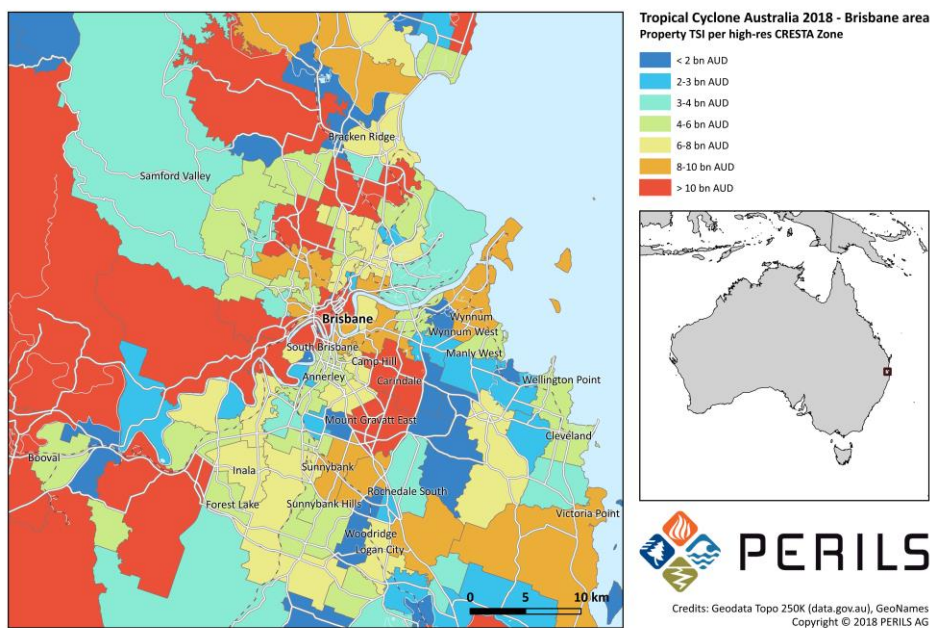


Zurich, 11 April 2018 - PERILS AG, the independent Zurich-based company providing industry-wide catastrophe insurance data, has today announced the release of the 2018 update of the PERILS Industry Exposure Database (IED).

The updated country IEDs for 2018 have again been produced from scratch based on exposure information received from more than 100 national and international insurance companies representing over 65% of the property market in the territories covered.

The database contains updated property sums insured and number of risks exposed to natural perils in Australia, Europe (Austria, Belgium, Denmark, France, Germany, Ireland, Italy, Luxembourg, the Netherlands, Norway, Sweden, Switzerland and the United Kingdom) and Turkey. The in-force date of the exposure data is 1 January 2018. Information about prevailing deductibles and limits has also been updated.



The map shows an extract of the updated Industry Exposure Database 2018 for the example of Tropical Cyclone Australia, Brisbane area. The IED is updated annually and is based on a continuously increasing level of market coverage. This ensures that the overall quality of the database is further enhanced. Subscribers to the PERILS database have access to the data at full granularity: per CRESTA zone, property line of business (residential, commercial, industrial, agricultural) and coverage type (building, content, business interruption).

The biggest exposure in the industry database is European windstorm, with some 190 million individual risks representing EUR 55 trillion of insured property values. Compared to 1 January 2017,



the overall European windstorm sums insured increased in EUR by 2.1% while in USD the increase was 16.5% (+3.8% at constant FX rates). Year-on-year variations in Australia, Italy and Turkey ranged from +7.4% to +17.0%. The year-on-year developments in all territories were mainly driven by movements in collected sums insured data and movements in market benchmarks.

Commenting on the announcement, Luzi Hitz, CEO of PERILS, said: "Our bottom-up approach ensures that the most current portfolio information is incorporated into the IED, and that changes and corrections in company sums insured are taken into account on an annual basis. The ever-expanding coverage and increasing quality of the data provided is helping create a more accurate picture of the industry exposures. This is only possible due to the continued efforts and commitment of our data-providing companies and we once again extend our gratitude to them."

Eduard Held, Head of Products at PERILS, added: "As we continue to update the exposure data sets, combined with loss and hazard intensity data from a current total of 30 events, we are helping the insurance industry gain a better understanding of the underlying risks exposed to natural catastrophes. Our data supports a broad range of activities, including market share analysis, natural catastrophe model validation, and the structuring and risk assessment of risk transfer products such as Cat bonds and industry loss warranty transactions."

About PERILS

PERILS is an independent Zurich-based organisation providing industry-wide natural catastrophe exposure and event loss data. The PERILS Industry Exposure & Loss Database is available to all interested parties via annual subscription. The database contains industry property sums insured and event loss information on a CRESTA zone level and per property line of business. PERILS industry loss estimates provided via the PERILS Industry Loss Index Service can be used as triggers in insurance risk transactions such as industry loss warranty contracts (ILW) or insurance-linked securities (ILS). The service currently covers the following 16 countries: Australia, Austria, Belgium, Canada (in cooperation with CatIQ), Denmark, France, Germany, Ireland, Italy, Luxembourg, the Netherlands, Norway, Sweden, Switzerland, Turkey, and the United Kingdom. The use of PERILS exposure and loss data other than in conjunction with a valid PERILS License and according to its terms, by a Licensee or an Authorized User as defined in the License, is illegal and expressly forbidden. More information can be found on www.perils.org

PR Contact:

Nigel Allen, +44 7988 478824, nigel.allen@perils.org