

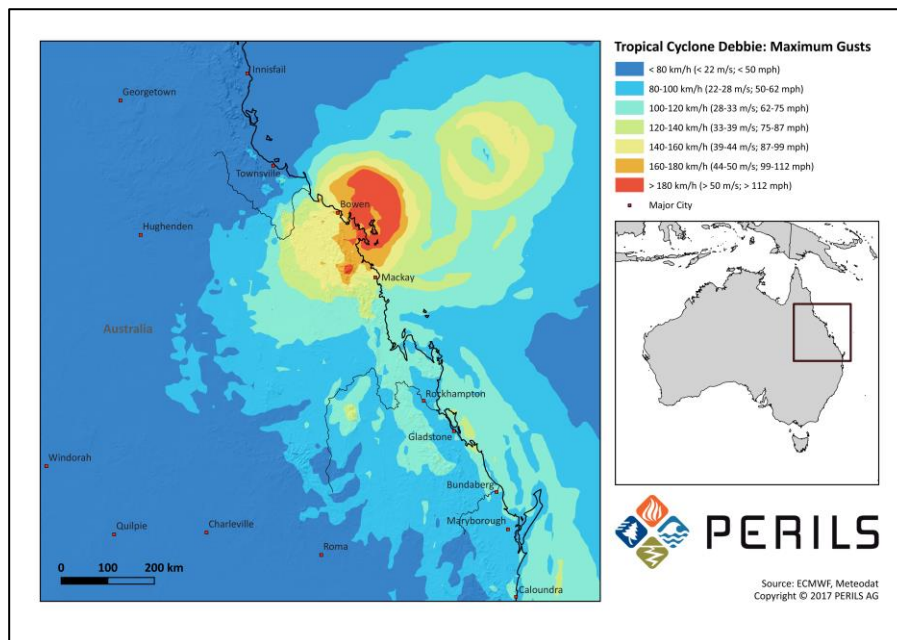
PERILS PUTS INITIAL LOSS ESTIMATE FOR TROPICAL CYCLONE DEBBIE AT AUD 1,116M

Zurich, 9 May 2017 – PERILS, the independent Zurich-based organisation providing industry-wide catastrophe insurance data, has today disclosed its initial loss estimate for Tropical Cyclone Debbie, which affected the Australian states of Queensland and New South Wales from 28 March 2017 until the early part of April.

Debbie, which was named by the Australian Bureau of Meteorology, caused significant wind and flood damage across Southeast Queensland and Northeast South Wales. The system made landfall on 28 March 2017 and continued to impact the region into April.

The maximum gust during Tropical Cyclone Debbie was recorded on Hamilton Island at 263 km/h. Storm surge was moderate, mainly due to the fact that landfall occurred between low and high tide, and that the landfall area was shielded by the Whitsunday Islands. Rainfall was however exceptional (e.g. 643 mm within 24 hours in Clarke Range, west of Mackay) and led to surface water and river flooding which affected many communities in Southeast Queensland and Northeast South Wales. The remnant low from Debbie also impacted New Zealand’s North Island, which is however not included in the PERILS loss survey.

PERILS’ initial estimate of the insured property market loss for Debbie is AUD 1,116m. In line with the PERILS reporting schedule, an updated estimate of the Debbie property market loss will be made available on 28 June 2017, three months after the event start date.



Tropical Cyclone Debbie, Maximum Gusts in km/h: Debbie made landfall on 28 March 2017 near Airlie Beach in the Whitsunday Region of Queensland. It caused significant wind and water damage across Southeast Queensland and Northeast South Wales. PERILS’ initial property market loss estimate is AUD 1,116m. The remnant low from Debbie also impacted New Zealand’s North Island, which is however not included in the PERILS loss survey.

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Darryl Pidcock, Head of PERILS Asia-Pacific, commented: “Cyclone Debbie is the first loss event captured by PERILS in Australia and comes only half a year after the initial release of the PERILS Industry Exposure Database for the territory. Debbie clearly exceeds our property market loss reporting threshold of AUD 500m and made a significant impact on the insurance and reinsurance industry. As such, the event underpins the need for reliable natural catastrophe insurance data for Australia, which PERILS strives to provide.”

Eduard Held, Head of Products at PERILS, added: “PERILS’ second loss report will be issued on 28 June and will include an update of the country-wide market loss and the number of affected policies. Subsequent loss reports will provide loss data at four-digit postcode level and by property lines of business. This will help to further improve the industry’s understanding of Australian tropical cyclone risk and ultimately facilitate its tradability.”

About PERILS

PERILS is an independent Zurich-based organisation providing industry-wide natural catastrophe exposure and event loss data. The PERILS Industry Exposure & Loss Database is available to all interested parties via annual subscription. The database contains industry property sums insured and event loss information on a CRESTA zone level and per property line of business. PERILS industry loss estimates provided via the PERILS Industry Loss Index Service can be used as triggers in insurance risk transactions such as industry loss warranty contracts (ILW) or insurance-linked securities (ILS). The service currently covers the following 16 countries: Australia, Austria, Belgium, Canada, Denmark, France, Germany, Ireland, Italy, Luxembourg, the Netherlands, Norway, Sweden, Switzerland, Turkey, and the United Kingdom. The use of PERILS exposure and loss data other than in conjunction with a valid PERILS License and according to its terms, by a Licensee or an Authorized User as defined in the License, is illegal and expressly forbidden.

More information can be found on www.perils.org

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