

**PERILS EXPANDS COVERAGE TO INCLUDE AUSTRALIA**

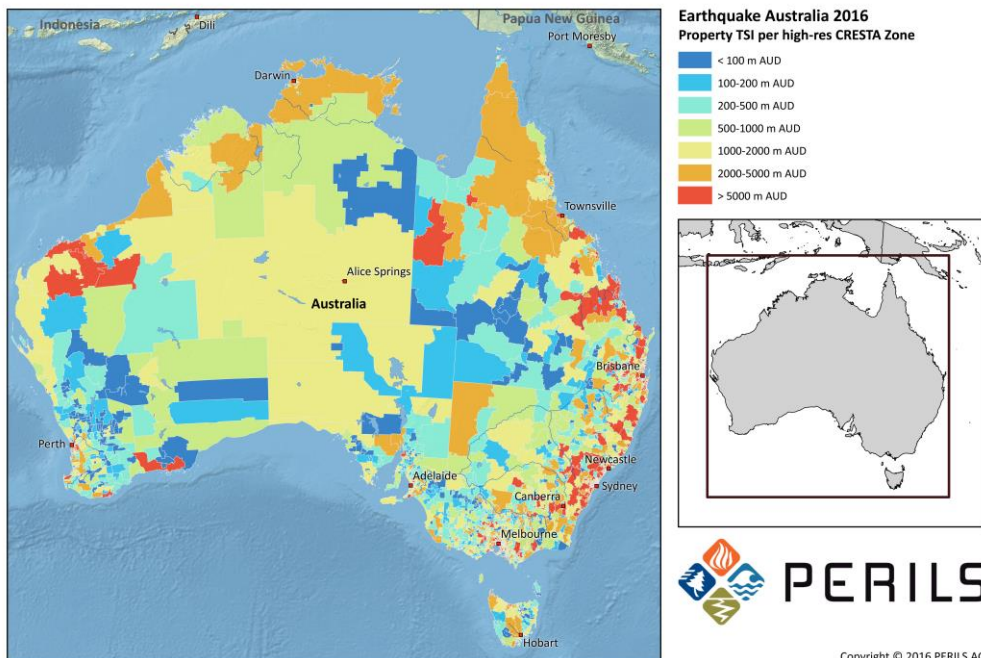
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**Zurich, 12 September 2016** – PERILS, the independent Zurich-based company providing industry-wide catastrophe insurance data, announced today that it has extended its market coverage to include Australia.

As of today, PERILS will make available market-wide property sums insured exposed to the perils of bushfire, earthquake, flood, hail, and tropical and extratropical cyclones in Australia via its database. In addition, PERILS will provide event loss data for any events above a market loss of AUD 500m caused by the aforementioned perils.

The addition of Australia brings to 15 the number of territories currently covered by PERILS, which also includes: Austria, Belgium, Denmark, France, Germany, Ireland, Italy, Luxembourg, the Netherlands, Norway, Sweden, Switzerland, Turkey, and the United Kingdom.

PERILS collects property sums insured and event loss data from primary insurers in Australia per postcode (high-resolution CRESTA Zones) and Property Line of Business. Based on the collected data, PERILS produces an independent and objective data set of market exposures (total sums insured) and market event losses. This information can be used for a range of applications, including for industry loss-based risk transfer products such as Industry Loss Warranties and Insurance-Linked Securities, as well as catastrophe risk model validation.



**Market-wide sums insured exposed to earthquake in Australia:** The PERILS Industry Exposure Database for Australia includes market-wide property sums insured exposed to the perils of bushfire, earthquake, flood, hail, and tropical and extratropical cyclones, and event loss data for these perils. The data resolution is on a postcode (= high-resolution CRESTA Zone) and Property Line of Business (residential, commercial lines) level. The map shows the market-wide property sums insured per postcode for the peril of earthquake.



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Commenting on the announcement, Luzi Hitz, CEO of PERILS, said: "The inclusion of Australia is a major new development in the evolution of PERILS, because it represents the first addition of a country within the Asia-Pacific region in our market coverage. We are particularly grateful for the support we have received from the primary insurance industry in Australia. Without this support, we could not fulfill our mission to increase transparency in the field of natural catastrophe insurance, and as a result facilitate a more liquid and stable Cat market. Going forward, our target is to add more territories in Asia-Pacific."

Eduard Held, Head of Products at PERILS, added: "We are proud that PERILS can now also provide industry exposure and loss data for Australia. This will have a positive effect on the modelling and management of Australian catastrophe risk by both improving our understanding of it and by further enhancing its tradability. Coming from an independent and trusted reporting agency, PERILS data are ideally suited for the risk assessment and as triggers for industry-loss-based risk transfer solutions. As of today, more than USD 12bn of this kind of risk capacity has been facilitated by our data. Judging from the interest we have received prior to the launch of our new service, we are confident that the addition of Australia will stimulate significant new developments within its risk transfer market."

Julie Batch, Chief Customer Officer at IAG, said: "The Australian insurance market represents the intersections of strong regulation, high insurance penetration and catastrophe risk. Creating vehicles that help develop alternate capital structures and encourage and support new investors to the region is critical for the health of the industry. PERILS opens up new opportunities for insurers, industry and the government and represents a significant step forward in data-driven capital innovation."

### About PERILS

PERILS is an independent Zurich-based organisation providing industry-wide natural catastrophe exposure and event loss data. The PERILS Industry Exposure & Loss Database is available to all interested parties via annual subscription. The database contains industry property sums insured and event loss information for 15 countries on a CRESTA zone level and per property line of business. PERILS industry loss estimates, provided via the PERILS Industry Loss Index Service, can be used as triggers in insurance risk transactions such as industry loss warranty contracts (ILW) or insurance-linked securities (ILS). The use of PERILS exposure and loss data other than in conjunction with a valid PERILS License and according to its terms, by a Licensee or an Authorized User as defined in the License, is illegal and expressly forbidden.

More information can be found on [www.perils.org](http://www.perils.org)

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