



## **PERILS LAUNCHES WIND-JEANNIE AUSTRALIA, UPDATES WIND-JEANNIE EUROPE**

**Zurich, 22 October 2018** – PERILS, the independent Zurich-based organisation providing industry-wide catastrophe insurance data, has today announced the launch of Wind-Jeannie Australia and an update of its existing Wind-Jeannie Europe forecasting platform.

Wind-Jeannie is a website which provides real-time loss forecasts for approaching windstorms. Set up by PERILS in September 2015, the platform has proved effective in helping re/insurance companies prepare for large European windstorm events by providing easily accessible information on the expected magnitude and geographical extent of an industry loss in advance of it occurring.

Like Wind-Jeannie Europe, Wind-Jeannie Australia provides forecasts of the insured property market loss from windstorm events for the forthcoming 72 hours. Loss forecasts are updated in real-time every 12 hours. Each industry loss forecast is broken down by Australian State and postcode. In addition, detailed footprints of the forecasted wind gusts and the resulting losses can be downloaded from the website. Users can also activate an email alert service for major approaching windstorm events and watch animated gust forecasts for the upcoming seven-day period.

As Wind-Jeannie Europe enters its fourth European windstorm season, PERILS has updated the underlying loss model with new data from recent windstorm events, including Friederike and Burglind which both occurred in January 2018, as well as other storms captured by PERILS since the last Wind-Jeannie update in 2016. In addition, the modelled sums insured have been updated with the most recent information from the PERILS Industry Exposure Database 2018.

Commenting on the launch of Wind-Jeannie Australia, Darryl Pidcock, Head of PERILS Asia-Pacific, said: "Wind-Jeannie Australia provides a new perspective on windstorm risk for the region as we move into the upcoming tropical cyclone season. It offers multiple benefits to users such as supporting insurers' preparation of claims and loss-adjusting resources, timely internal communication to senior management on possible losses and the potential for it to be used as a tool to facilitate trading of Cat risk. Moving forward, we will look to enhance Wind-Jeannie by collecting loss information from actual events and comparing these to the forecast losses provided by the platform."

Luzi Hitz, CEO of PERILS, added: "Wind-Jeannie is designed in a similar way to a weather forecast website. It takes less than 15 seconds to generate a loss forecast and if conducted regularly helps the user to establish a good picture of the potential impact of an approaching windstorm event. Users can also set up email alerts for windstorm events with forecasted industry losses in excess of AUD 100m for Australia and EUR 100m for Europe. In our view, Wind-Jeannie is testimony to the usefulness of PERILS market data and the innovation it can trigger."

Nick Hartry, Executive Manager, Reinsurance Operations at IAG, said: "The launch of Wind-Jeannie Australia will support our ability to understand the potential impact of an approaching windstorm event and help us prepare our teams to respond quickly in the aftermath of a major event to assist those affected. Wind-Jeannie Australia, together with the PERILS Industry Exposure & Event Loss Database, will also continue to help develop alternative capital structures and encourage and support new investors to the region."

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Wind-Jeannie is available at [www.wind-jeannie.org](http://www.wind-jeannie.org) and can be accessed via desktop computers, tablets and smartphones. Access to loss forecasts is restricted to PERILS data providers and PERILS database subscribers. Animated gust forecasts for the forthcoming seven days are available to the public.

## **About PERILS**

PERILS is an independent Zurich-based organisation providing industry-wide natural catastrophe exposure and event loss data. The PERILS Industry Exposure & Loss Database is available to all interested parties via annual subscription. The database contains industry property sums insured and event loss information on a CRESTA zone level and per property line of business. PERILS industry loss estimates provided via the PERILS Industry Loss Index Service can be used as triggers in insurance risk transactions such as industry loss warranty contracts (ILW) or insurance-linked securities (ILS). The service currently covers the following 16 countries: Australia, Austria, Belgium, Canada, Denmark, France, Germany, Ireland, Italy, Luxembourg, the Netherlands, Norway, Sweden, Switzerland, Turkey, and the United Kingdom. The use of PERILS exposure and loss data other than in conjunction with a valid PERILS License and according to its terms, by a Licensee or an Authorized User as defined in the License, is illegal and expressly forbidden.

More information can be found on [www.perils.org](http://www.perils.org)

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