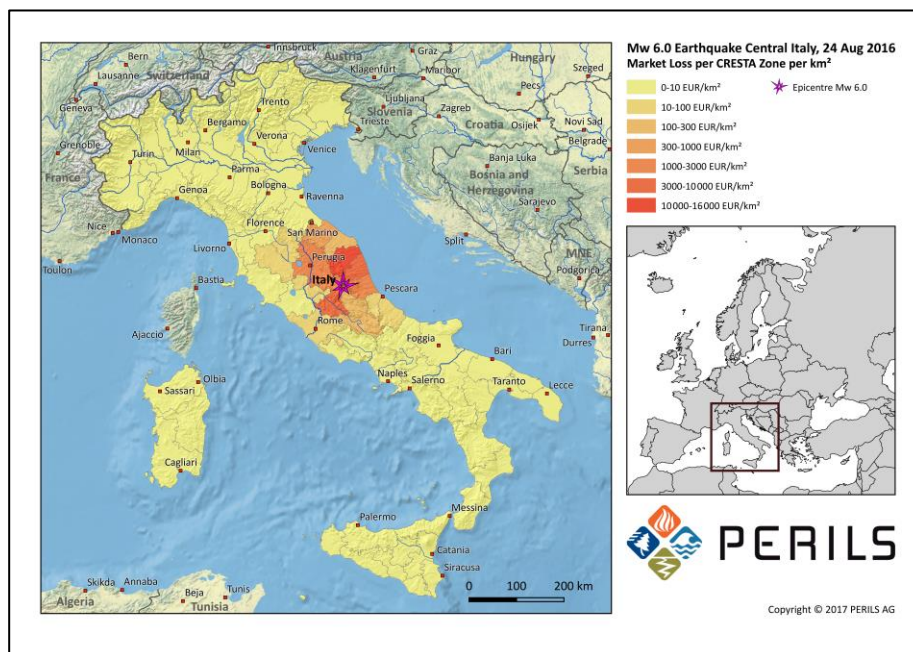


**PERILS DISCLOSES FINAL LOSS ESTIMATE OF EUR 108M FOR THE AUGUST 2016 EARTHQUAKE IN CENTRAL ITALY**

**Zurich, 24 August 2017** – PERILS, the independent Zurich-based organisation providing industry-wide catastrophe insurance data, has today disclosed its final loss estimate for the Mw 6.0 earthquake which impacted Central Italy on 24 August 2016.

The revised estimate of the property insurance market loss, based on loss data collected from insurance companies, is EUR 108 million. This compares to an earlier loss estimate of EUR 66 million which was issued by PERILS on 24 November 2016, three months after the event.

In this final loss report, the market loss data are available by CRESTA zone and property line of business. This loss footprint information is complemented by instrumental shaking intensities, peak ground accelerations and loss ratios which show the incurred loss from the earthquake as a percentage of the sums insured.



**Insured losses from the Mw 6.0 earthquake in Central Italy on 24 August 2016:** The map shows insured losses per province (low-resolution CRESTA zones). According to the Istituto Nazionale di Geofisica e Vulcanologia, the earthquake had a Moment Magnitude (Mw) of 6.0, with its epicentre located near the borders of the Lazio, Marche and Umbria regions. PERILS' final estimate of the market-wide insured property loss is EUR 108m. Given the low insurance penetration in these parts of the country, the insured loss represents only 1.5% of the total economic losses from the earthquake.

While this loss estimate is significantly below PERILS' standard EUR 200m loss capture trigger for European events, it has nevertheless been captured given the significant socio-economic impact of the earthquake.

The Italian Civil Protection Agency estimates the economic losses from the event at EUR 7.1bn. Based on the PERILS loss estimate of EUR 108m, only 1.5% of the overall economic losses were insured. In comparison, the PERILS estimate of the insured loss of EUR 1.24bn from the Emilia-Romagna earthquakes in 2012 represented

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9.3% of the total rebuilding costs of EUR 13.3bn estimated by the National Council of Engineers. The difference in these figures reflects the significant variation in earthquake insurance penetration levels across Italy.

The final loss report for the series of earthquakes which hit a similar region in Central Italy on 26 and 30 October 2016 will be released by PERILS on 26 October 2017.

**About PERILS**

PERILS is an independent Zurich-based organisation providing industry-wide natural catastrophe exposure and event loss data. The PERILS Industry Exposure & Loss Database is available to all interested parties via annual subscription. The database contains industry property sums insured and event loss information on a CRESTA zone level and per property line of business. PERILS industry loss estimates provided via the PERILS Industry Loss Index Service can be used as triggers in insurance risk transactions such as industry loss warranty contracts (ILW) or insurance-linked securities (ILS). The service currently covers the following 16 countries: Australia, Austria, Belgium, Canada, Denmark, France, Germany, Ireland, Italy, Luxembourg, the Netherlands, Norway, Sweden, Switzerland, Turkey, and the United Kingdom. The use of PERILS exposure and loss data other than in conjunction with a valid PERILS License and according to its terms, by a Licensee or an Authorized User as defined in the License, is illegal and expressly forbidden.

More information can be found on [www.perils.org](http://www.perils.org)

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