

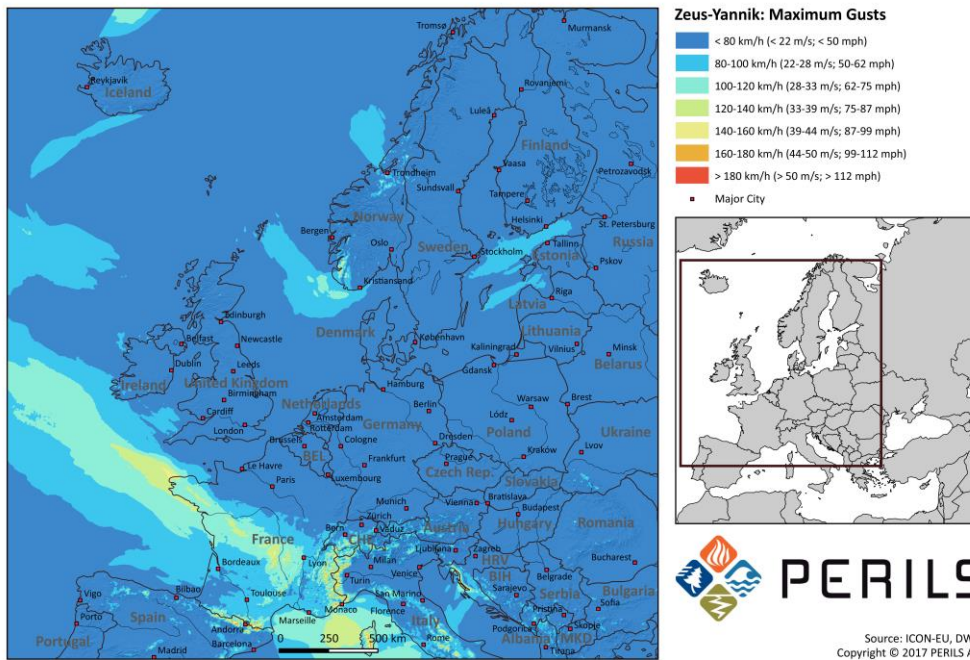


PERILS PUTS INITIAL LOSS ESTIMATE FOR EXTRATROPICAL CYCLONE ZEUS AT EUR 192M

Zurich, 13 April 2017 – PERILS, the independent Zurich-based organisation providing industry-wide catastrophe insurance data, has today disclosed its initial loss estimate for extratropical cyclone Zeus, which primarily affected France on 6 and 7 March 2017.

Low pressure system Zeus was part of a series of low-pressure systems situated over the British Isles and Northern Europe. It was embedded in a strong jet stream which quickly moved the system in a NW-SE direction over northern France and into northern Italy during 6 and 7 March 2017.

The highest gust value during Zeus – 193km/h – was recorded in Camaret-sur-Mer in Brittany. In south-eastern France, gusts of 185 km/h and 157km/h were measured in St Raphael in the Côte d'Azur and Ajaccio in Corsica respectively.



Extratropical Cyclone Zeus, maximum gust values in km/h: Zeus affected France on 6 and 7 March 2017 with extraordinary gust values of up to 193km/h (recorded in Brittany).

PERILS’ initial estimate of the insured property market loss for Zeus is EUR 192 million. In line with the PERILS reporting schedule, an updated estimate of the Zeus market loss will be made available on 6 June 2017, three months after the event start date.

Eduard Held, Head of Products at PERILS, commented: “Although our market loss estimate fell short of PERILS’ reporting threshold of EUR 200 million, we nevertheless decided to capture Zeus as a qualifying event. Given its exceptionally high gust values it will add valuable loss data to the PERILS database allowing subscribers to derive vulnerability information for France for wind speeds exceeding 30m/s.”



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About PERILS

PERILS is an independent Zurich-based organisation providing industry-wide natural catastrophe exposure and event loss data. The PERILS Industry Exposure & Loss Database is available to all interested parties via annual subscription. The database contains industry property sums insured and event loss information on a CRESTA zone level and per property line of business. PERILS industry loss estimates provided via the PERILS Industry Loss Index Service can be used as triggers in insurance risk transactions such as industry loss warranty contracts (ILW) or insurance-linked securities (ILS). The service currently covers the following 16 countries: Australia, Austria, Belgium, Canada, Denmark, France, Germany, Ireland, Italy, Luxembourg, the Netherlands, Norway, Sweden, Switzerland, Turkey, and the United Kingdom. The use of PERILS exposure and loss data other than in conjunction with a valid PERILS License and according to its terms, by a Licensee or an Authorized User as defined in the License, is illegal and expressly forbidden.

More information can be found on www.perils.org

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