



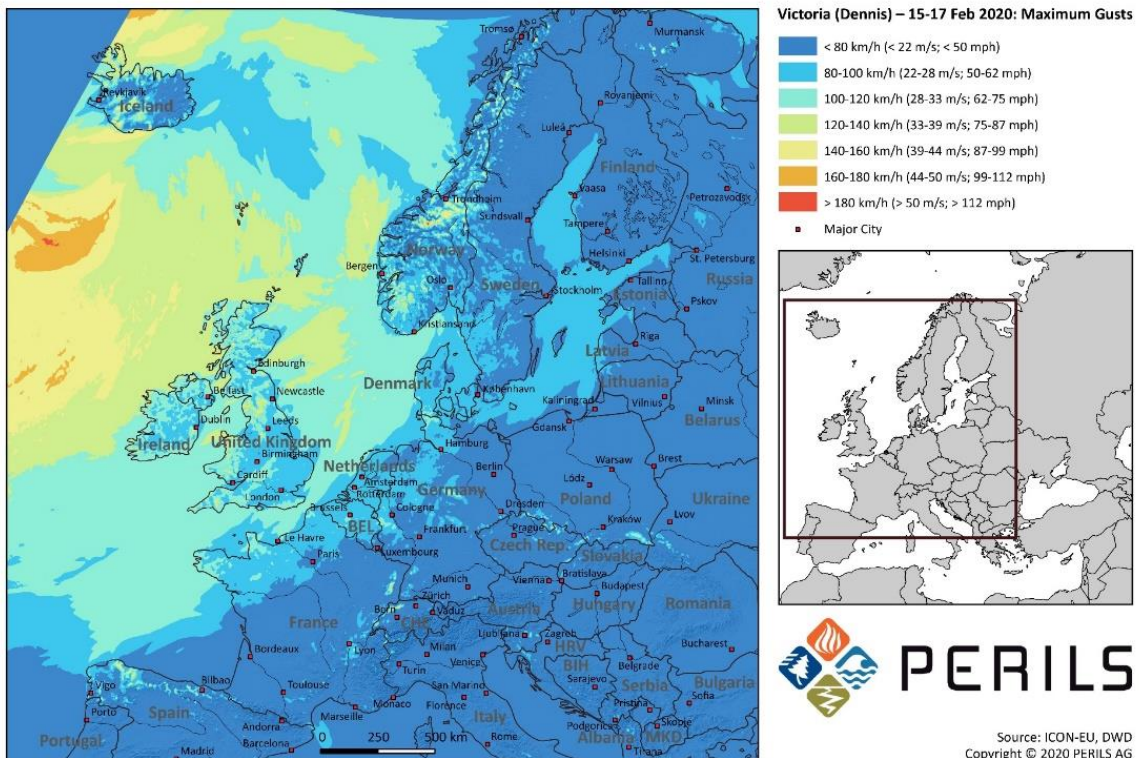
PERILS PUTS THE INITIAL LOSS ESTIMATE FOR EXTRATROPICAL CYCLONE VICTORIA (DENNIS) AT EUR 286M

Zurich, 30 March 2020 – PERILS, the independent Zurich-based organisation providing industry-wide catastrophe insurance data, has today disclosed its initial loss estimate for extratropical cyclone “Victoria”. The storm, also known as “Dennis”, affected the British Isles and north-western Europe from 15 to 17 February 2020. It occurred only six days after extratropical cyclone Sabine (Ciara, Elsa).

The low-pressure system associated with the event was named “Victoria” by the Free University of Berlin. The UK Met Office named the storm “Dennis”.

Based on claims data collected from affected insurance companies, PERILS’ initial estimate of the insured property market loss for extratropical cyclone Victoria is EUR 286 million. The majority of insurance losses occurred in the UK, Germany and Belgium. In line with PERILS’ reporting schedule, an updated estimate of the market loss from Victoria will be made available on 17 May 2020, three months after the event end date.

Victoria also brought heavy rainfall causing a renewed period of flooding mainly in the UK. However, losses classified as flood by insurance companies are not included in the Victoria loss survey.



Extratropical cyclone Victoria (Dennis), maximum gust values in km/h: From 15 to 17 February, windstorm Victoria - also named Dennis - struck the British Isles and north-western Europe with gusts of up to 100km/h. Victoria occurred only six days after extratropical cyclone Sabine (Ciara, Elsa). In its first loss report, PERILS estimates the insured market loss from Victoria at EUR 286 million.



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Extratropical cyclone Victoria (Dennis) was the thirteenth named storm of a very active 2019–20 European windstorm season. In conjunction with the high level of storm activity, a strong jet stream developed in early November and persisted over the North Atlantic for much of the period.

Victoria originated over the US and initially consisted of multiple low-pressure vortices. It significantly strengthened after an explosive cyclogenesis which included a rapid deepening of its central air pressure to 920mB, one of the lowest values measured over the North Atlantic since records began more than 150 years ago.

Victoria affected a smaller area across the British Isles and Western Europe than Sabine six days earlier. The storm also brought heavy rainfall which contributed to record precipitation amounts for the month of February 2020 across the British Isles. Victoria generated a number of localised flood incidents, particularly in Wales and England.

About PERILS

PERILS is an independent Zurich-based organisation providing industry-wide natural catastrophe exposure and event loss data. The PERILS Industry Exposure & Loss Database is available to all interested parties via annual subscription. The database contains industry property sums insured and event loss information on a CRESTA zone level and per property line of business. PERILS industry loss estimates provided via the PERILS Industry Loss Index Service can be used as triggers in insurance risk transactions such as industry loss warranty contracts (ILW) or insurance-linked securities (ILS). The service currently covers the following 17 countries: Australia, Austria, Belgium, Canada, Denmark, France, Germany, Ireland, Italy, Luxembourg, the Netherlands, New Zealand, Norway, Sweden, Switzerland, Turkey, and the United Kingdom. The use of PERILS exposure and loss data other than in conjunction with a valid PERILS License and according to its terms, by a Licensee or an Authorized User as defined in the License, is illegal and expressly forbidden.

More information can be found on www.perils.org

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