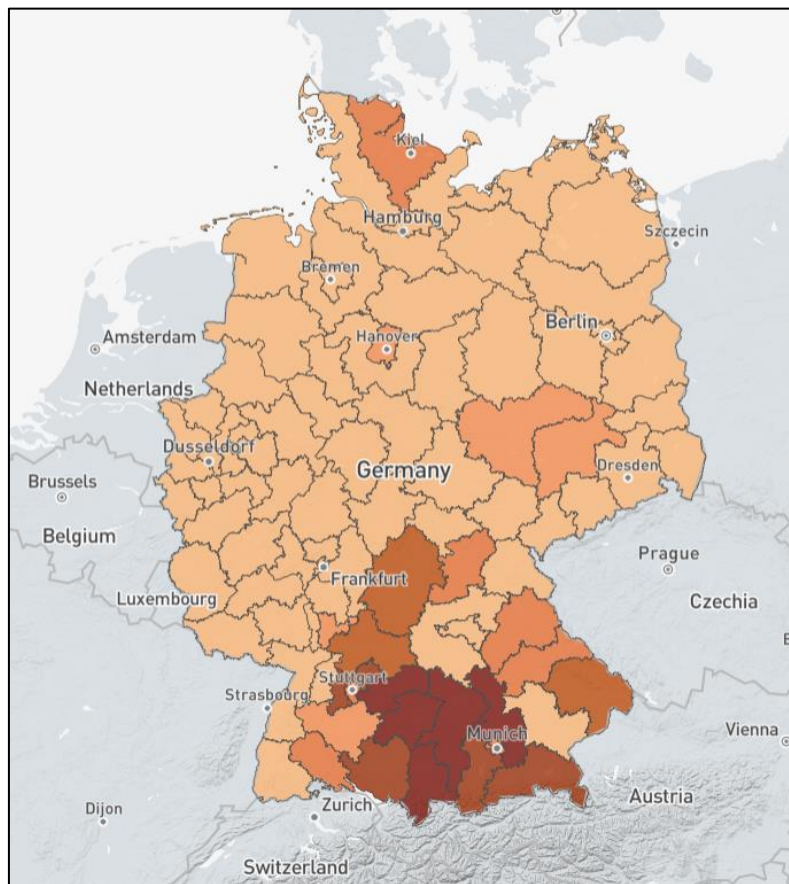




EUR 1,564M – FINAL PERILS INDUSTRY LOSS ESTIMATE FOR THE SOUTHERN GERMANY FLOODS OF EARLY JUNE 2024

Zurich, 6 June 2025 – PERILS, the independent Zurich-based organisation providing industry-wide catastrophe insurance data, has today disclosed its fourth and final industry loss estimate for the floods in southern Germany during the period of 31 May to 6 June 2024.

The final estimate of the insurance market loss is EUR 1,564 million. This compares to the previous loss estimates of EUR 1,568 million, EUR 1,590 million and EUR 1,582 million issued by PERILS six weeks, three months and six months after the event end date, respectively. The final figure is composed of personal lines property losses which represent 63% of the total industry loss, and commercial lines property losses which represent 37%. The vast majority of the losses occurred in the southern German states of Baden-Wuerttemberg and Bavaria, which together make up more than 96% of the total industry loss.



Final PERILS Industry Loss Footprint, Southern Germany Floods of early June 2024: In its final event report, PERILS estimates the industry loss at EUR 1,564 million. Losses were heavily concentrated in the southern states of Baden-Wuerttemberg and Bavaria.

The loss information in this final report provides a breakdown of property losses by two-digit postal codes (low-resolution CRESTA Zones), with the data further divided by residential, commercial and industrial occupancy types, and loss amounts split into buildings, contents and business interruption.



EUR 1,564M – FINAL PERILS INDUSTRY LOSS ESTIMATE FOR THE SOUTHERN GERMANY FLOODS OF EARLY JUNE 2024

In late May and early June 2024, southern Germany was affected by heavy and persistent rain brought by a moisture-laden low from the Mediterranean Sea. A large area between Stuttgart and Munich experienced 48-hour rainfall totals exceeding the 1-in-100-year return period. After 2007 and 2013, May 2024 was Germany's third wettest May since records began in 1881, meaning that rains in late May / early June fell on saturated ground and drained into already swollen waterways. The result was widespread flooding triggering thousands of evacuations and causing severe damage to property, infrastructure and farmland. In the southern states of Bavaria and Baden-Wuerttemberg, six people tragically lost their lives.

From an insurance perspective, the event was well managed by the German insurance industry, which likely benefited from insights from major recent flood events such as the Ahrtal (Bernd) Floods of July 2021. The event nevertheless triggered more discussions on mandatory flood insurance for homeowners with the recently elected federal government appearing committed to introducing a scheme for comprehensive atmospheric perils insurance.

Luzi Hitz, Product Manager at PERILS, commented: "With largescale events in 2002, 2013, 2021, and 2024, Germany has experienced four catastrophic floods in the last 24 years. Moreover, as the warming climate increases the capacity of the atmosphere to carry water, extreme rainfall episodes such as during the event in southern Germany last year could become more frequent. It is therefore not surprising that mandatory flood insurance, which is in place in France or Switzerland, is being seriously considered in Germany."

About PERILS

PERILS is an independent Zurich-based organisation providing industry-wide natural catastrophe exposure and event loss data. The PERILS Industry Exposure & Loss Database is available as PERILS CORE and PERILS EXTENDED to all interested parties via annual subscription. PERILS CORE contains industry-level sums insured and event loss information on a CRESTA zone level and per insurance line of business. The product currently covers the following 18 countries: Australia, Austria, Belgium, Canada, Denmark, France, Germany, Ireland, Italy, Japan, Luxembourg, the Netherlands, New Zealand, Norway, Sweden, Switzerland, Turkey, and the United Kingdom. In addition, PERILS industry exposure data are available for Indonesia, the Philippines and Thailand. PERILS EXTENDED is complementary to PERILS CORE and includes country-level industry loss data for territories not covered by PERILS CORE. PERILS industry loss estimates can be used as triggers in insurance risk transactions such as industry loss warranty contracts (ILW) or insurance-linked securities (ILS). The use of PERILS data other than in conjunction with a valid PERILS License is illegal and expressly forbidden.

More information can be found on www.perils.org

PR Contact

Nigel Allen, +44 7988 478 824, nigel.allen@perils.org