

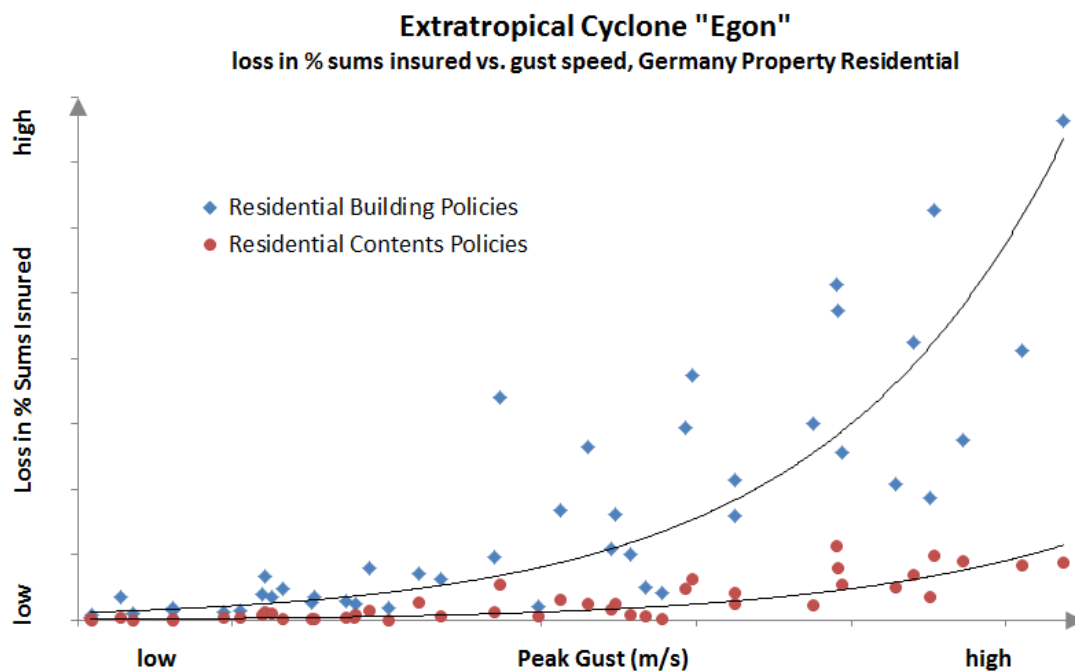


EUR 275M - PERILS DISCLOSES THIRD LOSS ESTIMATE FOR EXTRATROPICAL CYCLONE EGON

Zurich, 12 July 2017 – PERILS, the independent Zurich-based organisation providing industry-wide catastrophe insurance data, has today disclosed its third loss estimate for Extratropical Cyclone Egon, which affected France and Germany on 12 and 13 January 2017. This update comes six months after the event occurrence date and is in line with the PERILS loss reporting schedule.

The revised estimate of the property insurance market loss, based on actual loss data collected from insurance companies, is EUR 275 million. This compares to the second loss estimate of EUR 234 million which was issued by PERILS on 12 April 2017, three months after the event.

In this third loss report, the market loss data are available by CRESTA zone, property line of business, and by coverage type such as building or contents coverage. This detailed loss footprint information is complemented by gust speed values and loss ratios which show the incurred loss from Egon as a percentage of the sums insured.



Extratropical Cyclone Egon, Loss in % Sums Insured vs. Gust Speed: The chart shows Egon loss ratios per CRESTA zone (vertical axis) versus gust speed for the identical geo units (horizontal axis) for the residential property line of business in Germany. Blue markers represent loss degrees from building policies and red markers loss degrees from contents policies. This kind of damageability information is an essential component of any Cat risk model as it links the physical intensity of events with expected insurance losses. It can be readily derived from PERILS Industry Exposure and Loss data.

With a market loss of EUR 275 million, windstorm Egon ranks as a moderate event. A loss of this size is expected to occur at least once a year in Europe. Nevertheless, the detailed loss footprint for Egon released today is unique and provides valuable new insight into the damage to insured property caused by European windstorms. In



EUR 275M - PERILS DISCLOSES THIRD LOSS ESTIMATE FOR EXTRATROPICAL CYCLONE EGON

addition, it provides new data points for the calibration of existing risk models and thus contributes to a more robust and realistic assessment of the risk exposure levels relating to such events.

Luzi Hitz, CEO of PERILS, commented: "The market loss footprint for Egon has been produced by collecting detailed loss data from affected insurance companies. The preparation of this data requires considerable work on the part of these companies. We are extremely grateful for their continued support and remain committed to returning value in the form of high-quality industry data which helps them to manage their risk exposure to European windstorms."

In line with the PERILS loss reporting schedule, the fourth loss estimate for Egon will be released on 12 January 2018, 12 months after the event.

About PERILS

PERILS is an independent Zurich-based organisation providing industry-wide natural catastrophe exposure and event loss data. The PERILS Industry Exposure & Loss Database is available to all interested parties via annual subscription. The database contains industry property sums insured and event loss information on a CRESTA zone level and per property line of business. PERILS industry loss estimates provided via the PERILS Industry Loss Index Service can be used as triggers in insurance risk transactions such as industry loss warranty contracts (ILW) or insurance-linked securities (ILS). The service currently covers the following 16 countries: Australia, Austria, Belgium, Canada, Denmark, France, Germany, Ireland, Italy, Luxembourg, the Netherlands, Norway, Sweden, Switzerland, Turkey, and the United Kingdom. The use of PERILS exposure and loss data other than in conjunction with a valid PERILS License and according to its terms, by a Licensee or an Authorized User as defined in the License, is illegal and expressly forbidden.

More information can be found on www.perils.org

PR Contact

Nigel Allen
+44 7988 478824
nigel.allen@perils.org