

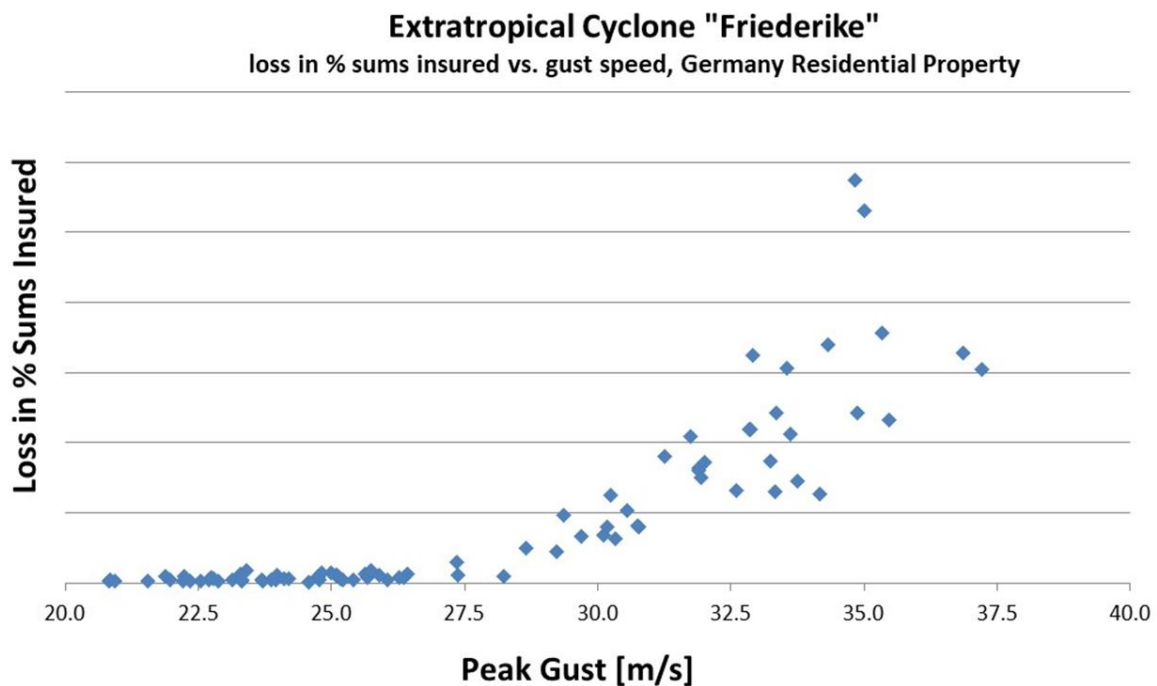


PERILS DISCLOSES FINAL LOSS ESTIMATE FOR EXTRATROPICAL CYCLONE FRIEDERIKE (DAVID) OF EUR 1'672M

Zurich, 17 January 2019 – PERILS, the independent Zurich-based organisation providing industry-wide catastrophe insurance data, has today disclosed its fourth and final loss estimate for Extratropical Cyclone “Friederike”, also known as “David”. The event caused significant damage across the British Isles, Belgium, the Netherlands and Germany on 17 and 18 January 2018.

PERILS’ fourth and final estimate of the insured property market loss for Friederike, based on loss data collected from affected insurers, is EUR 1’672 million. This compares to the previous PERILS loss report of EUR 1’675 million which was released on 17 July 2018. The majority of the losses occurred in Germany and the Netherlands.

In this final PERILS loss report, released 12 months after the event, the market loss data for Friederike are made available by CRESTA zone and property line of business for all affected countries. The loss footprint information is complemented by gust speed values and loss ratios which show the incurred loss from Friederike as a percentage of the sums insured.



Extratropical Cyclone Friederike, Loss as Percentage of Sums Insured vs. Gust Speed: The chart shows Friederike’s wind losses in terms of percentage of sums insured (vertical axis) versus peak gust speed (horizontal axis) for the residential property line of business in Germany. Each blue dot represents the gust value and loss degree per CRESTA zone. This kind of damageability information is an essential component of any Cat risk model as it links the physical intensity of events with expected insurance losses. It can be readily derived from PERILS Industry Exposure and Loss data.

Friederike was a compact and fast-moving extratropical cyclone which generated extraordinarily strong winds in the Netherlands and Germany. The winds caused severe damage and disruption, bringing the Netherlands and the German states of North Rhine-Westphalia, Hesse, Saxony Anhalt, Thuringia and Saxony to a virtual standstill. The storm resulted in the deaths of eight people in Germany, three in the Netherlands and one in Belgium.



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Friederike happened exactly 11 years after windstorm Kyrill which at the time generated a Europe-wide insured property market loss of EUR 3'651m, based on PERILS data.

Eduard Held, Head of Products at PERILS, commented: "While the market loss from Windstorm Friederike of EUR 1'672m is significant, we estimate that there have been 11 European windstorm events in the past 40 years which would have exceeded this figure had they occurred today. These events include 87J, Daria, Herta, Vivian, Wiebke, Anatol, Lothar, Martin, Jeanett, Kyrill and Klaus. On this basis, we estimate that the Europe-wide market loss level of Friederike would be reached or exceeded on average once every three-to-four years. For Germany and the Netherlands alone, however, the return periods for the respective market losses would be higher."

About PERILS

PERILS is an independent Zurich-based organisation providing industry-wide natural catastrophe exposure and event loss data. The PERILS Industry Exposure & Loss Database is available to all interested parties via annual subscription. The database contains industry property sums insured and event loss information on a CRESTA zone level and per property line of business. PERILS industry loss estimates provided via the PERILS Industry Loss Index Service can be used as triggers in insurance risk transactions such as industry loss warranty contracts (ILW) or insurance-linked securities (ILS). The service currently covers the following 16 countries: Australia, Austria, Belgium, Canada, Denmark, France, Germany, Ireland, Italy, Luxembourg, the Netherlands, Norway, Sweden, Switzerland, Turkey, and the United Kingdom. The use of PERILS exposure and loss data other than in conjunction with a valid PERILS License and according to its terms, by a Licensee or an Authorized User as defined in the License, is illegal and expressly forbidden.

More information can be found on www.perils.org

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