

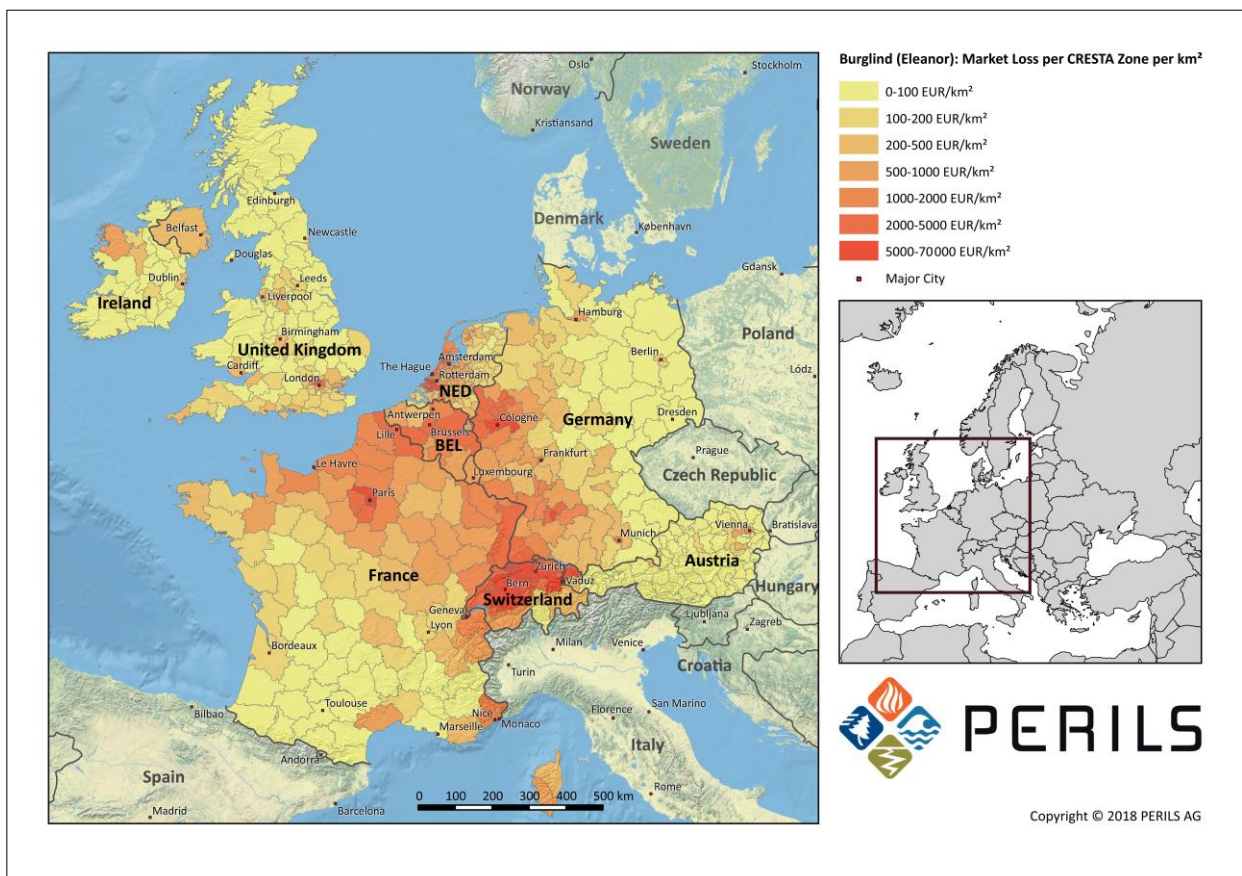


PERILS DISCLOSES THIRD LOSS ESTIMATE FOR EXTRATROPICAL CYCLONE BURGLIND (ELEANOR) OF EUR 724M

Zurich, 2 July 2018 – PERILS, the independent Zurich-based organisation providing industry-wide catastrophe insurance data, has today disclosed its third loss estimate for Extratropical Cyclone “Burglind”, also known as “Eleanor”. The event caused significant damage across Austria, Belgium, France, Germany, Ireland, Luxembourg, the Netherlands, Switzerland, and the United Kingdom between 2 and 3 January 2018.

PERILS’ third estimate of the insured property market loss for Burglind is EUR 724 million. This compares to the second loss estimate of EUR 680 million which was issued by PERILS on 3 April 2018. PERILS’ loss evaluations are based on actual loss data collected from affected insurance companies.

In this third loss report, the market loss data are available by CRESTA zone and property line of business for all affected countries. The loss footprint information is complemented by gust speed values and loss ratios which show the incurred loss from Burglind as a percentage of the sums insured.



Extratropical Cyclone Burglind, Market Loss Footprint: The majority of the losses from windstorm Burglind (Eleanor) occurred in France, Germany and Switzerland. In its third loss report, PERILS estimates the total insurance industry loss from the event at EUR 724m.

Extratropical Cyclone Burglind affected a particularly vast area, extending from the British Isles into Western Europe. The majority of the incurred insurance losses were reported in France, Germany and Switzerland. In



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Switzerland in particular, Burglind was an exceptional storm, generating insured loss levels that have not been recorded since Windstorm Lothar in 1999.

In line with the PERILS reporting schedule, a fourth estimate of the Burglind market loss will be made available on 2 January 2019, twelve months after the event start date.

About PERILS

PERILS is an independent Zurich-based organisation providing industry-wide natural catastrophe exposure and event loss data. The PERILS Industry Exposure & Loss Database is available to all interested parties via annual subscription. The database contains industry property sums insured and event loss information on a CRESTA zone level and per property line of business. PERILS industry loss estimates provided via the PERILS Industry Loss Index Service can be used as triggers in insurance risk transactions such as industry loss warranty contracts (ILW) or insurance-linked securities (ILS). The service currently covers the following 16 countries: Australia, Austria, Belgium, Canada, Denmark, France, Germany, Ireland, Italy, Luxembourg, the Netherlands, Norway, Sweden, Switzerland, Turkey, and the United Kingdom. The use of PERILS exposure and loss data other than in conjunction with a valid PERILS License and according to its terms, by a Licensee or an Authorized User as defined in the License, is illegal and expressly forbidden.

More information can be found on www.perils.org

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