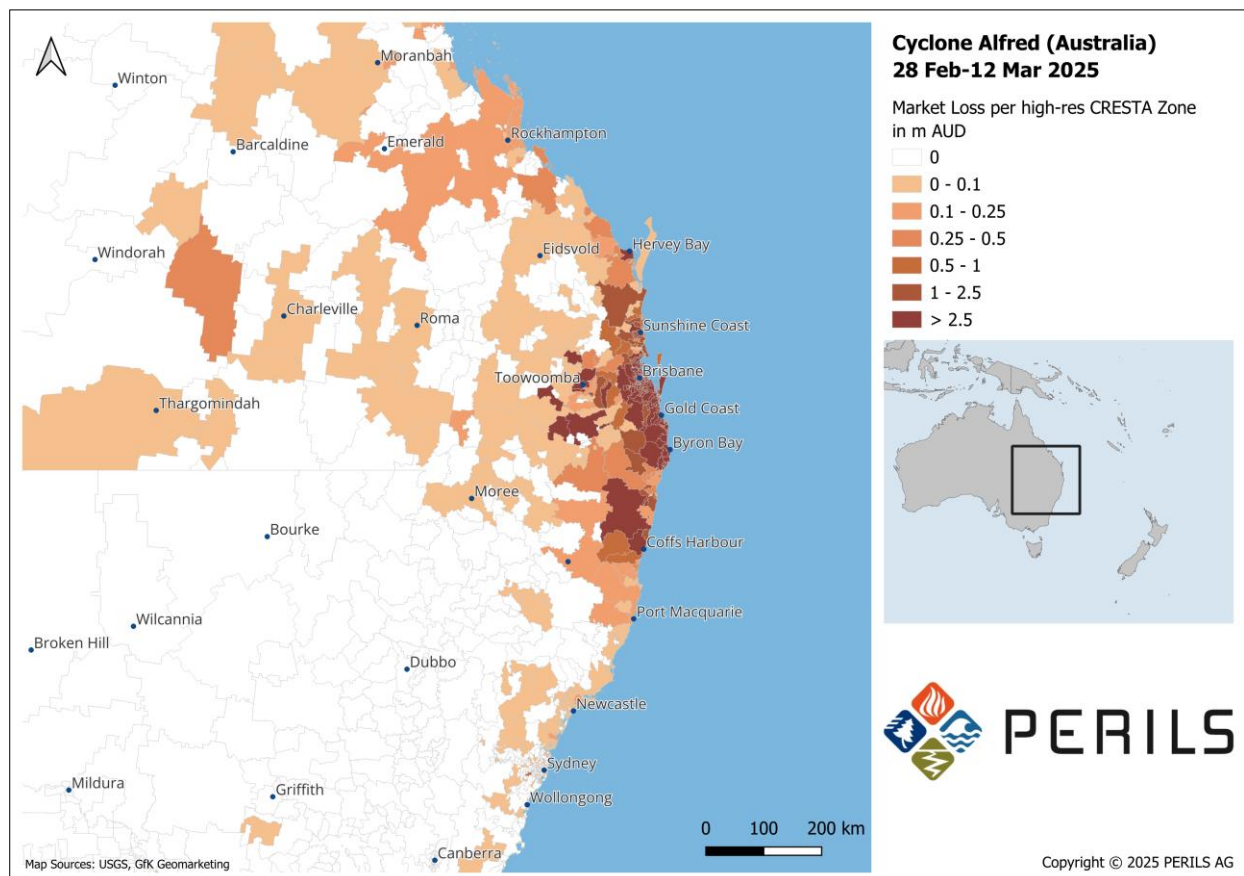


AUD 1,922M - PERILS RELEASES INDUSTRY LOSS FOOTPRINT FOR CYCLONE ALFRED

Zurich, 12 September 2025 – PERILS, the independent Zurich-based organisation providing industry-wide catastrophe insurance data, has today disclosed its third industry loss estimate for Cyclone Alfred which affected the Australian states of Queensland and New South Wales during the period of 28 February to 12 March 2025.

The third estimate of the insurance market loss is AUD 1,922 million. This compares to the previous loss estimates of AUD 2,568 million and AUD 2,250 million issued by PERILS six weeks and three months after the event, respectively. In line with the PERILS coverage definition for Australia, this loss number covers the property and motor hull lines of business and is based on loss data collected from affected insurers.

The loss information in this third report provides a breakdown of property and motor losses by four-digit post code resolution, with the data further divided by personal lines (70% of the total industry loss), commercial lines (26% of the total industry loss) and motor lines (4% of the total industry loss). In combination with the PERILS industry exposure database, available in identical resolution, the industry loss footprint provides valuable new information on the wind and flood vulnerabilities of insured property and motor risks.



Cyclone Alfred, industry loss footprint: In its third event loss report, PERILS estimates the industry loss at AUD 1,922 million.

In line with the PERILS reporting schedule, a fourth update of the market loss from Cyclone Alfred will be made available on 12 March 2026, twelve months after the event end date.



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Cyclone Alfred made landfall on 7 March as a Category 1 cyclone near the Gold Coast in Southeast Queensland having spent several days offshore slowly moving south. The storm reached an offshore peak intensity of Category 4 but by landfall diminished in wind strength, carrying substantial tropical-sourced moisture into the Southeast Queensland and northeast New South Wales regions.

Darryl Pidcock, Head of Asia Pacific & Cyber at PERILS, commented: "Since releasing our last loss report three months ago, we have observed a decrease in loss numbers and the number of claims provided by our insurance data providers, indicating cautious early reserving. Even though Alfred was a cyclone event, losses were primarily driven by intense and prolonged rainfall rather than by strong winds. Personal property lines are the main contributor to the losses, followed by commercial lines property, and to a much smaller degree motor losses which only make up 4% of the total industry loss."

He continued: "This report provides a wealth of new information enabling an improved understanding of vulnerabilities in southern Queensland and northeastern New South Wales which are rarely impacted by tropical cyclones. Losses further south in New South Wales were primarily due to flooding as post-Alfred rainfall lingered for some days following landfall."

About PERILS

PERILS is an independent Zurich-based organisation providing industry-wide natural catastrophe exposure and event loss data. The PERILS Industry Exposure & Loss Database is available as PERILS CORE and PERILS EXTENDED to all interested parties via annual subscription. PERILS CORE contains industry-level sums insured and event loss information on a CRESTA zone level and per insurance line of business. The product currently covers the following 18 countries: Australia, Austria, Belgium, Canada, Denmark, France, Germany, Ireland, Italy, Japan, Luxembourg, the Netherlands, New Zealand, Norway, Sweden, Switzerland, Turkey, and the United Kingdom. In addition, PERILS industry exposure data are available for Indonesia, the Philippines and Thailand. PERILS EXTENDED is complementary to PERILS CORE and includes country-level industry loss data for territories not covered by PERILS CORE. PERILS industry loss estimates can be used as triggers in insurance risk transactions such as industry loss warranty contracts (ILW) or insurance-linked securities (ILS). The use of PERILS data other than in conjunction with a valid PERILS License is illegal and expressly forbidden.

More information can be found on www.perils.org

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