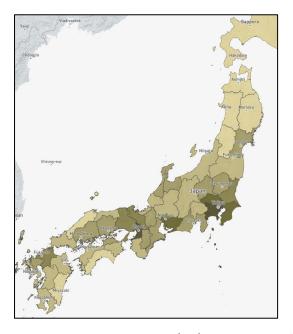
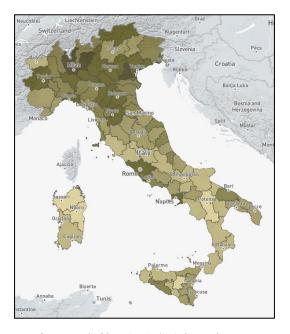


SEVERE CONVECTIVE STORMS – PERILS LAUNCHES INDUSTRY LOSS REPORTING SERVICE FOR EUROPE, JAPAN, NEW ZEALAND

Zurich, 31 July 2025 - PERILS AG, the independent Zurich-based company providing industry-wide catastrophe insurance data, has today announced the inclusion of Severe Convective Storm (SCS) industry loss reporting for Europe (Austria, Belgium, France, Germany, Ireland, Italy, Luxembourg, Netherlands, Switzerland, United Kingdom), Japan and New Zealand. The new service is in addition to PERILS' SCS coverage in Australia and Canada.

The new service will capture SCS industry losses above EUR 500m, JPY 100bn and NZD 300m, respectively, as of 1 August 2025, applying the PERILS CORE methodology (outlined below). It will cover the property and motor lines of business. The corresponding SCS industry exposure data was released earlier this year in April and can be accessed via the PERILS platform.





PERILS Severe Convective Strom (SCS) Coverage: SCS industry exposures for Japan (left) and Italy (right). As of 1 August 2025, PERILS reports SCS industry losses for Europe, Japan and New Zealand. The new service complements SCS reporting in Australia and Canada.

In line with the PERILS CORE methodology, the SCS market exposures and event losses are based on data collected directly from participating insurers at CRESTA zone and lines of business level. The resulting industry data can be used for a range of applications, including risk assessment and structuring of triggers for industry-loss-based risk transfer products, as well as catastrophe risk model validation.





SEVERE CONVECTIVE STORMS – PERILS LAUNCHES INDUSTRY LOSS REPORTING SERVICE FOR EUROPE, JAPAN, NEW ZEALAND

Commenting on the expansion, Christoph Oehy, CEO of PERILS, said: "The inclusion of the peril of severe convective storm in the PERILS CORE product is a response to widespread market demand and marks the achievement of an important goal for 2025. We thank our data-providing insurance partners for the strong support which has made this possible."

He continued: "SCS is an important and growing peril for the insurance industry globally. Access to data on exposures and losses is key for understanding the SCS risk, as it is for all other natural perils. Yet in the past, reliable and systematic industry data was largely unavailable. Since 2009, through the consistent application of our from-ground-up PERILS CORE approach and with the continuous support of the insurance industry, PERILS has worked to address this data shortfall. This will not only help to improve Cat models and risk assessment in general but also facilitate new risk capital through the use of PERILS as a reporting agency for SCS-focused industry-loss-based risk transfer products."

About PERILS

PERILS is an independent Zurich-based organisation providing industry-wide natural catastrophe exposure and event loss data. The PERILS Industry Exposure & Loss Database is available as PERILS CORE and PERILS EXTENDED to all interested parties via annual subscription. PERILS CORE contains industry-level sums insured and event loss information on a CRESTA zone level and per insurance line of business. The product currently covers the following 18 countries: Australia, Austria, Belgium, Canada, Denmark, France, Germany, Ireland, Italy, Japan, Luxembourg, the Netherlands, New Zealand, Norway, Sweden, Switzerland, Turkey, and the United Kingdom. In addition, PERILS industry exposure data are available for Indonesia, the Philippines and Thailand. PERILS EXTENDED is complementary to PERILS CORE and includes country-level industry loss data for territories not covered by PERILS CORE. PERILS industry loss estimates can be used as triggers in insurance risk transactions such as industry loss warranty contracts (ILW) or insurance-linked securities (ILS). The use of PERILS data other than in conjunction with a valid PERILS License is illegal and expressly forbidden.

PR Contact: Nigel Allen, +44 7988 478824, nigel.allen@perils.org