

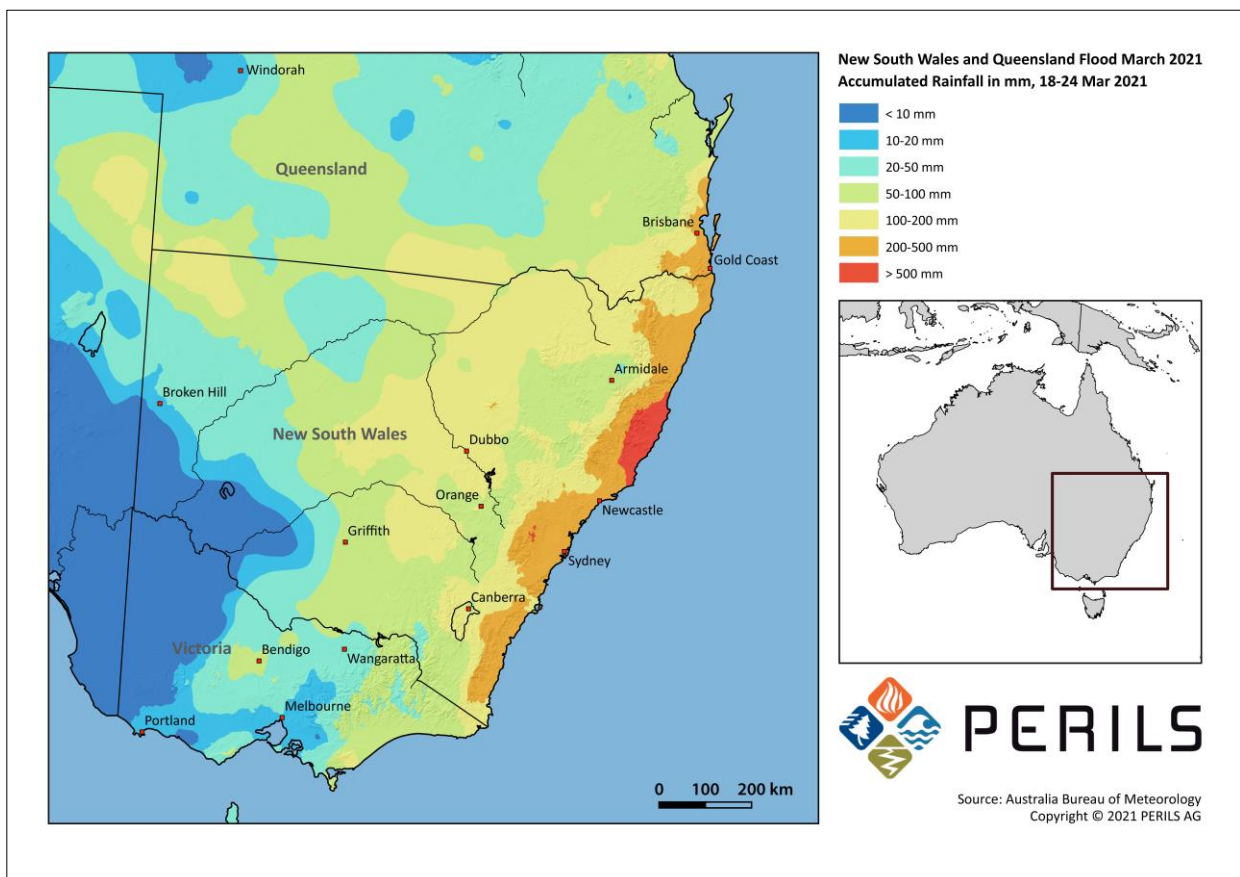


AUD 916M – PERILS DISCLOSES SECOND LOSS ESTIMATE FOR MARCH 2021 NEW SOUTH WALES AND QUEENSLAND FLOODS

Zurich, 24 June 2021 – PERILS, the independent Zurich-based organisation providing industry-wide catastrophe insurance data, has today disclosed its second industry loss estimate for the New South Wales and Queensland floods, which occurred primarily during the period of 18 to 24 March 2021.

The second estimate of the insurance market loss is AUD 916m. This compares to the initial loss estimate of AUD 1,055m which was issued by PERILS on 7 May 2021 and includes losses in the property and motor hull lines of business. The estimate is based on loss data collected from the majority of the Australian insurance market.

An updated estimate of the property and motor hull market loss from the New South Wales and Queensland floods, including a detailed footprint breaking down the industry loss into postcode area and lines of business, will be made available on 24 September 2021, six months after the event end date.



7-Day accumulated rainfall: The map shows the accumulated rainfall amounts for the Australian East Coast for the period of 18 March to 24 March 2021 (source: Australian Bureau of Meteorology). The rainfall peak especially along the New South Wales mid-north coast and parts of Sydney are clearly visible and exceeded historical records. In its second loss report, PERILS estimates the resulting property and motor hull market loss at AUD 916m

The East Coast of Australia experienced an extreme period of rainfall from 18 to 24 March 2021 which resulted in major river and surface water flooding. The rainfall was the result of a blocking high pressure system in the Tasman Sea and a low-pressure system off north-west Australia which fed large volumes of moist tropical air into eastern Australia.



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The areas most affected were the Mid North Coast, and the Hunter and Greater Sydney regions. In addition, adjacent parts of South-East Queensland and Eastern Victoria were also affected by storm and flood damage.

About PERILS

PERILS is an independent Zurich-based organisation providing industry-wide natural catastrophe exposure and event loss data. The PERILS Industry Exposure & Loss Database is available to all interested parties via annual subscription. The database contains industry property sums insured and event loss information on a CRESTA zone level and per property line of business. PERILS industry loss estimates provided via the PERILS Industry Loss Index Service can be used as triggers in insurance risk transactions such as industry loss warranty contracts (ILW) or insurance-linked securities (ILS). The service currently covers the following 17 countries: Australia, Austria, Belgium, Canada, Denmark, France, Germany, Ireland, Italy, Luxembourg, the Netherlands, New Zealand, Norway, Sweden, Switzerland, Turkey, and the United Kingdom. In addition, PERILS industry exposure data are available for Indonesia, the Philippines and Thailand. The use of PERILS exposure and loss data other than in conjunction with a valid PERILS License and according to its terms, by a Licensee or an Authorized User as defined in the License, is illegal and expressly forbidden.

More information can be found on www.perils.org

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