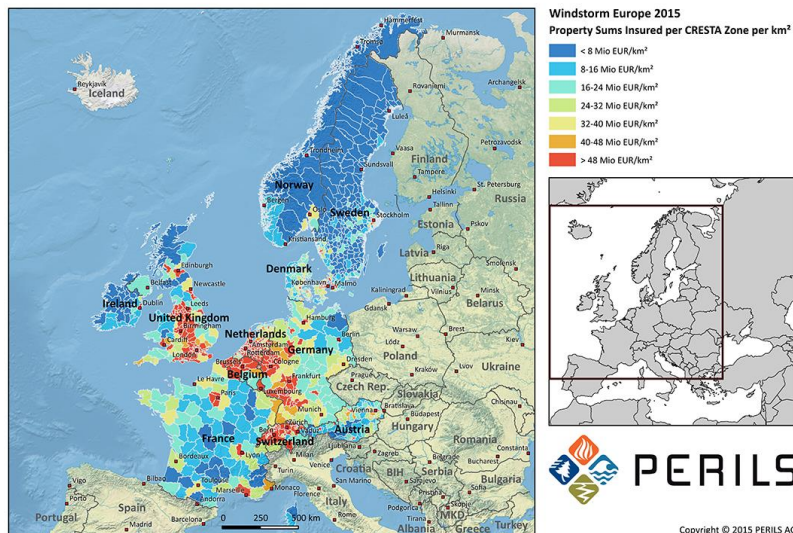


**Zurich, 1 April 2015** - PERILS AG, the independent Zurich-based company providing industry-wide catastrophe insurance data, has today announced the release of the 2015 update of the PERILS Industry Exposure Database.

The Industry Exposure Database (IED) contains updated market-wide property sums insured for European windstorm for the following eleven countries: Belgium, Denmark, France, Germany, Ireland, Luxembourg, the Netherlands, Norway, Sweden, Switzerland and the United Kingdom. For the first time, the database also contains property sums insured for Austria Wind. Property sums insured exposed to Italy and UK Flood and Italy Earthquake have also been updated.

The in-force date of the sums insured is 1 January 2015. As in previous years, granularity is on a CRESTA zone, property occupancy type (residential, commercial, industrial, agricultural) and coverage type (content, building, business interruption) level. Information about prevailing deductibles has also been updated.

Compared to 2014, the total sums insured movement over all windstorm markets combined is +4.0% (+3.0% at constant FX rates). Changes in country-wide sums insured show a greater variation. Year-on-year developments are mainly driven by movements in collected sums insured data and movements in market benchmarks.



*The map shows property sums insured exposed to the peril of windstorm as per 1 January 2015. Compared to 2014, the total sums insured over all windstorm markets increased by +4.0% (+3.0% at constant FX rates). For the first time, the database also contains property sums insured exposed to Austria Wind. To subscribers of the PERILS Database, the sums insured data are available in a CRESTA zone, property line of business and coverage type resolution.*



In addition to exposure information, the PERILS database contains loss data for European windstorm, Italy and UK flood and Italy earthquake events where the overall industry loss exceeds the PERILS capturing threshold. The losses are available at the same level of granularity as the exposure information. Intensity measures, such as gust speed information, are also provided.

The combination of up-to-date exposure data and market loss information based on identical sources and methodology enables users to validate natural catastrophe risk models and to perform market exposure and loss benchmarking. For insurance risk transactions based on industry losses such as industry loss warranty (ILW) contracts or insurance-linked securities (ILS), the database facilitates the defining of custom-made triggers resulting in reduced basis risk for protection buyers. It can also be used to carry out the risk assessment of such transactions, thereby ensuring consistency with the trigger definition.

Commenting on the announcement, Luzi Hitz, CEO of PERILS, said: "As in previous years, the latest version of the PERILS IED is based on newly collected sums insured from insurance companies writing property business in the territories covered. This bottom-up approach ensures that the most current portfolio information is incorporated into the IED on an annual basis, and that changes and corrections in company sums insured are taken into account. Year-on-year movements are therefore driven as much by actual changes on the ground as they are by improvements in data capturing."

Eduard Held, Head of Products at PERILS, added: "For the first time, the 2015 release of the PERILS IED contains market-wide windstorm sums insured for Austria. We are pleased to be able to announce this extension and would like to thank the Austrian insurance companies for their support in providing their data. The extension of our IED further demonstrates our continued commitment to expanding our market coverage and adding new perils and geographies where we have generated sufficient market support."

## **About PERILS**

PERILS is an independent Zurich-based organisation providing industry-wide natural catastrophe exposure and claims data. The PERILS Industry Exposure & Loss Database is available to all interested parties via annual subscription. The database contains industry property sums insured and loss information for 13 European countries on a CRESTA zone level and per property line of business. PERILS industry loss estimates, provided via the PERILS Industry Loss Index Service, can be used as triggers in insurance risk transactions such as industry loss warranty contracts (ILW) or insurance-linked securities (ILS). The use of PERILS exposure and loss data other than in conjunction with a valid



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More information can be found on [www.perils.org](http://www.perils.org)

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