

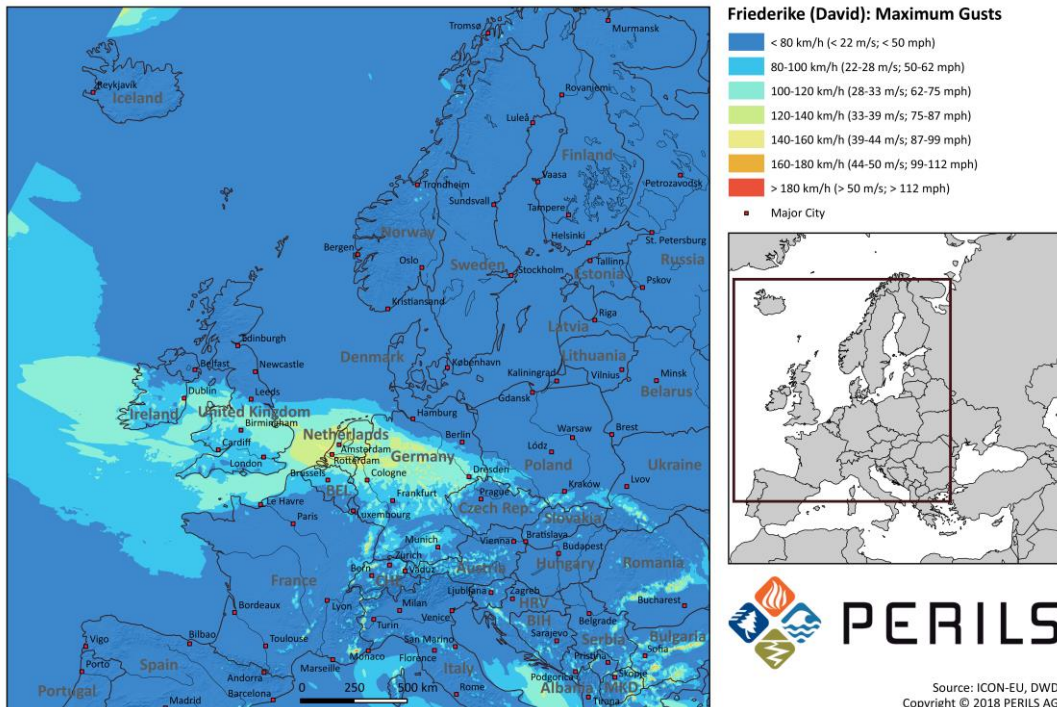


PERILS PUTS INITIAL LOSS ESTIMATE FOR EXTRATROPICAL CYCLONE FRIEDERIKE AT EUR 1,465M

Zurich, 28 February 2018 – PERILS, the independent Zurich-based organisation providing industry-wide catastrophe insurance data, has today disclosed its initial loss estimate for Extratropical Cyclone “Friederike”, also known as “David”. The event caused significant damage across the British Isles, Belgium, the Netherlands and Germany on 17 and 18 January 2018.

PERILS’ initial estimate of the insured property market loss for Friederike, based on loss data collected from affected insurers, is EUR 1’465 million. The majority of the losses occurred in Germany and the Netherlands. In line with the PERILS reporting schedule, an updated estimate of the Friederike market loss will be made available on 17 April 2018, three months after the event start date.

Friederike was a compact and fast-moving extratropical cyclone which generated extraordinarily strong winds in the Netherlands and Germany, where a record gust of 203km/h was registered on the Brocken mountain in the state of Saxony-Anhalt. The winds caused severe damage and disruption, bringing the Netherlands and the German states of North Rhine-Westphalia, Hesse, Saxony Anhalt, Thuringia and Saxony to a virtual standstill. The storm resulted in the deaths of eight people in Germany, three in the Netherlands and one in Belgium. Friederike happened exactly 11 years after windstorm Kyrill which at the time generated a Europe-wide insured property market loss of EUR 3,651m, based on PERILS data.



Extratropical Cyclone Friederike, maximum gust values in km/h: On 17 and 18 January 2018, Friederike struck the British Isles, Belgium, the Netherlands and Germany causing severe damage and disruption. The majority of the losses occurred in Germany and the Netherlands.

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Eduard Held, Head of Products at PERILS, commented: “While the market loss from Windstorm Friederike of EUR 1’465m is significant, we estimate that there have been 12 European windstorm events in the past 40 years which would have exceeded this figure had they occurred today. These events include 87J, Daria, Herta, Vivian, Wiebke, Anatol, Lothar, Martin, Jeanett, Kyrill, Klaus and Xynthia. On this basis, we would estimate that the Europe-wide market loss level of Friederike would be reached or exceeded on average once every 3-4 years. For Germany and the Netherlands alone, however, the return period for the respective market loss levels would be higher.”

About PERILS

PERILS is an independent Zurich-based organisation providing industry-wide natural catastrophe exposure and event loss data. The PERILS Industry Exposure & Loss Database is available to all interested parties via annual subscription. The database contains industry property sums insured and event loss information on a CRESTA zone level and per property line of business. PERILS industry loss estimates provided via the PERILS Industry Loss Index Service can be used as triggers in insurance risk transactions such as industry loss warranty contracts (ILW) or insurance-linked securities (ILS). The service currently covers the following 16 countries: Australia, Austria, Belgium, Canada, Denmark, France, Germany, Ireland, Italy, Luxembourg, the Netherlands, Norway, Sweden, Switzerland, Turkey, and the United Kingdom. The use of PERILS exposure and loss data other than in conjunction with a valid PERILS License and according to its terms, by a Licensee or an Authorized User as defined in the License, is illegal and expressly forbidden.

More information can be found on www.perils.org

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