

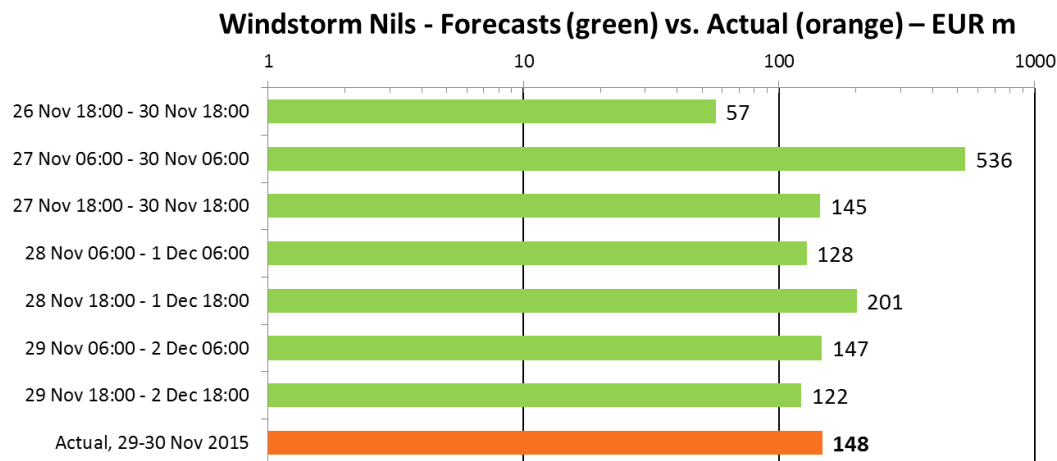
PERILS UPDATES EUROPEAN WINDSTORM FORECASTING FACILITY WIND-JEANNIE

Zurich, 24 October 2016 – PERILS, the independent Zurich-based organisation providing industry-wide catastrophe insurance data, has today announced an update to its “Wind-Jeannie” website which provides live forecasts of insurance industry losses from European windstorms.

As Wind-Jeannie enters its second European windstorm season, PERILS has updated the underlying loss model with new insights from recent windstorm events such as Elon-Felix (Jan 2015), Mike-Niklas (Mar 2015), and Nils (Nov 2015). In addition, the modelled sums insured have been updated with the most recent information from the PERILS Industry Exposure Database 2016.

Launched in September 2015, Wind-Jeannie (www.wind-jeannie.org) provides forecasts of the insured property market loss from windstorm events for the forthcoming 72-hours. Loss forecasts are updated in real-time twice a day at 6am and 6pm CET. Each industry loss forecast is broken down by country and CRESTA zone. In addition, detailed footprints of the forecasted wind gusts and the resulting losses can be downloaded as Excel files from the website. Users can also install an email alert service for major approaching windstorm events and watch animated gust forecasts for the upcoming seven-day period.

Wind-Jeannie has proved effective in helping insurance and reinsurance companies prepare for large windstorm events by providing regular and speedy updates on the expected magnitude and geographical extent of an industry loss in advance of it occurring. In addition, the system can be adapted to provide loss forecasts for individual company portfolios thus providing even more specific information to facilitate preparations for large-scale events.



Wind-Jeannie live loss forecasts, example Windstorm Nils, also known as Clodagh and Gorm, 29-30 Nov 2015: The above chart shows the loss forecasts (green bars) for Windstorm Nils and compares them with the actual event loss (orange bar). Wind-Jeannie uses gust forecasts from the German Weather Service (DWD) and converts the data into estimates of the expected insured property market loss. The loss forecasts are for the forthcoming 72 hours and are updated twice a day. Loss and gust footprints per country and CRESTA zone can be downloaded for each forecast.

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Commenting on the update, Luzi Hitz, CEO of PERILS, said: "After the launch of Wind-Jeannie last year, we were pleased with its performance during the windstorm season 2015/2016. It takes less than 15 seconds to check a forecast and if conducted regularly this can help to establish a clearer picture of the potential impact of an approaching windstorm event and where the most significant insured losses might occur."

Eduard Held, Head of Products at PERILS, added: "Wind-Jeannie is designed in the same way as a standard weather forecast website. It is fast and user-friendly, and can be accessed via desktop computers, tablets and smartphones. Users can also set up email alerts for windstorm events that are forecasted to generate industry losses in excess of EUR 100m. In our view, Wind-Jeannie is unique in the current market place. Its effectiveness to date is testimony to the usefulness of PERILS market data and the innovation it can trigger."

Access to Wind-Jeannie is available to the PERILS user community at www.wind-jeannie.org. Animated gust forecasts for the forthcoming seven days are available to the public.

About PERILS

PERILS is an independent Zurich-based organisation providing industry-wide natural catastrophe exposure and claims data. The PERILS Industry Exposure & Loss Database is available to all interested parties via annual subscription. The database contains industry property sums insured and loss information on a CRESTA zone level and per property line of business for the following countries: Australia, Austria, Belgium, Denmark, France, Germany, Ireland, Italy, Luxembourg, Netherlands, Norway, Sweden, Switzerland, Turkey, and the United Kingdom. PERILS industry loss estimates, provided via the PERILS Industry Loss Index Service, can be used as triggers in insurance risk transactions such as industry loss warranty contracts (ILW) or insurance-linked securities (ILS). The use of PERILS exposure and loss data other than in conjunction with a valid PERILS License and according to its terms, by a Licensee or an Authorized User as defined in the License, is illegal and expressly forbidden.

More information can be found on www.perils.org

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