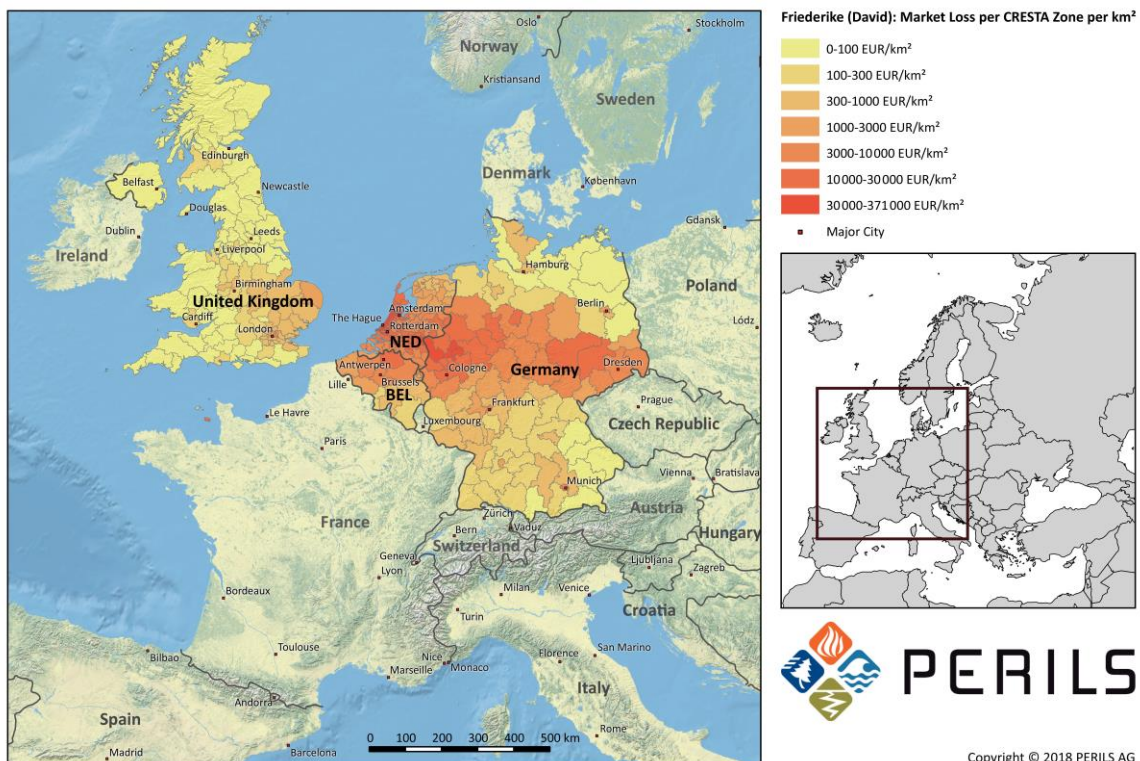


**PERILS DISCLOSES THIRD LOSS ESTIMATE FOR EXTRATROPICAL CYCLONE FRIEDERIKE (DAVID) OF EUR 1,675M**

**Zurich, 17 July 2018** – PERILS, the independent Zurich-based organisation providing industry-wide catastrophe insurance data, has today disclosed its third loss estimate for Extratropical Cyclone “Friederike”, also known as “David”. The event caused significant damage across the British Isles, Belgium, the Netherlands and Germany on 17 and 18 January 2018.

PERILS’ third estimate of the insured property market loss for Friederike, based on loss data collected from affected insurers, is EUR 1,675 million. This compares to PERILS’ previous loss estimate from 17 April 2018 of EUR 1,629 million. The majority of the losses occurred in Germany and the Netherlands. The total market loss from Friederike is the highest since winter storm Klaus hit France on 24 January 2009.

In line with the PERILS reporting schedule, an updated estimate of the Friederike market loss will be made available on 17 January 2019, twelve months after the event start date.



**Extratropical Cyclone Friederike, Market Loss Footprint:** The majority of the losses from windstorm Friederike (David) occurred in Germany and the Netherlands. In its third loss report, PERILS estimates the total insurance industry loss from the event at EUR 1,675m.

In this third loss report, the market loss data are available by CRESTA zone and property line of business for all affected countries. The loss footprint information is complemented by gust speed values and loss ratios which show the incurred loss from Friederike as a percentage of the sums insured.



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### **About PERILS**

PERILS is an independent Zurich-based organisation providing industry-wide natural catastrophe exposure and event loss data. The PERILS Industry Exposure & Loss Database is available to all interested parties via annual subscription. The database contains industry property sums insured and event loss information on a CRESTA zone level and per property line of business. PERILS industry loss estimates provided via the PERILS Industry Loss Index Service can be used as triggers in insurance risk transactions such as industry loss warranty contracts (ILW) or insurance-linked securities (ILS). The service currently covers the following 16 countries: Australia, Austria, Belgium, Canada, Denmark, France, Germany, Ireland, Italy, Luxembourg, the Netherlands, Norway, Sweden, Switzerland, Turkey, and the United Kingdom. The use of PERILS exposure and loss data other than in conjunction with a valid PERILS License and according to its terms, by a Licensee or an Authorized User as defined in the License, is illegal and expressly forbidden.

More information can be found on [www.perils.org](http://www.perils.org)

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