

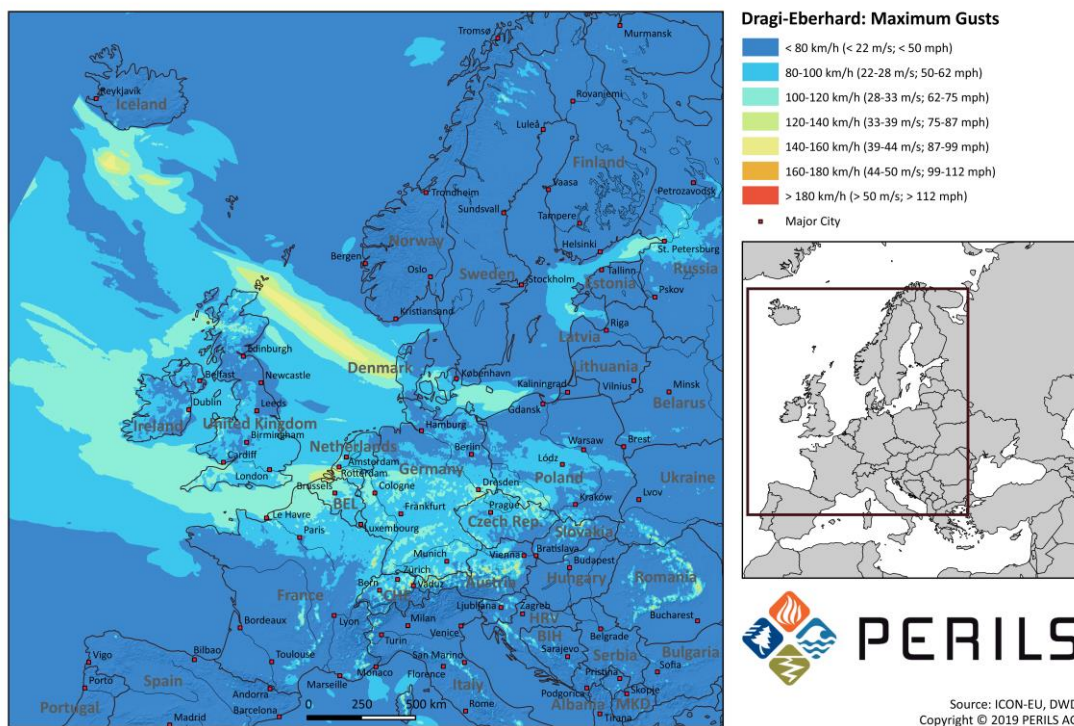


PERILS PUTS INITIAL LOSS ESTIMATE FOR EXTRATROPICAL CYCLONE DRAGI-EBERHARD AT EUR 740M

Zurich, 18 April 2019 – PERILS, the independent Zurich-based organisation providing industry-wide catastrophe insurance data, has today disclosed its initial loss estimate for extratropical cyclone “Dragi-Eberhard”. The event affected the British Isles, and Western and Central Europe on 9 and 10 March 2019.

PERILS has also announced that extratropical cyclone “Bennet”, which affected mainly France, Germany and Switzerland on 4 March 2019, did not exceed its reporting threshold of EUR 200m and has therefore been categorised as a non-qualifying event.

PERILS’ initial estimate of the insured property market loss for extratropical cyclone Dragi-Eberhard is EUR 740 million. This loss number is based on loss data directly collected from affected insurers. In line with the PERILS reporting schedule, an updated estimate of the Dragi-Eberhard market loss will be made available on 10 June 2019, three months after the event end date.



Extratropical Cyclone Dragi-Eberhard, maximum gust values in km/h: On 9 and 10 March 2019, Dragi-Eberhard struck the British Isles and Western Europe with gusts exceeding 100km/h in numerous places. In its initial loss report, PERILS estimates that the event has cost the insurance industry a total of EUR 740m.

The low-pressure systems associated with the event were named “Dragi” and “Eberhard” by the Free University of Berlin. Dragi was the weaker of the two systems and struck on 9 March 2019. It was immediately followed by Eberhard on 10 March which affected a similar area across the British Isles, France, the Benelux states, Germany and Switzerland. Given this fact, it is not possible in most instances to allocate specific insured losses to either named system and as a result the event loss figure combines losses from both events.



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The industry loss from Dragi-Eberhard was by far the largest in an otherwise benign 2018/2019 European winter storm season. For the majority of the individual affected countries, the event loss return period was however not unusual, with the exception of Belgium, where the loss level caused by Dragi-Eberhard is expected to be reached or exceeded once every 10 years.

In total, Dragi-Eberhard resulted in the deaths of three people – two in Germany and one in Belgium. It also affected the Czech Republic, Poland and Slovakia; however, these countries are not covered by the PERILS loss survey.

About PERILS

PERILS is an independent Zurich-based organisation providing industry-wide natural catastrophe exposure and event loss data. The PERILS Industry Exposure & Loss Database is available to all interested parties via annual subscription. The database contains industry property sums insured and event loss information on a CRESTA zone level and per property line of business. PERILS industry loss estimates provided via the PERILS Industry Loss Index Service can be used as triggers in insurance risk transactions such as industry loss warranty contracts (ILW) or insurance-linked securities (ILS). The service currently covers the following 16 countries: Australia, Austria, Belgium, Canada, Denmark, France, Germany, Ireland, Italy, Luxembourg, the Netherlands, Norway, Sweden, Switzerland, Turkey, and the United Kingdom. The use of PERILS exposure and loss data other than in conjunction with a valid PERILS License and according to its terms, by a Licensee or an Authorized User as defined in the License, is illegal and expressly forbidden.

More information can be found on www.perils.org

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