

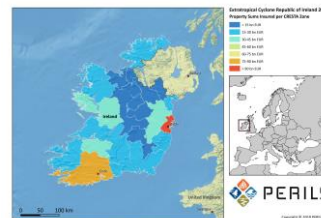
Zurich, 4 April 2019 - PERILS AG, the independent Zurich-based company providing industry-wide catastrophe insurance data, has today announced the release of the 2019 update of the PERILS Industry Exposure Database (IED).

The updated country IEDs have been produced from the ground-up and are based on sums insured information received from over 100 national and international insurance companies. These represent over two-thirds of the property market across all territories covered by PERILS.

The database contains updated property sums insured and number of risks exposed to natural perils in Australia, Europe (Austria, Belgium, Denmark, France, Germany, Ireland, Italy, Luxembourg, the Netherlands, Norway, Sweden, Switzerland and the United Kingdom) and Turkey. These represent a total premium volume of EUR 79 billion (USD 90 billion) generated from approximately 219 million property policies.

The market sums insured are available by CRESTA zone, Property lines of business and the coverage type – buildings, contents and business interruption. The in-force date of the exposure data is 1 January 2019. Information about prevailing cover condition such as deductibles and cover limits has also been updated.

Aggregate Exposure Data - Extratropical Cyclone Ireland - in EUR							
Agricultural and Industrial are included in COMMERCIAL				Total Sum Insured per Coverage			
CRESTA ID	CRESTA Description	Property LOB	Number of Risks	Buildings Value	Contents Value	BI Value	Ded Best Estimate
IRL_D	Dublin City	COMMERCIAL	80,760	70,296,290,003	18,522,754,835	25,579,150,603	0.04%
IRL_D	Dublin City	RESIDENTIAL	428,243	83,676,799,918	17,953,615,687	1,939,524,700	0.09%
IRL_G	Galway County	COMMERCIAL	29,240	13,363,717,780	3,103,978,538	3,567,689,335	0.04%
IRL_G	Galway County	RESIDENTIAL	91,677	16,606,866,760	3,283,431,865	336,540,680	0.09%
IRL_CE	Clare County	COMMERCIAL	22,349	6,505,640,468	1,978,646,710	1,718,027,623	0.04%
IRL_CE	Clare County	RESIDENTIAL	50,695	8,165,067,573	1,691,184,532	91,709,328	0.09%
IRL_CN	Cavan County	COMMERCIAL	10,696	3,320,949,758	1,190,266,014	825,944,894	0.04%
IRL_CN	Cavan County	RESIDENTIAL	31,297	4,788,439,746	982,903,978	79,113,080	0.09%



The table shows an extract of the updated Industry Exposure Database 2019 for Extratropical Cyclone for Ireland. The IED is updated annually and is based on data received directly from more than 100 insurance companies. Subscribers to the PERILS database have access to the data at full granularity: per CRESTA zone, property line of business (residential, commercial, industrial, agricultural) and coverage type (building, content, business interruption).

The biggest exposure in the IED is European windstorm, with some 191 million individual risks representing approximately EUR 57 trillion of insured property values. Compared to 1 January 2018, the overall European windstorm sums insured increased in EUR by +3.8% (+4.0% at constant FX rates). Year-on-year variations in Australia, Italy and Turkey range from +1% to +32% (-17% to +8%). The year-on-year developments in all territories are mainly driven by movements in collected sums insured data and movements in market benchmarks.

Luzi Hitz, CEO of PERILS, said: "This year's update marks the 10th annual release of the PERILS IED. Like every year, the market portfolios were produced by collecting the Cat-exposed sums insured from insurance companies in each country and by calculating the market sums insured based on the collected data."

"The fundamental purpose of our IED is to increase data availability for Cat insurance, thereby increasing the understanding and tradability of Cat risk. Our success over the years is proof that the insurance industry is actively supporting our efforts. We are as ever grateful for this support and take it as encouragement to expand our market coverage to other important Cat markets."

Eduard Held, Head of Products at PERILS, added: "The difference between the PERILS IED and other IEDs is that it is purely based on company data exclusively received from insurers. This means it represents the exposure reality to the highest possible degree. When combined with data from the PERILS event loss database which is based on an identical methodology, it serves as a robust basis for market benchmarking, validating natural catastrophe models, the structuring and risk assessment of industry loss-based risk transfer products such as Cat bonds or ILWs, and the analysis and calibration of vulnerability functions."

About PERILS

PERILS is an independent Zurich-based organisation providing industry-wide natural catastrophe exposure and event loss data. The PERILS Industry Exposure & Loss Database is available to all interested parties via annual subscription. The database contains industry property sums insured and event loss information on a CRESTA zone level and per property line of business. PERILS industry loss estimates provided via the PERILS Industry Loss Index Service can be used as triggers in insurance risk transactions such as industry loss warranty contracts (ILW) or insurance-linked securities (ILS). The service currently covers the following 16 countries: Australia, Austria, Belgium, Canada (in cooperation with CatIQ), Denmark, France, Germany, Ireland, Italy, Luxembourg, the Netherlands, Norway, Sweden, Switzerland, Turkey, and the United Kingdom. The use of PERILS exposure and loss data other than in conjunction with a valid PERILS License and according to its terms, by a Licensee or an Authorized User as defined in the License, is illegal and expressly forbidden. More information can be found on www.perils.org

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