

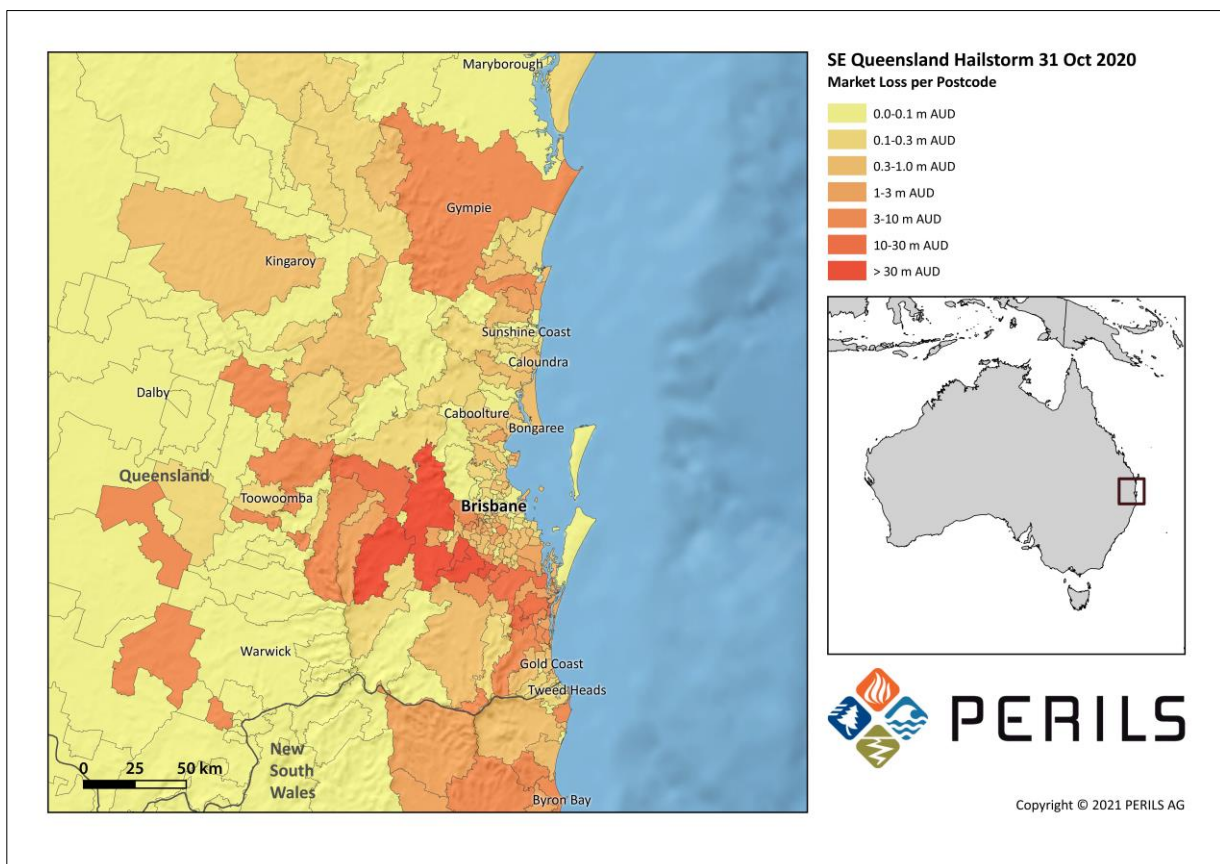


## AUD 1,173M - PERILS RELEASES DETAILED INDUSTRY LOSS FOOTPRINT FOR OCTOBER 2020 SOUTH EAST QUEENSLAND HAILSTORMS

**Zurich, 3 May 2021** – PERILS, the independent Zurich-based organisation providing industry-wide catastrophe insurance data, has today released the industry loss footprint for the South East Queensland Hailstorms which occurred on 31 October 2020. The event is also known as the “SE Queensland Halloween Hailstorms”.

The updated industry loss figure amounts to AUD 1,173m. This figure is based on detailed loss data collected from the majority of the Australian insurance market and compares to the figure of AUD 1,300m issued by PERILS in its second loss report on 1 February 2021.

This third PERILS loss report provides a detailed breakdown of property and motor losses by postcode (high-resolution CRESTA Zones), with the data further divided by residential and commercial lines, and loss amounts split into buildings, contents and business interruption losses where available. It is complemented with information on damage degrees and hail intensities based on radar measurements by the Australian Bureau of Meteorology. In combination with the PERILS Industry Exposure Database, available in identical resolution, the loss footprint provides a wealth of data to help the insurance industry better understand hail risk in the region.



**South East Queensland Hailstorms of 31 October 2020 (“Halloween Storm”), industry loss footprint.** Severe thunderstorms developed over South East Queensland and parts of north-eastern New South Wales during the afternoon of 31 October producing extreme hail up to 14 cm in diameter. In its third loss report, PERILS estimates the industry loss from the event at AUD 1,173m.

During the afternoon of 31 October 2020, severe thunderstorms impacted South East Queensland, including the surrounding areas of Brisbane, the Gold Coast, the Sunshine Coast and parts of north-eastern New South Wales.



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The corridor from Amberley through to the northern suburbs of Logan near Brisbane was the area hardest hit by the event, with hail recorded up to 14 cm in diameter. Property damage from the event constituted 86% of the total insured losses while motor losses constituted a further 14% of the industry loss.

An updated estimate of the industry loss from the South East Queensland Hailstorms will be made available by PERILS on 1 November 2021, one year after the event's occurrence date.

### **About PERILS**

PERILS is an independent Zurich-based organisation providing industry-wide natural catastrophe exposure and event loss data. The PERILS Industry Exposure & Loss Database is available to all interested parties via annual subscription. The database contains industry property sums insured and event loss information on a CRESTA zone level and per property line of business. PERILS industry loss estimates provided via the PERILS Industry Loss Index Service can be used as triggers in insurance risk transactions such as industry loss warranty contracts (ILW) or insurance-linked securities (ILS). The service currently covers the following 17 countries: Australia, Austria, Belgium, Canada, Denmark, France, Germany, Ireland, Italy, Luxembourg, the Netherlands, New Zealand, Norway, Sweden, Switzerland, Turkey, and the United Kingdom. In addition, PERILS industry exposure data are available for Indonesia, the Philippines and Thailand. The use of PERILS exposure and loss data other than in conjunction with a valid PERILS License and according to its terms, by a Licensee or an Authorized User as defined in the License, is illegal and expressly forbidden.

More information can be found on [www.perils.org](http://www.perils.org)

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