

EUR 826M - PERILS DISCLOSES THIRD LOSS ESTIMATE FOR WINDSTORM MIKE-NIKLAS

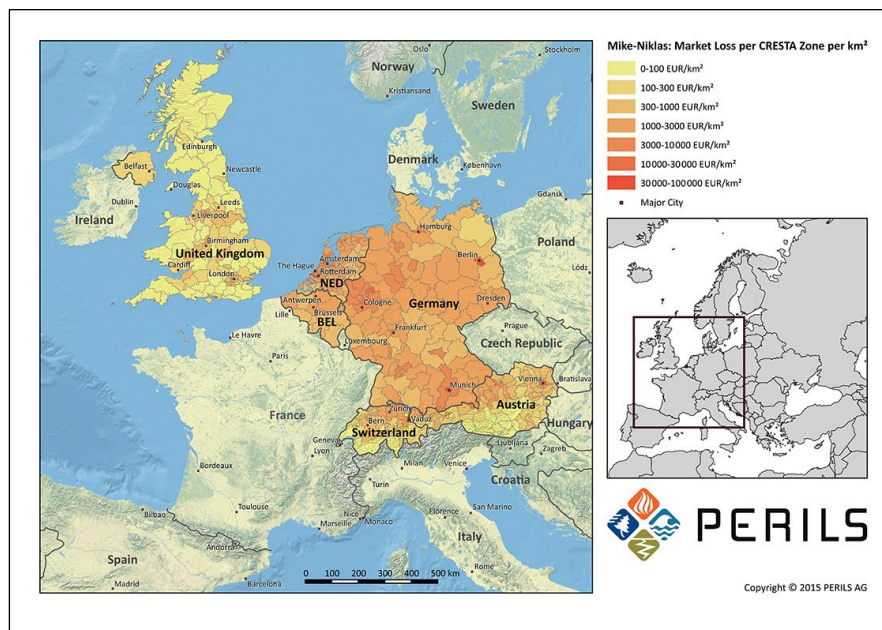
Zurich, 29 Sep 2015 – PERILS, the independent Zurich-based organisation providing industry-wide catastrophe insurance data, has today disclosed its third loss estimate for windstorm Mike-Niklas.

The combined storm system of Mike-Niklas caused significant damage across parts of Western and Central Europe between 29 March and 1 April 2015. Niklas, which is also known as Lentestorm in the Netherlands, was by far the stronger of the two storms.

The revised estimate of the property insurance market loss is EUR 826 million. This compares to the second loss estimate of EUR 895 million which was issued by PERILS on 29 June 2015.

For subscribers to the PERILS database, the market loss data in this third loss report are available at a higher level of granularity, with losses per CRESTA zone (two-digit postcode level) and property line of business. This is the first time that maximum gust values per CRESTA zone from the UK Met Office have been included.

In line with the PERILS loss reporting schedule, the fourth loss estimate for Mike-Niklas will be published on 29 March 2016.



Mike-Niklas Loss Footprint: The map shows insured property market losses per CRESTA zone and km² for storm Mike-Niklas which occurred between 29 March and 1 April 2015. PERILS estimates the total market loss of Mike-Niklas at EUR 826m (third loss report).

Luzi Hitz, CEO of PERILS, commented: “The third loss report for Mike-Niklas provides market loss data per CRESTA zone and property line of business. In combination with the PERILS market sums insured and gust speed data, the loss footprint is ideally suited for market benchmarking and to calibrate European wind risk models using actual data. In the case of Mike-Niklas, this is of particular benefit to the German market where the vast majority of the

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insured losses occurred and where virtually no region remained loss-free. In fact, Mike-Niklas represents the biggest windstorm market loss for Germany since windstorm Kyrill in January 2007.”

Edi Held, Head of Products at PERILS, added: “This third loss report for Mike-Niklas also contains, for the first time, maximum gust values per CRESTA zone from the UK Met Office. Going forward, our CRESTA-based loss reports will contain gust values from three different sources: the German Met Office (DWD), EuroTempest and the UK Met Office. In our view, this further increases the value of the PERILS database, especially in terms of validating vulnerability data.”

About PERILS

PERILS is an independent Zurich-based organisation providing industry-wide natural catastrophe exposure and claims data. The PERILS Industry Exposure & Loss Database is available to all interested parties via annual subscription. The database contains industry property sums insured and loss information for thirteen European countries on a CRESTA zone level and per property line of business. PERILS industry loss estimates, provided via the PERILS Industry Loss Index Service, can be used as triggers in insurance risk transactions such as industry loss warranty contracts (ILW) or insurance-linked securities (ILS). The use of PERILS exposure and loss data other than in conjunction with a valid PERILS License and according to its terms, by a Licensee or an Authorized User as defined in the License, is illegal and expressly forbidden.

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