

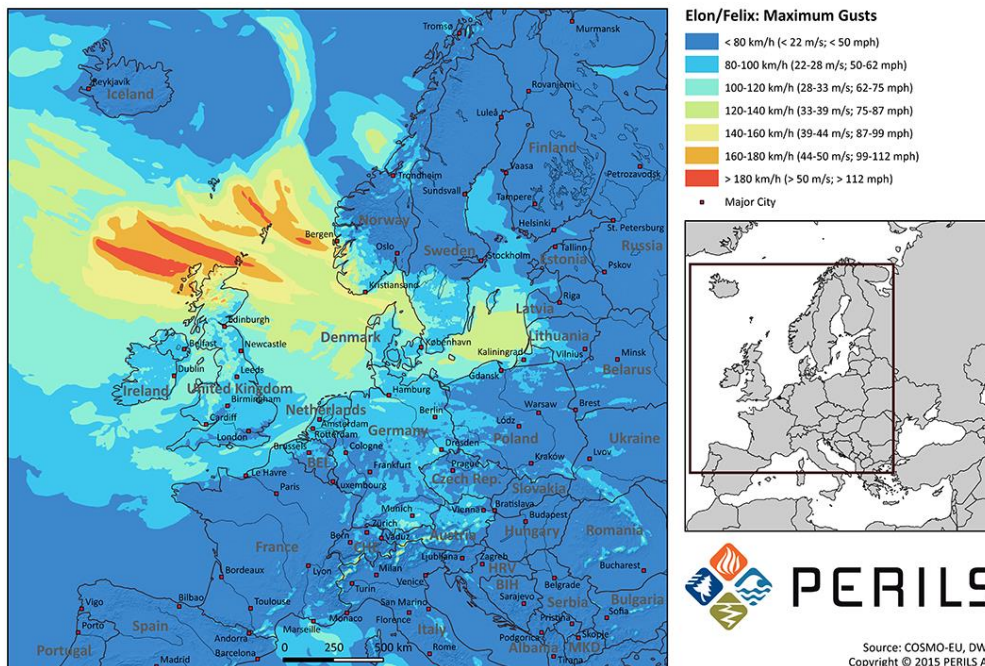


PERILS PUTS INITIAL LOSS ESTIMATE FOR WINDSTORM ELON-FELIX AT EUR 328 MILLION

Zurich, 19 February 2015 – PERILS, the independent Zurich-based organisation providing industry-wide catastrophe insurance data, has today disclosed its initial loss estimate for windstorm Elon-Felix, which affected Western and Northern Europe from 8 to 11 January 2015. Elon-Felix is also known as Dagmar-Egon in Denmark and Sweden, and as Nina in Norway.

PERILS' initial estimate of the insured property market loss for Elon-Felix is EUR 328 million. The majority of the losses occurred in Denmark, Germany, Norway, Sweden and the United Kingdom. Elon-Felix consisted of two low-pressure systems which occurred within 24 hours of each other and followed a very similar track. A clear allocation of the insured losses to either of the named systems is therefore in some instances not possible and as a result the event loss figure is provided on a combined basis.

PERILS' market loss estimate is based on ultimate gross loss data as reported by primary insurance companies and excludes losses indemnified by government schemes. In line with the PERILS reporting schedule, an updated estimate of the Elon-Felix market loss will be made available by 8 April 2015, three months after the event start date.



Windstorm Elon-Felix, maximum gust values in km/h: Elon-Felix occurred from 8 to 11 January 2015 and caused significant losses in the United Kingdom, Germany, Denmark, Norway and Sweden.

Luzy Hitz, CEO of PERILS, commented: “Elon-Felix is the first event of the European winterstorm season 2014/2015 which exceeds the PERILS loss capturing trigger of EUR 200m. It was followed by windstorm Hermann (14-16 January 2015) which did not exceed the EUR200m loss threshold. The main characteristics of Elon-Felix were the

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rapid succession of two low-pressure systems, generating strong winds which affected almost identical areas within 24 hours. As a result, the allocation of particular losses to an individual named depression system is in some cases unclear and the event loss is therefore reported on a combined basis.”

About PERILS

PERILS is an independent Zurich-based organisation providing industry-wide natural catastrophe exposure and claims data. The PERILS Industry Exposure & Loss Database is available to all interested parties via annual subscription. The database contains industry property sums insured and loss information for twelve European countries on a CRESTA zone level and per property line of business. PERILS industry loss estimates, provided via the PERILS Industry Loss Index Service, can be used as triggers in insurance risk transactions such as industry loss warranty contracts (ILW) or insurance-linked securities (ILS). The use of PERILS exposure and loss data other than in conjunction with a valid PERILS License and according to its terms, by a Licensee or an Authorized User as defined in the License, is illegal and expressly forbidden.

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