

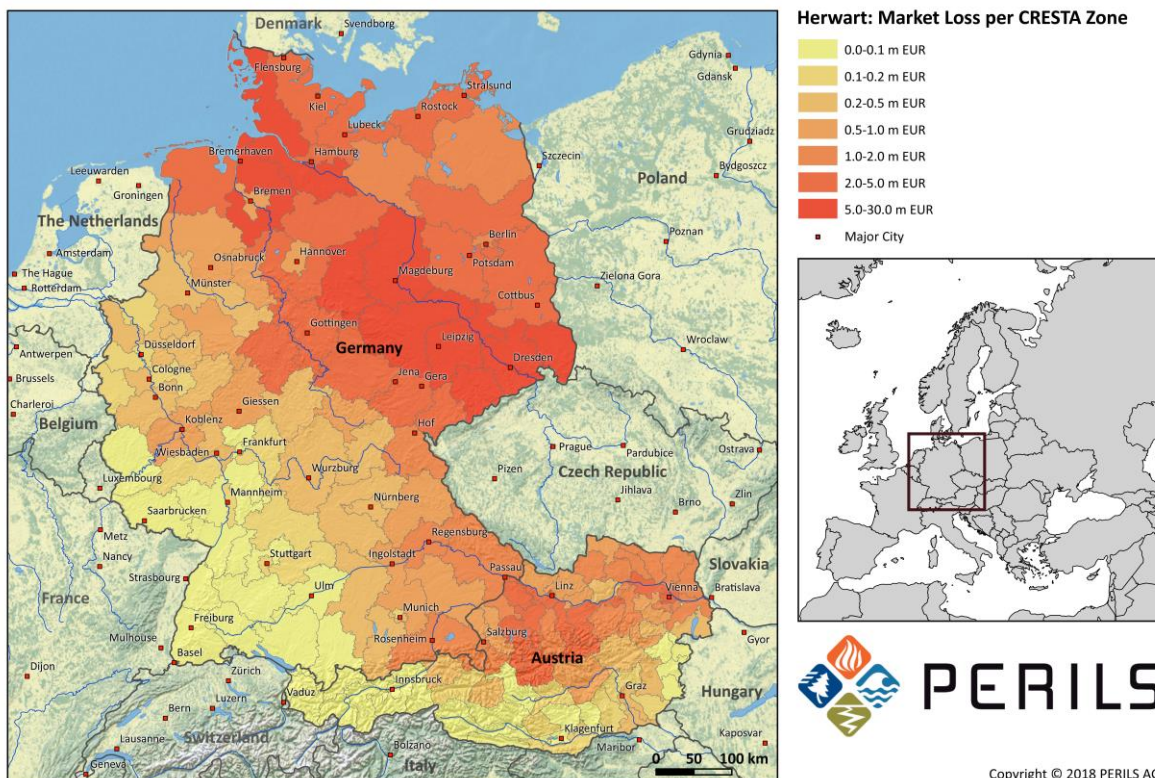


## PERILS DISCLOSES FINAL LOSS ESTIMATE FOR EXTRATROPICAL CYCLONE HERWART OF EUR 264M

**Zurich, 29 October 2018** – PERILS, the independent Zurich-based organisation providing industry-wide catastrophe insurance data, has today disclosed its final loss estimate for Extratropical Cyclone Herwart, which primarily affected Austria and Germany on 29 October 2017.

PERILS' estimate of the insured property market loss for Herwart, based on loss data collected from affected insurers, is EUR 264 million. This compares to the third loss estimate of EUR 255 million which was issued by PERILS on 27 April 2018, six months after the event. This final loss number has been issued twelve months after the event, in line with the PERILS reporting schedule.

Herwart was a rapidly moving system bringing extreme wind conditions that lasted for only a few hours. The storm impacted the northern and eastern regions of Germany during the early hours of the day, before hitting the eastern half of Austria in the late morning and early afternoon. The highest gust values recorded were 176 km/h in Germany (Fichtelberg, Saxony), and 180 km/h in Austria (Feuerkogel Mountain, Upper Austria).



**Extratropical Cyclone Herwart, market loss footprint:** PERILS final loss estimate for the property market loss of Herwart amounts to EUR 264m.

As for every final loss report, the market loss data for Herwart are available by CRESTA zone and property line of business. This loss footprint information is complemented by gust speed values and loss ratios which show the incurred loss from Herwart as a percentage of the sums insured.

**PERILS DISCLOSES FINAL LOSS ESTIMATE FOR EXTRATROPICAL CYCLONE HERWART OF EUR 264M****About PERILS**

PERILS is an independent Zurich-based organisation providing industry-wide natural catastrophe exposure and event loss data. The PERILS Industry Exposure & Loss Database is available to all interested parties via annual subscription. The database contains industry property sums insured and event loss information on a CRESTA zone level and per property line of business. PERILS industry loss estimates provided via the PERILS Industry Loss Index Service can be used as triggers in insurance risk transactions such as industry loss warranty contracts (ILW) or insurance-linked securities (ILS). The service currently covers the following 16 countries: Australia, Austria, Belgium, Canada, Denmark, France, Germany, Ireland, Italy, Luxembourg, the Netherlands, Norway, Sweden, Switzerland, Turkey, and the United Kingdom. The use of PERILS exposure and loss data other than in conjunction with a valid PERILS License and according to its terms, by a Licensee or an Authorized User as defined in the License, is illegal and expressly forbidden.

More information can be found on [www.perils.org](http://www.perils.org)

**PR Contact**

Nigel Allen

+44 7988 478824

[nigel.allen@perils.org](mailto:nigel.allen@perils.org)