



PERILS RELEASES IED 2022 - EUR 64.8 TRILLION PROPERTY ASSETS INSURED AGAINST STORM DAMAGE IN EUROPE, GROWTH IN ALL COVERED MARKETS

Zurich, 21 April 2022 - PERILS AG, the independent Zurich-based company providing industry-wide catastrophe insurance data, has today released the PERILS Industry Exposure Database (IED) 2022.

In total, the PERILS IED 2022 includes detailed information on USD 85 trillion of sums insured exposed to natural perils. The largest exposure in the database is European windstorm, with EUR 64.8 trillion of insured values as of 1 January 2022 which represents a year-on-year growth of 5.2%. In USD terms, however, the sums insured represent a decline of 2.0% year-on-year due to an appreciating dollar. Similar growth patterns can be observed in all other covered markets where growth in national currencies is moderated in US dollars due to a stronger dollar.

The database contains up-to-date information about property market sums insured exposed to natural perils in Australia, Austria, Belgium, Denmark, France, Germany, Ireland, Indonesia, Italy, Luxembourg, the Netherlands, New Zealand, Norway, the Philippines, Sweden, Switzerland, Thailand, Turkey and the United Kingdom. For Australia, the IED for the motor line of business has also been updated. The IED 2022 for Canada, compiled by the PERILS subsidiary CatIQ, will be released in May.



The PERILS IED 2022 is the result of a joint effort by the PERILS teams in Zurich, Sydney and Toronto.

The PERILS IED 2022 has been produced from the ground-up and is based on up-to-date sums insured information received from more than two-thirds of the insurance market across all territories covered by PERILS. The market sums insured are available by CRESTA zone, line of business and coverage type. The in-force date of the exposure data is 1 January 2022. Information about prevailing coverage conditions is also provided.



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IEDs are a primary dataset for understanding catastrophe risk. The data can be analysed with catastrophe risk models to determine potential catastrophe losses in each market, as well as for measuring an insurance company's market position and in its geographic variations within the market. IEDs can also be used for pricing industry-loss-based risk transfer products.

Darryl Pidcock, Head of PERILS Asia-Pacific, said: "Our exposure and loss data are based on identical sources and methodology. This consistency eliminates basis risk which is key when validating catastrophe models, analyzing the vulnerability of insured assets, or assessing the expected loss costs of industry-loss-based risk transfer products. This better understanding of catastrophe risk was PERILS' mission from day one and our annual IED update released today contributes to that mission."

Dalida Bachmann, Head of Client Relationship at PERILS, added: "The release of the PERILS IED 2022 forms part of the ongoing evolution of the expanding range of products that we provide. We are currently working to include additional key perils and markets into our data coverage which will be announced later this year."

Luzi Hitz, CEO of PERILS, concluded: "The PERILS IED is produced annually from scratch with the latest sums insured data from insurers in each country. This is a major undertaking, and this database represents the considerable efforts of our teams in Zurich, Sydney, and Toronto. However, the compilation of the IED would not be possible without the continued support of our data providing insurance companies to whom we are extremely grateful."

About PERILS

PERILS is an independent Zurich-based organisation providing industry-wide natural catastrophe exposure and event loss data. The PERILS Industry Exposure & Loss Database is available to all interested parties via annual subscription. The database contains industry property sums insured and event loss information on a CRESTA zone level and per property line of business. PERILS industry loss estimates provided via the PERILS Industry Loss Index Service can be used as triggers in insurance risk transactions such as industry loss warranty contracts (ILW) or insurance-linked securities (ILS). The service currently covers the following 17 countries: Australia, Austria, Belgium, Canada, Denmark, France, Germany, Ireland, Italy, Luxembourg, the Netherlands, New Zealand, Norway, Sweden, Switzerland, Turkey, and the United Kingdom. In addition, PERILS industry exposure data are available for Indonesia, the Philippines and Thailand. The use of PERILS exposure and loss data other than in conjunction with a valid PERILS License and according to its terms, by a Licensee or an Authorized User as defined in the License, is illegal and expressly forbidden.

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