

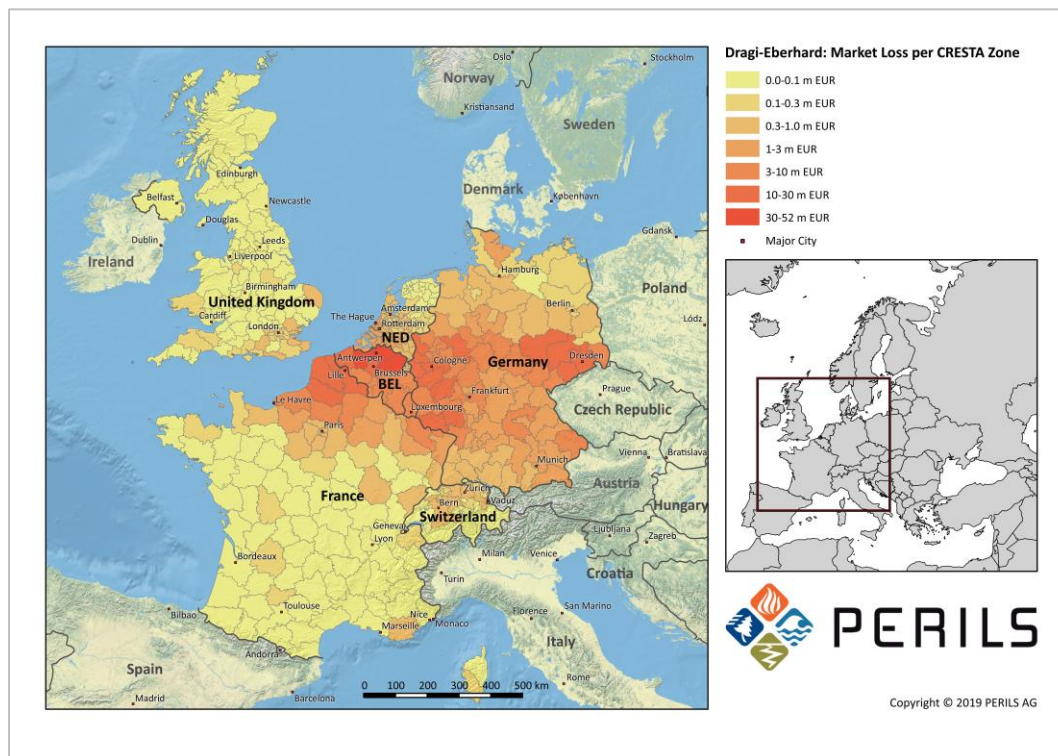


## THIRD LOSS UPDATE OF EUR 772M FOR EXTRATROPICAL CYCLONE DRAGI-EBERHARD

**Zurich, 9 September 2019** – PERILS, the independent Zurich-based organisation providing industry-wide catastrophe insurance data, has today disclosed its third loss estimate for Extratropical Cyclone “Dragi-Eberhard”. The event affected the British Isles, and Western and Central Europe on 9 and 10 March 2019 and was the largest windstorm of the 2018/2019 European extratropical cyclone season.

The third PERILS estimate of the insured property market loss for Dragi-Eberhard, based on loss data collected from affected insurers, is EUR 772 million. This compares to the previous PERILS loss estimate from 7 June 2019 of EUR 798 million. The majority of the losses occurred in Belgium, France and Germany. The United Kingdom, the Netherlands, Luxembourg and Switzerland were also affected but to a much lesser degree.

In line with the PERILS reporting schedule, an updated estimate of the Dragi-Eberhard market loss will be made available on 9 March 2020, twelve months after the event start date.



**Extratropical Cyclone Dragi-Eberhard, Market Loss Footprint:** The majority of the losses from windstorm Dragi-Eberhard occurred in Belgium, France and Germany. In its third loss report, PERILS estimates the total insurance industry loss from the event at EUR 772m.

In this third loss report, the market loss data are available by CRESTA zone and property line of business for all affected countries. The loss footprint information is complemented by gust-speed values and loss ratios which show the incurred loss from Dragi-Eberhard as a percentage of the sums insured. Together with all other events captured by PERILS over the last 10 years, the Dragi-Eberhard loss footprint serves as another valuable benchmark for validating catastrophe risk models for European windstorm.



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### About PERILS

PERILS is an independent Zurich-based organisation providing industry-wide natural catastrophe exposure and event loss data. The PERILS Industry Exposure & Loss Database is available to all interested parties via annual subscription. The database contains industry property sums insured and event loss information on a CRESTA zone level and per property line of business. PERILS industry loss estimates provided via the PERILS Industry Loss Index Service can be used as triggers in insurance risk transactions such as industry loss warranty contracts (ILW) or insurance-linked securities (ILS). The service currently covers the following 16 countries: Australia, Austria, Belgium, Canada, Denmark, France, Germany, Ireland, Italy, Luxembourg, the Netherlands, Norway, Sweden, Switzerland, Turkey, and the United Kingdom. The use of PERILS exposure and loss data other than in conjunction with a valid PERILS License and according to its terms, by a Licensee or an Authorized User as defined in the License, is illegal and expressly forbidden.

More information can be found on [www.perils.org](http://www.perils.org)

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