



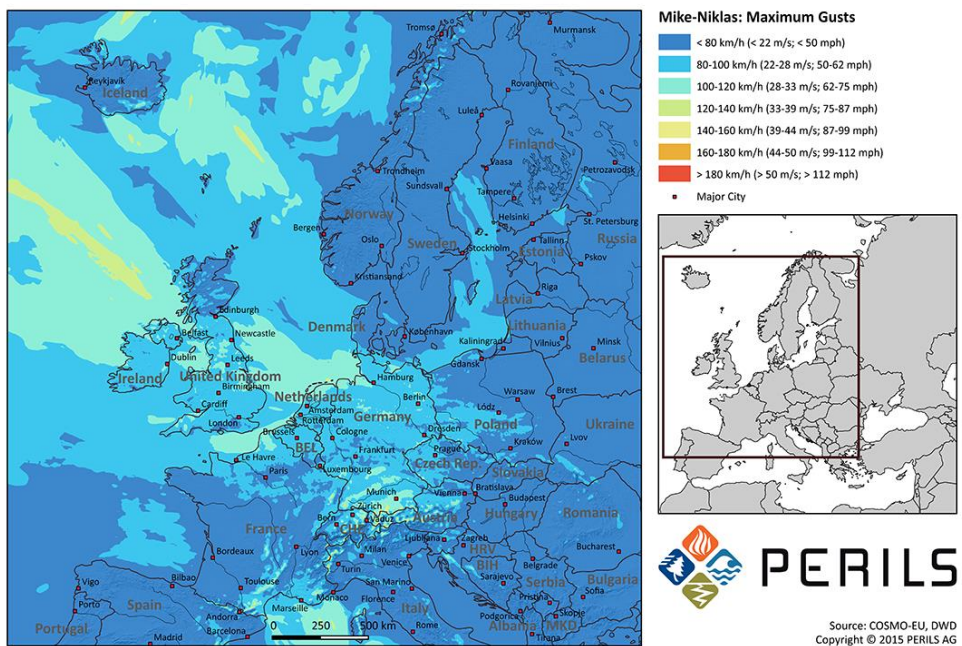
PERILS PUTS INITIAL LOSS ESTIMATE FOR WINDSTORM MIKE-NIKLAS AT EUR 853 MILLION

Zurich, 11 May 2015 – PERILS, the independent Zurich-based organisation providing industry-wide catastrophe insurance data, has today disclosed its initial loss estimate for windstorm Mike-Niklas (Lentestorm in the Netherlands). The combined storms caused significant damage across parts of Western and Central Europe, with Niklas being by far the stronger event.

The two storm systems occurred in rapid succession and affected similar regions within a 36-hour period. Given this fact, allocating specific insured losses to either of the named systems is in some instances not possible and as a result the event loss figure is provided on a combined basis.

PERILS' initial estimate of the insured property market loss for Mike-Niklas is EUR 853 million with the majority of the losses occurring in Germany. Losses also occurred in Austria, Belgium, the Netherlands, Switzerland and the United Kingdom.

PERILS' market loss estimate is based on ultimate gross loss data as reported by primary insurance companies and excludes losses indemnified by government schemes. In line with the PERILS reporting schedule, an updated estimate of the Mike-Niklas market loss will be made available on 29 June 2015, three months after the event start date.



Windstorm Mike-Niklas, maximum gust values in km/h: Mike-Niklas occurred between 29 March and 1 April 2015 and caused significant losses in Germany, and to a lesser extent in Austria, Belgium, the Netherlands, Switzerland and the United Kingdom.

Edi Held, Head of Product at PERILS, commented: “There are two factors which distinguish Mike-Niklas from other events. Firstly, its late occurrence date during the European windstorm season and secondly, in Germany virtually every part of the country experienced damaging gusts in excess of 80 km/h. The last time Germany

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experienced damaging winds across such a broad area was during windstorm Kyrill in January 2007, although the winds then were even stronger.”

Luzi Hitz, CEO of PERILS, added: “This first loss report for Mike-Niklas provides loss data per country and for the first time includes loss data for Austria. Subsequent reports issued three, six and twelve months after the event will include updated loss figures per country, with the latter two reports also including loss data per CRESTA Zone and property lines of business. The datasets are made available via the PERILS Industry Exposure & Loss Database.”

About PERILS

PERILS is an independent Zurich-based organisation providing industry-wide natural catastrophe exposure and claims data. The PERILS Industry Exposure & Loss Database is available to all interested parties via annual subscription. The database contains industry property sums insured and loss information for thirteen European countries on a CRESTA zone level and per property line of business. PERILS industry loss estimates, provided via the PERILS Industry Loss Index Service, can be used as triggers in insurance risk transactions such as industry loss warranty contracts (ILW) or insurance-linked securities (ILS). The use of PERILS exposure and loss data other than in conjunction with a valid PERILS License and according to its terms, by a Licensee or an Authorized User as defined in the License, is illegal and expressly forbidden.

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