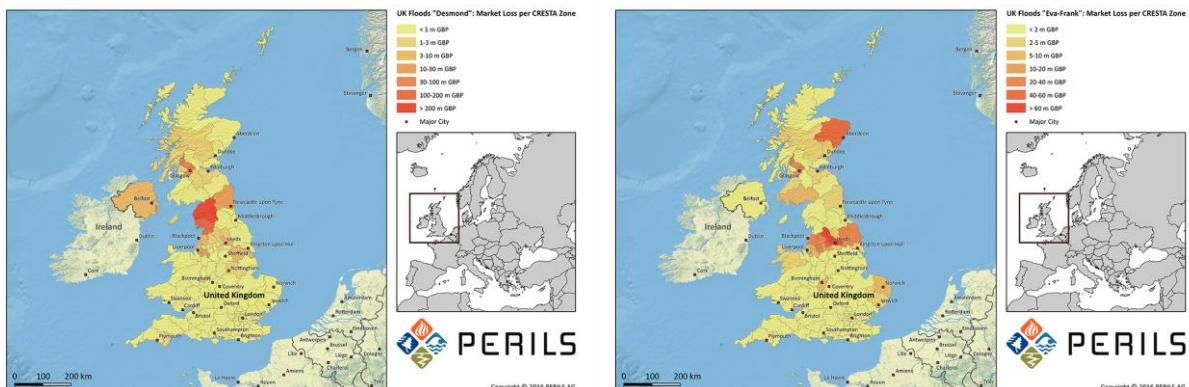


**PERILS DISCLOSES THIRD LOSS ESTIMATE FOR UK FLOODS “EVA-FRANK” OF GBP 538M**

**Zurich, 24 June 2016** – PERILS, the independent Zurich-based organisation providing industry-wide catastrophe insurance data, has today disclosed its third loss estimate for the UK floods linked to storms Eva and Frank in late December 2015 and other low pressure systems in early January 2016.

The third estimate of the insured property market loss for the flood damage in the UK during the period from 25 December 2015 to 14 January 2016 is GBP 538m, down from PERILS’ second loss estimate of GBP 578m which was issued on 24 March 2016. Windstorm losses for the same period are estimated to be in the low double-digit millions and are not part of PERILS’ flood loss estimate announced today.

This loss estimate for the “Eva-Frank Floods” is separate from and in addition to the market loss caused by the “Desmond Floods” (4 to 24 December 2015). Combining PERILS’ third industry loss estimates for both events results in a total insured flood loss of GBP 1’135m, with 62% stemming from Commercial Property Lines and 38% from Residential Property Lines.



**PERILS market losses for UK Floods “Desmond” and “Eva-Frank”:** The maps show the market-wide property losses per CRESTA zone for the “Desmond Floods” from 4 to 24 Dec 2015 (left map) and for the “Eva-Frank Floods” from 25 Dec 2015 to 14 Jan 2016 (right map). PERILS’ third estimates of the insured property market loss for the “Desmond Floods” amounts to GBP 597m and GBP 538m for the “Eva-Frank Floods”.

Luzy Hitz, CEO of PERILS, commented: "We express our gratitude to all of the primary insurance companies which have provided us with their loss data. Without their support we would not be able to produce high-quality market data such as the loss footprints for the “Desmond” and “Eva-Frank” floods."

Eduard Held, Head of Products at PERILS, added: "With the third loss reports for the floods “Desmond” and “Eva-Frank” we are able to provide for the first time industry loss data for UK flood events at a

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## **PERILS DISCLOSES THIRD LOSS ESTIMATE FOR UK FLOODS FROM “EVA-FRANK” OF GBP 538M**

CRESTA and line of business level of granularity. Among others, these datasets will be useful for model calibration and market benchmarking purposes.”

In line with the PERILS loss reporting schedule, the fourth flood loss report for the “Eva-Frank Floods” will be made available on 25 December 2016, twelve months after the event start date. For subscribers to the PERILS database it will again contain loss data by CRESTA zone and by the property sub-lines Residential and Commercial.

### **About PERILS**

PERILS is an independent Zurich-based organisation providing industry-wide natural catastrophe exposure and claims data. The PERILS Industry Exposure & Loss Database is available to all interested parties via annual subscription. The database contains industry property sums insured and loss information for 14 countries on a CRESTA zone level and per property line of business. PERILS industry loss estimates, provided via the PERILS Industry Loss Index Service, can be used as triggers in insurance risk transactions such as industry loss warranty contracts (ILW) or insurance-linked securities (ILS). The use of PERILS exposure and loss data other than in conjunction with a valid PERILS License and according to its terms, by a Licensee or an Authorized User as defined in the License, is illegal and expressly forbidden.

More information can be found on [www.perils.org](http://www.perils.org)

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