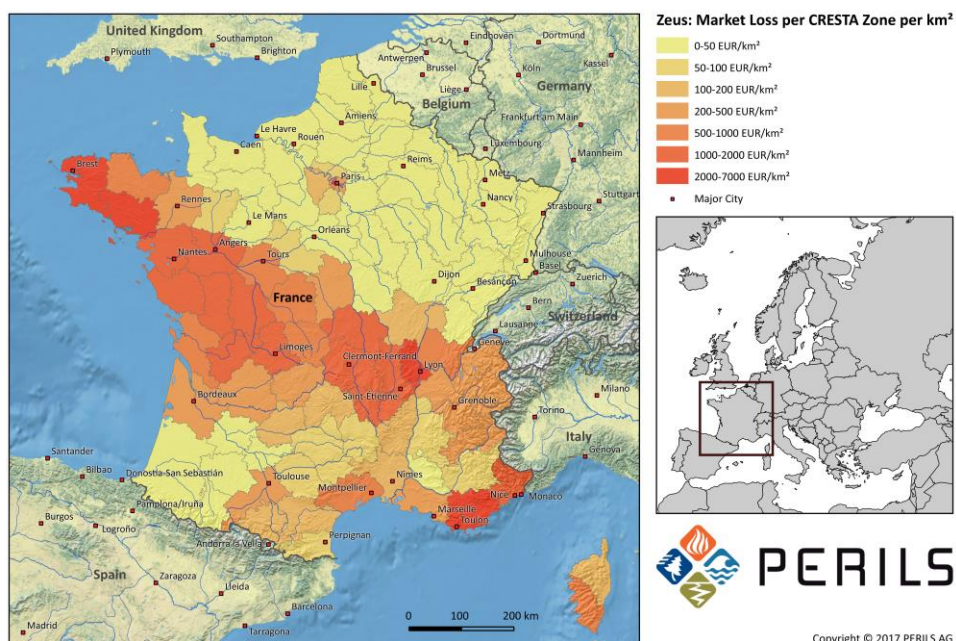


EUR 284M - PERILS DISCLOSES THIRD LOSS ESTIMATE FOR EXTRATROPICAL CYCLONE ZEUS

Zurich, 6 September 2017 – PERILS, the independent Zurich-based organisation providing industry-wide catastrophe insurance data, has today disclosed its third loss estimate for Extratropical Cyclone Zeus, which affected France on 6 and 7 March 2017.

The revised estimate of the property insurance market loss is EUR 284 million. This compares to the second loss estimate of EUR 269 million which was issued by PERILS on 6 June 2017, three months after the event. The figure is based on actual loss data collected from insurance companies and is issued six months after the event, in line with the PERILS reporting schedule.

In this third loss report, the market loss data are available by CRESTA zone and property line of business. This loss footprint information is complemented by gust speed values and loss ratios which show the incurred loss from Zeus as a percentage of the sums insured.



Extratropical Cyclone Zeus, 6-7 March 2017, Loss Footprint: The map shows insured property market losses per CRESTA zone and km² for windstorm Zeus which affected France on 6 and 7 March 2017. In its third loss report, PERILS estimates the total market loss of Zeus at EUR 284m.

Luzi Hitz, CEO of PERILS, commented: “Given its market loss of EUR 284 million, windstorm Zeus ranks as a moderate event on a European scale, as it is a loss figure that would be expected to be reached or exceeded at least once a year. For the French market alone, however, it represents a more significant event as such a loss would be expected to be reached or exceeded approximately once every three years.”

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He added: “The market loss footprint for Zeus has been produced by collecting detailed loss data from affected insurance companies. The preparation of this data requires considerable work on the part of these companies. We are extremely grateful for their continued support and remain committed to returning value in the form of high-quality industry data.”

The detailed loss footprint for Zeus released today provides new data points relating to the damage to insured property caused by windstorms in France. In addition, it provides new benchmark information for the calibration of existing risk models and thus contributes to a more robust and realistic assessment of European windstorm risk.

In line with the PERILS loss reporting schedule, the fourth loss estimate for Zeus will be released on 6 March 2018, 12 months after the event.

About PERILS

PERILS is an independent Zurich-based organisation providing industry-wide natural catastrophe exposure and event loss data. The PERILS Industry Exposure & Loss Database is available to all interested parties via annual subscription. The database contains industry property sums insured and event loss information on a CRESTA zone level and per property line of business. PERILS industry loss estimates provided via the PERILS Industry Loss Index Service can be used as triggers in insurance risk transactions such as industry loss warranty contracts (ILW) or insurance-linked securities (ILS). The service currently covers the following 16 countries: Australia, Austria, Belgium, Canada, Denmark, France, Germany, Ireland, Italy, Luxembourg, the Netherlands, Norway, Sweden, Switzerland, Turkey, and the United Kingdom. The use of PERILS exposure and loss data other than in conjunction with a valid PERILS License and according to its terms, by a Licensee or an Authorized User as defined in the License, is illegal and expressly forbidden.

More information can be found on www.perils.org

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