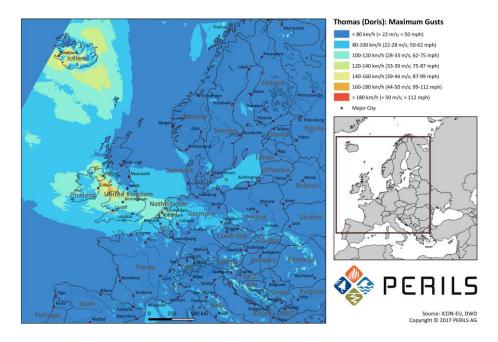


### PERILS PUTS INITIAL LOSS ESTIMATE FOR EXTRATROPICAL CYCLONE THOMAS AT EUR 213M

**Zurich, 6 April 2017** – PERILS, the independent Zurich-based organisation providing industry-wide catastrophe insurance data, has today disclosed its initial loss estimate for extratropical cyclone Thomas which affected the British Isles, the Netherlands, Belgium and Germany on 23 and 24 February 2017.

Low pressure system Thomas (also known as Doris in the UK) developed rapidly in the eastern North Atlantic during the evening of 22 February. After impacting Ireland and the UK on 23 February, Thomas moved further to the southeast through Belgium, the Netherlands and Germany. The winds caused by Thomas reached a maximum gust value of 152km/h over the British Isles in Capel Cruig (Wales), while over Germany maximum gusts of around 150km/h were recorded in the Harz and Erz Mountains.



**Extratropical Cyclone Thomas, maximum gust values in km/h:** Thomas affected the British Isles, the Netherlands, Belgium and Germany on 23 and 24 February 2017. The highest gust wind speeds of around 150km/h were measured in the UK and Germany.

PERILS' initial estimate of the insured property market loss for Thomas is EUR 213 million, with the majority of the losses occurring in the UK and Germany.

PERILS' market loss estimate for Thomas is based on ultimate gross loss data as reported by primary insurance companies. In line with the PERILS reporting schedule, an updated estimate of the Thomas market loss will be made available on 23 May 2017, three months after the event start date.

Luzi Hitz, CEO of PERILS, commented: "Thomas is the second European winter storm event in the winter season 2016/2017 - after Egon - which exceeds the PERILS loss capturing trigger of EUR 200m. While the market loss from Thomas is again not market-changing, it nevertheless adds new information which supports the better quantification of European extratropical cyclone risk to the benefit of all industry stakeholders."

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# PRESS RELEASE

### PERILS PUTS INITIAL LOSS ESTIMATE FOR EXTRATROPICAL CYCLONE THOMAS AT EUR 213M

#### **About PERILS**

PERILS is an independent Zurich-based organisation providing industry-wide natural catastrophe exposure and event loss data. The PERILS Industry Exposure & Loss Database is available to all interested parties via annual subscription. The database contains industry property sums insured and event loss information on a CRESTA zone level and per property line of business. PERILS industry loss estimates provided via the PERILS Industry Loss Index Service can be used as triggers in insurance risk transactions such as industry loss warranty contracts (ILW) or insurance-linked securities (ILS). The service currently covers the following 16 countries: Australia, Austria, Belgium, Canada, Denmark, France, Germany, Ireland, Italy, Luxembourg, the Netherlands, Norway, Sweden, Switzerland, Turkey, and the United Kingdom. The use of PERILS exposure and loss data other than in conjunction with a valid PERILS License and according to its terms, by a Licensee or an Authorized User as defined in the License, is illegal and expressly forbidden.

More information can be found on www.perils.org

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