



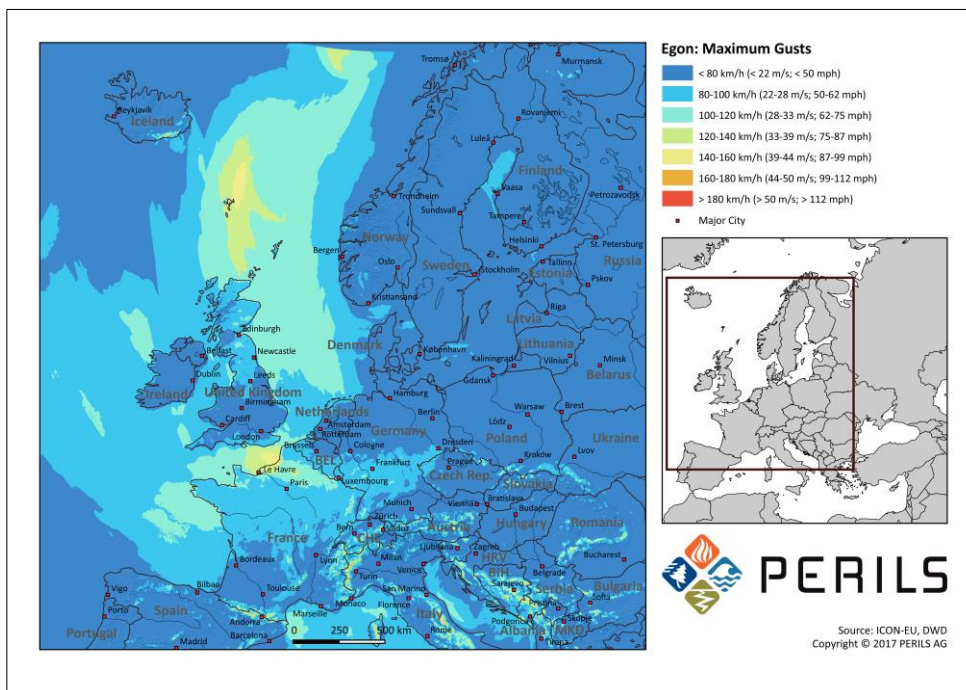
PERILS PUTS INITIAL LOSS ESTIMATE FOR EXTRATROPICAL CYCLONE EGON AT EUR 212 MILLION

Zurich, 23 February 2017 – PERILS, the independent Zurich-based organisation providing industry-wide catastrophe insurance data, has today disclosed its initial loss estimate for extratropical cyclone Egon which affected France and Germany on 12 and 13 January 2017.

The low-pressure system associated with Egon developed as a secondary low from a large depression named Dieter and travelled rapidly in an easterly direction over northern France and Germany on 12 and 13 January 2017. High winds which occurred to the south of the system predominately affected northern and central France, as well as central and southern Germany. The cold front associated with Egon also resulted in heavy rain and snowfall.

PERILS' initial estimate of the insured property market loss for Egon is EUR 212 million. While the majority of the losses occurred in France and Germany, impacts were also felt in Austria, Switzerland and the Benelux states, albeit to a much lesser extent.

PERILS' market loss estimate for Egon is based on ultimate gross loss data as reported by primary insurance companies. In line with the PERILS reporting schedule, an updated estimate of the Egon market loss will be made available on 12 April 2017, three months after the event start date.



Extratropical Cyclone Egon, maximum gust values in km/h: Egon occurred between 12 and 13 January 2017 and brought strong winds to northern and central France as well as central and southern Germany.

Luzy Hitz, CEO of PERILS, commented: “Egon is the first European windstorm to exceed our reporting threshold of EUR 200m for this peril since Mike-Niklas in March 2015. While the market loss from Egon is by no means

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dramatic, it nevertheless provides new data points which can be compared with past events and put into relation with the market sums insured data which we also provide. As such Egon will serve as another piece of knowledge with which to calibrate the industry's view of European extratropical cyclone risk to reality."

About PERILS

PERILS is an independent Zurich-based organisation providing industry-wide natural catastrophe exposure and event loss data. The PERILS Industry Exposure & Loss Database is available to all interested parties via annual subscription. The database contains industry property sums insured and event loss information on a CRESTA zone level and per property line of business. PERILS industry loss estimates provided via the PERILS Industry Loss Index Service can be used as triggers in insurance risk transactions such as industry loss warranty contracts (ILW) or insurance-linked securities (ILS). The service currently covers the following 16 countries: Australia, Austria, Belgium, Canada, Denmark, France, Germany, Ireland, Italy, Luxembourg, the Netherlands, Norway, Sweden, Switzerland, Turkey, and the United Kingdom. The use of PERILS exposure and loss data other than in conjunction with a valid PERILS License and according to its terms, by a Licensee or an Authorized User as defined in the License, is illegal and expressly forbidden.

More information can be found on www.perils.org

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