

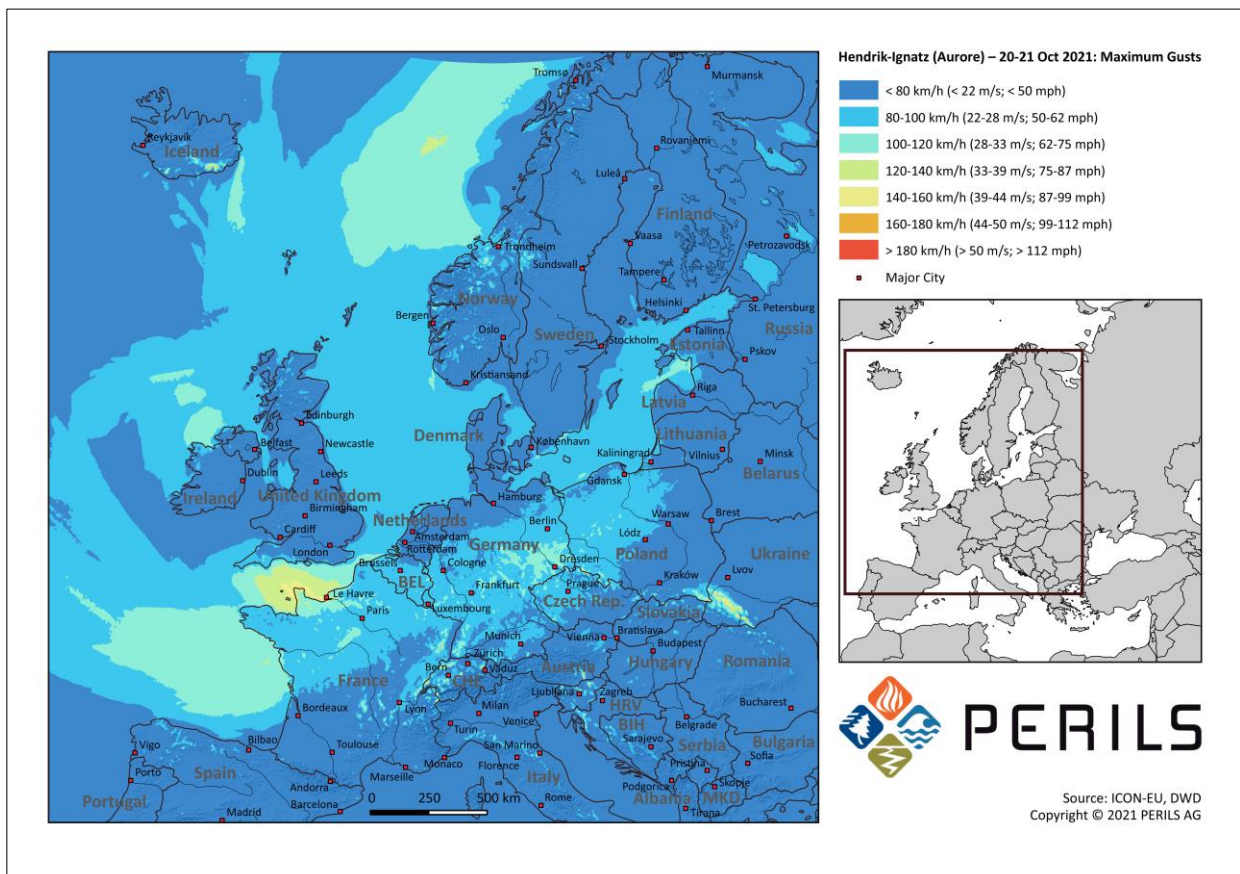


EUR 311M – EUROPEAN WINDSTORM SEASON 2021/22 STARTS WITH HENDRIK-IGNATZ (AURORE)

Zurich, 2 December 2021 – PERILS, the independent Zurich-based organisation providing industry-wide catastrophe insurance data, has today disclosed its initial loss estimate for extratropical windstorm “Hendrik-Ignatz”. The storm, also known as “Aurore”, affected north-western and central Europe from 20 to 21 October 2021.

Hendrik-Ignatz was the first significant extratropical cyclone of the 2021/22 European Windstorm season. The low-pressure systems associated with the event were named “Hendrik” and “Ignatz” by the Free University of Berlin, and it was named storm “Aurore” by the Meteo France.

Based on claims data collected from the majority of the affected insurance companies, PERILS’ initial estimate of the insured property market loss for extratropical windstorm Hendrik-Ignatz is EUR 311 million. The majority of the losses occurred in France, Germany, Belgium and Luxembourg. Switzerland and the Netherlands were impacted to a limited extent, while losses also occurred in Poland and the Czech Republic, territories which are not covered by PERILS.



Extratropical windstorm Hendrik-Ignatz (Aurore), maximum gust values in km/h: From 20 to 21 October 2021, windstorm Hendrik-Ignatz aka Aurore affected north-western and central Europe, generating damaging wind gusts. Based on loss data collected from the majority of the affected insurance companies, PERILS’ initial estimate of the insured market loss from the storm is EUR 311 million.



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In line with the PERILS reporting schedule, an updated estimate of the market loss from Hendrik-Ignatz will be made available on 21 January 2021, three months after the event end date.

Extratropical windstorm Hendrik-Ignatz was the result of an unusually strong jet stream for mid-October with wind speeds of up to 250 km/h. This drove low-pressure system Hendrik and its marginal low Ignatz across the Irish Sea and as far as northern Russia within only a two-day period. A horizontal pressure gradient towards the southeast coupled with a passing cold front resulted in strong surface winds which predominantly affected France, Belgium, Luxembourg, Germany, Poland and the Czech Republic.

These winds caused widespread but short-duration travel and power disruption in the affected countries. The resulting property damage was dominated by non-structural losses which included damage to roofs, windows, chimneys and cladding, with more severe damage caused by trees falling on properties.

While the wind field generated by Hendrik-Ignatz was extensive, wind gusts were not extreme and rarely exceeded 120km/h in populated areas. The resulting loss to the insurance industry therefore was comparatively moderate and could be expected to be reached or exceeded at least once a year during the European windstorm season.

About PERILS

PERILS is an independent Zurich-based organisation providing industry-wide natural catastrophe exposure and event loss data. The PERILS Industry Exposure & Loss Database is available to all interested parties via annual subscription. The database contains industry property sums insured and event loss information on a CRESTA zone level and per property line of business. PERILS industry loss estimates provided via the PERILS Industry Loss Index Service can be used as triggers in insurance risk transactions such as industry loss warranty contracts (ILW) or insurance-linked securities (ILS). The service currently covers the following 17 countries: Australia, Austria, Belgium, Canada, Denmark, France, Germany, Ireland, Italy, Luxembourg, the Netherlands, New Zealand, Norway, Sweden, Switzerland, Turkey, and the United Kingdom. In addition, PERILS industry exposure data are available for Indonesia, the Philippines and Thailand. The use of PERILS exposure and loss data other than in conjunction with a valid PERILS License and according to its terms, by a Licensee or an Authorized User as defined in the License, is illegal and expressly forbidden.

More information can be found on www.perils.org

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