



## **DARRYL PIDCOCK JOINS PERILS AS HEAD OF ASIA-PACIFIC**

**Zurich, 27 April 2017** – PERILS, the independent Zurich-based organisation providing industry-wide catastrophe insurance data, has today announced the appointment of Darryl Pidcock as Head of PERILS Asia-Pacific.

Based in Sydney, Mr. Pidcock will focus on developing the PERILS offering in the Asia-Pacific region. In addition to the territory of Australia currently covered by PERILS, this will include the expansion of the PERILS Industry Exposure & Loss Database into other Asia-Pacific markets. He will also be involved in the NatCatDAX Project, a Singapore-based industry initiative set up to help increase data availability for natural catastrophe insurance in Asia.

Mr. Pidcock is an Australian native and has some 26 years of experience in the financial sector, including 18 years in the reinsurance industry. After working in the banking industry for eight years, he entered the reinsurance sector in 1999, joining Swiss Re Australia as a credit specialist and Property & Casualty client manager. In 2005, he moved to Hong Kong to head up the Hong Kong and Taiwan Property & Casualty, Life and Health business units, and was General Manager of the Hong Kong Swiss Re branch. This also included time as an Adviser to the Hong Kong Government Secretary of Finance. This was followed by his appointment as Head of Swiss Re's Korea branch in 2010. In 2013, he was promoted to Head of Client Management for China, where he led the client management teams for Property & Casualty and Life & Health in Beijing. In 2015, Mr. Pidcock moved to Singapore to head up the client management team for Swiss Re Life & Health in Southeast Asia.



**Darryl Pidcock:** Darryl Pidcock is Head of PERILS Asia-Pacific.

Mr. Pidcock said: "I am very proud and excited to be taking the helm of the PERILS industry initiative in Asia-Pacific. I am convinced that PERILS will become an indispensable industry benchmark in the region, and will greatly enhance the risk transparency and understanding of catastrophe exposures. This will benefit both the demand and supply sides of our industry, creating new economic value which forms the basis of PERILS' success."

Luzi Hitz, CEO of PERILS, added: "I am delighted that Darryl has joined our team as Head of PERILS Asia-Pacific. With his exceptionally broad experience and excellent reputation in the region, I am convinced that he is the ideal

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person to lead our activities in Asia-Pacific. Over the years, PERILS' Cat exposure and loss data have significantly increased the transparency and understanding of Cat risk in the covered territories, and have facilitated more than USD 14bn of risk capital via Cat bonds and traditional reinsurance solutions. With Darryl joining PERILS, we are confident that we can achieve a similar feat in the Asia-Pacific region."

**About PERILS**

PERILS is an independent Zurich-based organisation providing industry-wide natural catastrophe exposure and event loss data. The PERILS Industry Exposure & Loss Database is available to all interested parties via annual subscription. The database contains industry property sums insured and event loss information on a CRESTA zone level and per property line of business. PERILS industry loss estimates provided via the PERILS Industry Loss Index Service can be used as triggers in insurance risk transactions such as industry loss warranty contracts (ILW) or insurance-linked securities (ILS). The service covers the following 16 countries: Australia, Austria, Belgium, Canada, Denmark, France, Germany, Ireland, Italy, Luxembourg, the Netherlands, Norway, Sweden, Switzerland, Turkey, and the United Kingdom. The use of PERILS exposure and loss data other than in conjunction with a valid PERILS License and according to its terms, by a Licensee or an Authorized User as defined in the License, is illegal and expressly forbidden.

More information can be found on [www.perils.org](http://www.perils.org)

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