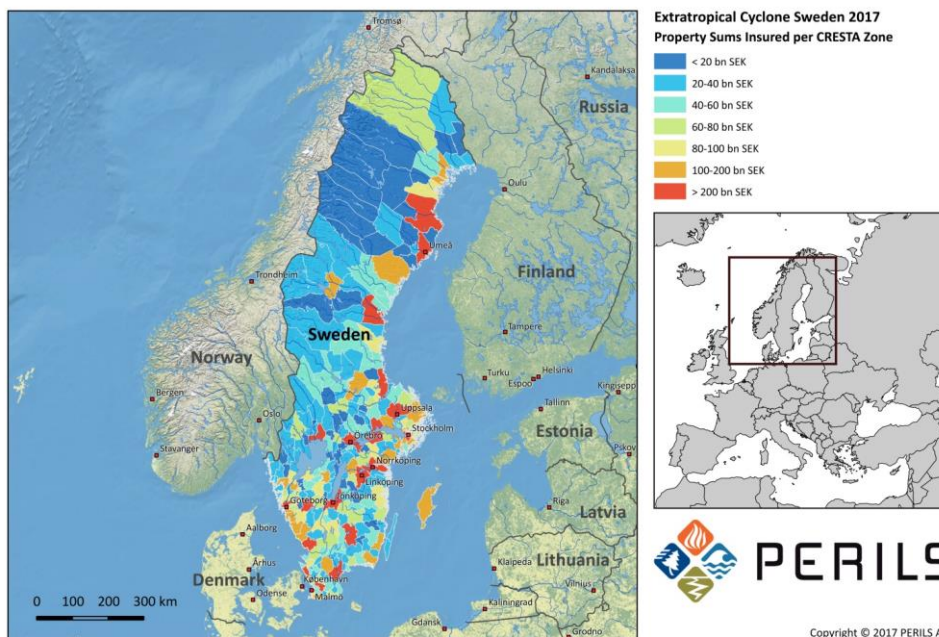


Zurich, 3 April 2017 - PERILS AG, the independent Zurich-based company providing industry-wide catastrophe insurance data, has today announced the release of the 2017 update of the PERILS Industry Exposure Database (IED).

The updated database is composed of more than 200'000 individual data entries defining property sums insured and number of risks exposed to natural perils in Australia, Europe (Austria, Belgium, Denmark, France, Germany, Ireland, Italy, Luxembourg, the Netherlands, Norway, Sweden, Switzerland and the United Kingdom) and Turkey. The in-force date of the exposure data is 1 January 2017. Information about prevailing deductibles and limits has also been updated.

The updates for 2017 have again been produced from scratch using a bottom-up data collection process. They are based on exposure information newly collected from insurance companies representing more than 65% of the property market in the territories covered.



The map shows the updated Industry Exposure Database 2017 for the example of Sweden. The IED is updated annually and is based on a continuously increasing level of market coverage. This ensures that the overall quality of the database is further enhanced. Subscribers to the PERILS database have access to the data at full granularity: per CRESTA zone, property line of business (residential, commercial, industrial, agricultural) and coverage type (building, content, business interruption).

The biggest exposure in the industry database is European Windstorm, with some EUR 54 trillion of insured property values. Compared to 1 January 2016, the overall European windstorm sums insured

decreased by -0.4% (+2.3% at constant FX rates). Year-on-year variations in Australia, Italy and Turkey range from +2% to +24%. The year-on-year developments in all territories are mainly driven by movements in collected sums insured data and movements in market benchmarks.

Luzi Hitz, CEO of PERILS, commented: "I am very pleased that the data collection over the last few months has again gone smoothly, which has enabled us to produce the update of the PERILS Industry Exposure Database on time. I would like to thank all data-providing insurance companies for their support. Without their collaboration, we would not be able to produce consistent, high-quality market data which serves to improve the understanding and tradability of natural catastrophe risk."

Eduard Held, Head of Products at PERILS, added: "In addition to exposure information, the PERILS database contains loss data from a growing number of natural catastrophe events. By combining exposure data with loss and hazard data, we can support a broad spectrum of applications, ranging from market share analysis to the validation of natural catastrophe models. The exposure and loss data is also used for the structuring and risk assessment of industry loss based risk transfer products such as Cat bonds and industry loss warranty transactions."

About PERILS

PERILS is an independent Zurich-based organisation providing industry-wide natural catastrophe exposure and event loss data. The PERILS Industry Exposure & Loss Database is available to all interested parties via annual subscription. The database contains industry property sums insured and event loss information on a CRESTA zone level and per property line of business. PERILS industry loss estimates provided via the PERILS Industry Loss Index Service can be used as triggers in insurance risk transactions such as industry loss warranty contracts (ILW) or insurance-linked securities (ILS). The service currently covers the following 16 countries: Australia, Austria, Belgium, Canada, Denmark, France, Germany, Ireland, Italy, Luxembourg, the Netherlands, Norway, Sweden, Switzerland, Turkey, and the United Kingdom. The use of PERILS exposure and loss data other than in conjunction with a valid PERILS License and according to its terms, by a Licensee or an Authorized User as defined in the License, is illegal and expressly forbidden.

More information can be found on www.perils.org

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