

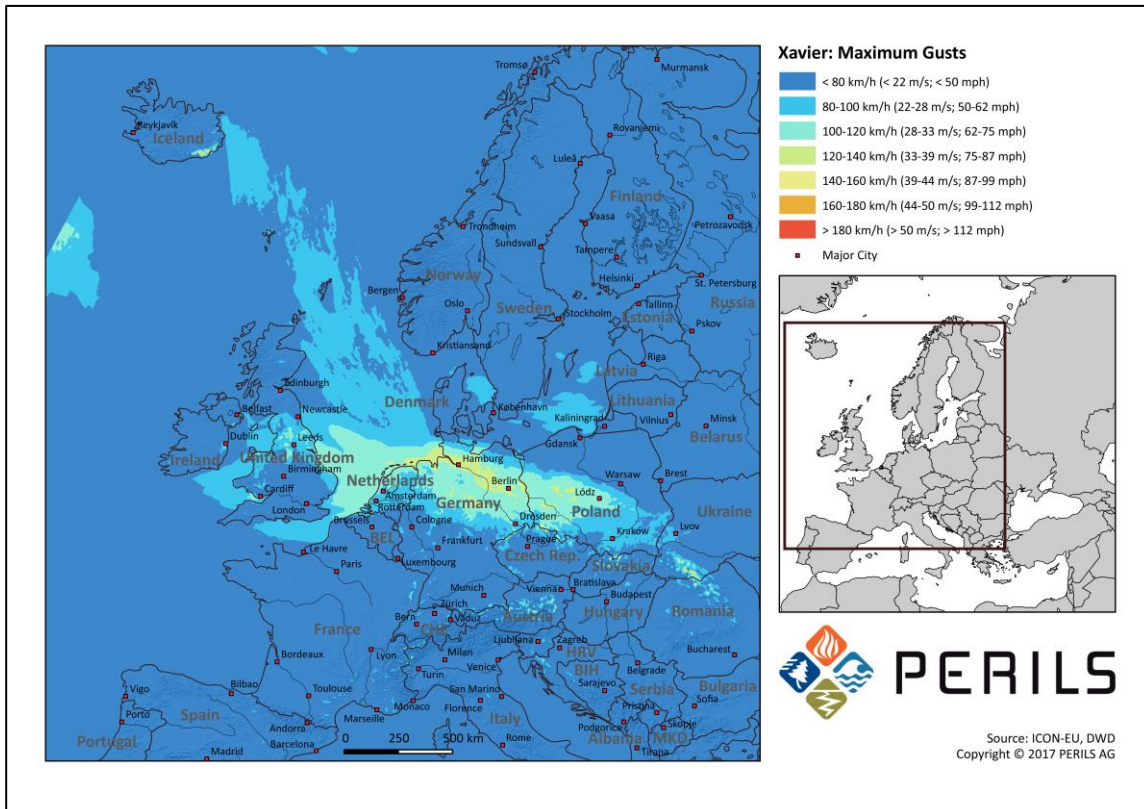


PERILS PUTS INITIAL LOSS ESTIMATE FOR EXTRATROPICAL CYCLONE XAVIER AT EUR 291M

Zurich, 16 November 2017 – PERILS, the independent Zurich-based organisation providing industry-wide catastrophe insurance data, has today disclosed its initial loss estimate for Extratropical Cyclone Xavier, which primarily affected Germany on 5 October 2017.

PERILS' initial estimate of the insured property market loss for Xavier, based on loss data from affected insurers collected post-event, is EUR 291 million. In line with the PERILS reporting schedule, an updated estimate of the Xavier market loss will be made available on 5 January 2018, three months after the event start date.

Xavier was a very fast-moving and violent storm which caused the deaths of seven people in Germany. It occurred very early in the European winter storm season which meant that many trees were still heavy with leaves and therefore were more prone to being blown over than had the same winds occurred during the winter months. Damaging gusts occurred along a narrow corridor approximately 250 km wide which ran ENE-WSW from Hamburg to Berlin and affected the states of Hamburg, Lower Saxony, Saxony-Anhalt, Brandenburg and Berlin. The duration of the intense winds experienced over northern and eastern Germany was approximately 14 hours, reflecting the extraordinarily rapid passage of Xavier.



Extratropical Cyclone Xavier, maximum gust values in km/h: Xavier struck Germany on 5 October 2017 with violent gusts affecting a narrow corridor from Hamburg to Berlin. Xavier caused the deaths of seven people in Germany.



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Georg Andrea, Head of Data Management at PERILS, commented: "Given the storm's early occurrence in the European winter storm season, a significant part of the damage was caused by falling trees which still had leaves on them. Given the unusual characteristics of the Xavier event, the storm will add valuable loss data to the PERILS Database, allowing users to derive season-dependent vulnerability information for Germany."

About PERILS

PERILS is an independent Zurich-based organisation providing industry-wide natural catastrophe exposure and event loss data. The PERILS Industry Exposure & Loss Database is available to all interested parties via annual subscription. The database contains industry property sums insured and event loss information on a CRESTA zone level and per property line of business. PERILS industry loss estimates provided via the PERILS Industry Loss Index Service can be used as triggers in insurance risk transactions such as industry loss warranty contracts (ILW) or insurance-linked securities (ILS). The service currently covers the following 16 countries: Australia, Austria, Belgium, Canada, Denmark, France, Germany, Ireland, Italy, Luxembourg, the Netherlands, Norway, Sweden, Switzerland, Turkey, and the United Kingdom. The use of PERILS exposure and loss data other than in conjunction with a valid PERILS License and according to its terms, by a Licensee or an Authorized User as defined in the License, is illegal and expressly forbidden.

More information can be found on www.perils.org

PR Contact

Nigel Allen

+44 7988 478824

nigel.allen@perils.org