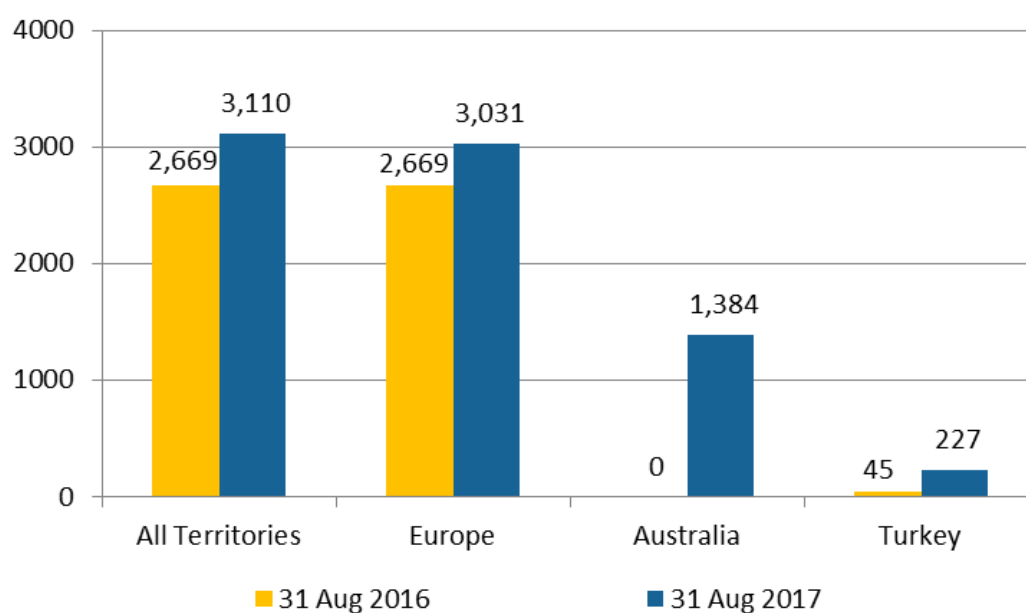


**PERILS-BASED LIMITS AT USD 3.1BN – YOY +17% DRIVEN BY AUSTRALIA AND TURKEY**

**Zurich, 11 September 2017** - PERILS AG, the independent Zurich-based company providing industry-wide catastrophe insurance data, today announced that PERILS-based limits at risk as at 31 August 2017 were USD 3.1bn. This figure is up 17% on the August 2016 figure of USD 2.7bn, primarily due to the additions of Australia and Turkey to the list of territories covered by PERILS.

Of the total USD 3.1bn of PERILS-based limits at risk, USD 3.0bn cover Europe, USD 1.38bn cover Australia and USD 0.23bn cover Turkey. Note that in the overall figure, multi-territory limits are only counted once.

PERILS also announced that the total amount of PERILS-based limits issued since 1 Jan 2010 currently stands at USD 14.5bn. This amount is comprised of more than 200 individual transactions, including Insurance-linked Securities (ILS) and Industry Loss Warranties (ILW).



*As at 31 August 2017, a total of USD 3.1bn of PERILS-based limits was at risk. The main reason for the +17% growth compared to 31 August 2016 is the addition of Australia (12 Sep 2016) and Turkey (25 Nov 2015) to the list of territories covered by PERILS. Of the total USD 3.1bn, Europe accounts for USD 3.0bn, Australia accounts for USD 1.38bn and Turkey for USD 0.23bn (with multi-territory limits counted once). The cumulated total of limits issued since 1 Jan 2010 is more than USD 14.5bn.*

Luzy Hitz, CEO of PERILS, said: “The main goal of the addition of Turkey and Australia to our market coverage was to facilitate industry-loss-based risk transactions also in these territories, both highly exposed to a range of natural catastrophes. It is extremely satisfying that already there are clear signs that we are achieving what we set out to achieve in these territories.”

Eduard Held, Head of Products, added: “The systematic collection and provision of high-quality insurance industry data facilitates additional capacity and increases the efficiency of the risk transfer

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markets. In Australia, to date PERILS data has facilitated a total of nine transactions, which represent both multi-peril and standalone deals. This clearly demonstrates that the data which we provide has met a clear market need and we hope that it will stimulate further activity in the risk transfer sector moving forward.”

In February 2017, PERILS entered a strategic alliance with Catastrophe Indices & Quantification Inc. (CatIQ) to provide industry loss data for Canada via the PERILS Industry Loss Index Service. To date, there have been no transactions issued based on PERILS data.

PERILS makes available detailed property market exposure and loss data. This data helps the industry on the one hand to validate and improve the modelling of the natural catastrophe risk, on the other hand PERILS loss data are being used as triggers in industry-loss-based risk transfer products with the PERILS exposure data being used for the risk assessment of such transactions. PERILS data are also used for event designation and the definition of structured industry loss triggers with reduced basis risk.

**About PERILS**

PERILS is an independent Zurich-based organisation providing industry-wide natural catastrophe exposure and event loss data. The PERILS Industry Exposure & Loss Database is available to all interested parties via annual subscription. The database contains industry property sums insured and event loss information on a CRESTA zone level and per property line of business. PERILS industry loss estimates provided via the PERILS Industry Loss Index Service can be used as triggers in insurance risk transactions such as industry loss warranty contracts (ILW) or insurance-linked securities (ILS). The service currently covers the following 16 countries: Australia, Austria, Belgium, Canada, Denmark, France, Germany, Ireland, Italy, Luxembourg, the Netherlands, Norway, Sweden, Switzerland, Turkey, and the United Kingdom. The use of PERILS exposure and loss data other than in conjunction with a valid PERILS License and according to its terms, by a Licensee or an Authorized User as defined in the License, is illegal and expressly forbidden.

More information can be found on [www.perils.org](http://www.perils.org)

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