



PERILS DISCLOSES FINAL LOSS ESTIMATE FOR EXTRATROPICAL CYCLONE BURGLIND OF EUR 756M

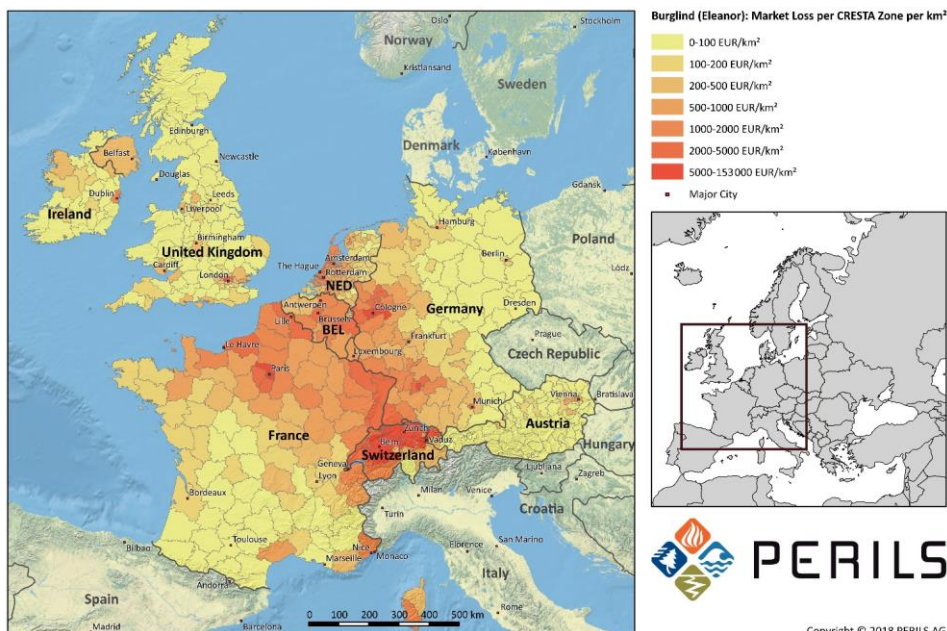
Zurich, 3 January 2019 – PERILS, the independent Zurich-based organisation providing industry-wide catastrophe insurance data, has today disclosed its final loss estimate for Extratropical Cyclone Burglind, also known as Eleanor. Burglind affected the British Isles and the European continent on 2 and 3 January 2018.

PERILS’ final estimate of the insured property market loss for Burglind, based on loss data collected from affected insurers, is EUR 756 million. This compares to the third loss estimate of EUR 724 million which was issued by PERILS on 2 July 2018, six months after the event. The final loss number has been issued twelve months after the event, in line with the PERILS reporting schedule.

The low-pressure system associated with the storm was named “Burglind” by the Free University of Berlin and “Eleanor” by the Irish and UK national weather services. Relative to its size, Switzerland was the country most affected by the event, with more than two thirds of the country-wide insured values exposed to gust speeds in excess of 100km/h.

While the incurred industry loss levels for the other countries affected were not unusual, in the case of Switzerland, the Burglind event loss level would be expected to be reached or exceeded once in approximately 14 years.

As for every final PERILS loss report, the market loss data for Burglind are available by CRESTA zone and property line of business. This loss footprint information is complemented by gust speed values and loss ratios which show the incurred loss from Burglind as a percentage of the sums insured.



Extratropical Cyclone Burglind, market loss footprint: Burglind affected the British Isles and the European continent on 2 and 3 January 2018. PERILS’ final estimate of the market-wide insured property loss is EUR 756m with France, Germany and Switzerland the countries most affected.

PERILS DISCLOSES FINAL LOSS ESTIMATE FOR EXTRATROPICAL CYCLONE BURGLIND OF EUR 756M**About PERILS**

PERILS is an independent Zurich-based organisation providing industry-wide natural catastrophe exposure and event loss data. The PERILS Industry Exposure & Loss Database is available to all interested parties via annual subscription. The database contains industry property sums insured and event loss information on a CRESTA zone level and per property line of business. PERILS industry loss estimates provided via the PERILS Industry Loss Index Service can be used as triggers in insurance risk transactions such as industry loss warranty contracts (ILW) or insurance-linked securities (ILS). The service currently covers the following 16 countries: Australia, Austria, Belgium, Canada, Denmark, France, Germany, Ireland, Italy, Luxembourg, the Netherlands, Norway, Sweden, Switzerland, Turkey, and the United Kingdom. The use of PERILS exposure and loss data other than in conjunction with a valid PERILS License and according to its terms, by a Licensee or an Authorized User as defined in the License, is illegal and expressly forbidden.

More information can be found on www.perils.org

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